

**ABBOTS CROSS CONGREGATION OF THE PRESBYTERIAN  
CHURCH IN IRELAND**

**Financial Statement  
for the year ended 31 December 2024**

**Registered Charity in Northern Ireland (NIC104364)**

**Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**for the year ended 31 December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Receipts</b>						
Donations and legacies	2	126813	45300	0	172113	173465
Charitable Activities	3	0	12500	0	12500	8525
Other trading activities	4	0	0	0	0	0
Investment Income	5	1586	0	0	1586	1279
Other	6	530	0	0	530	1165
Organisations	12	0	10667	0	10667	12867
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
<b>Total Receipts</b>		<b>128929</b>	<b>68467</b>	<b>0</b>	<b>197396</b>	<b>197301</b>
<b>Payments</b>						
Raising funds	7	0	0	0	0	0
Charitable activities	8	125415	50059	0	175474	148204
Investment costs					0	0
Other	9	229	13500	0	13729	25218
Organisations	12	0	9041	0	9041	14635
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
<b>Total Payments</b>		<b>125644</b>	<b>72600</b>	<b>0</b>	<b>198244</b>	<b>188057</b>
<b>Net receipts / (payments)</b>		<b>3285</b>	<b>-4133</b>	<b>0</b>	<b>-848</b>	<b>9244</b>
Transfers between funds		-1970	1970	0	0	0
Net movement in funds		1315	-2163	0	-848	9244
Funds brought forward		104595	71304	0	175899	166655
Funds carried forward	12	<b>105910</b>	<b>69141</b>	<b>0</b>	<b>175051</b>	<b>175899</b>

**Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**Statement of Assets and Liabilities as at 31 December 2024**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	104595	71304	-	175899	166655
Net movement in funds	1315	-2163	-	-848	9244
Bank and Cash at end of year	<b>105910</b>	<b>69141</b>	-	<b>175051</b>	<b>175899</b>

**Bank & Cash Balances**

Ulster Bank A/c: General	105910	106595
Ulster Bank A/c: Building	51367	55533
Ulster Bank A/c: Missions	6503	5126
Cash in hand - Organisations	526	423
Bank Current Accounts - Organisations	10745	8222
Total	<b>175051</b>	<b>175899</b>

**Other Assets**

Fixed Assets - Note 10

Church Premises	-	-
Fixtures and Fittings	-	-
Vehicles	-	-

Investments - Note 11

Gift Aid receivable on donations	£20,841	£22,689
Other assets	-	-

**Liabilities**

Loans	-	-
Other liabilities	-	-

Approved by the Kirk Session at a meeting on <sup>18-3-25</sup> ..... and signed on its behalf by

NAME:

*[Signature]*

Date:

18 MAR 25

NAME:

*[Signature]*

Date:

18-3-25

**Abbots Cross Presbyterian Church Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**Notes to the accounts - 31 December 2024**

**Accounting Policies**

**Basis of Financial Statements**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports) Act 2006 to prepare the accounts on a receipts and payments basis.

**Fund Accounting**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. Donations and Legacies**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Recorded givings:FWO/Blids	102617	15851	0	118468	118090
Loose collections/Donation	3172	0	0	3172	4590
Recorded givings: Missions	0	26595	0	26595	18512
Donation: Mod A./Harv/Stud/Books	0	0	0	0	6276
Donations: Biblica/Ukraine	0	0	0	0	3308
Donations	3037	0	0	3037	0
Gift Aid	17987	2854	0	20841	22689
Legacies and bequests	0	0	0	0	0
	<b>126813</b>	<b>45300</b>	<b>0</b>	<b>172113</b>	<b>173465</b>

**Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**Notes to the accounts (cont'd) - 31 December 2024**

**3 Charitable Activities**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income: S.U. Books	0	0	0	0	1000
Fees feom Weddings/Funerals	0	0	0	0	0
Church Week-End	0	0	0	0	610
Grants - U.M.Trust - Spark	0	5000	0	5000	6915
Grants - U.M.Trust: Outreach Worker	0	7500	0	7500	0
	<b>0</b>	<b>12500</b>	<b>0</b>	<b>12500</b>	<b>8525</b>

**4 Other Trading Activities**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**5 Investment Income**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Bank interest	1586	0	0	1586	1279
General Investment Fund	0	0	0	0	0
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	<b>1586</b>	<b>0</b>	<b>0</b>	<b>1586</b>	<b>1,279</b>

**Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**Notes to the accounts (cont'd) - 31 December 2024**

**6 Other Income**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Organisations for Heat & Light	530	0	0	530	600
Other Income	0	0	0	0	565
Bank Compensation	0	0	0	0	0
	<b>530</b>	<b>0</b>	<b>0</b>	<b>530</b>	<b>1165</b>

**7 Raising Funds**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes/Missions	0	0	0	0	0
Fundraising events	0	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**8 Charitable Activities**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	22227	0	0	22227	19662
Presbytery fees	878	0	0	878	687
Ministry and support staff costs	70429	0	0	70429	57861
Congregational running expenses	31169	24787	0	55956	42761
Donations to Missions and Charities	0	24992	0	24992	26215
Governance costs: Bank fees/Gifts	712	280	0	992	1018
	<b>125415</b>	<b>50059</b>	<b>0</b>	<b>175474</b>	<b>148204</b>

**Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**Notes to the accounts (cont'd) - 31 December 2024**

**9 Other Expenditure**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance expenses	0	0	0	0	9329
Other Expenditure: Gifts	229	0	0	229	426
House to rent: Ukraine Family	0	0	0	0	1725
Outreach: U.M.T. Sparks	0	6000	0	6000	6283
Outreach: U.M.T. Worker	0	7500	0	7500	0
Church Week-End	0	0	0	0	1696
Youth Link: A Anderson	0	0	0	0	4750
Student Bursary Fund	0	0	0	0	1009
	<b>229</b>	<b>13500</b>	<b>0</b>	<b>13729</b>	<b>25218</b>

**10 Fixed Assets**

The congregation owns The Church / Hall premises situated at 91 Doagh Road, Newtownabbey, Co Antrim, BT37 9QN and a manse with associated fixtures/fittings and equipment for the use of the Minister. These have a combined insurance value of **£5,446,162** at last renewal date.

**11 Investments**

The congregation has the following investments. Amounts are shown at market valuation

	2024	2023
	£	£
General Investment Fund	0	0
Property	0	0
Other investments	0	0
	0	<u>0</u>

**Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**Notes to the accounts (cont'd) - 31 December 2024**

**12. Fund Balances**

	Balance at start £	Receipt £	Payment £	Surplus / (Deficit) £	Transfers £	Balance at end £
<b>Unrestricted Funds</b>						
General Fund	104595	128929	125644	3285	-1970	105910
<b>Total unrestricted</b>	<b>104595</b>	<b>128929</b>	<b>125644</b>	<b>3285</b>	<b>-1970</b>	<b>105910</b>
<b>Restricted Funds</b>						
<b>Maintenance of Property</b>	<b>57533</b>	18,705	24,871	- 6,166	0	<b>51367</b>
<b>Missions and Charities Fund</b>						
Biblica/Ukraine	2498	0	2498	-2498	0	0
Christianity Explored	0	0	200	-200	200	0
European Christian Mission	0	2935	3000	-65	65	0
Feba Radio	100	760	680	80	0	180
General Mission Fund	0	10472	196	10276	-5885	4391
Harvest	0	3140	0	3140	-3140	0
Open Doors	225	2874	1585	1289	0	1514
Sparks	632	0	800	-800	168	0
Ambassadors	0	0	1020	-1020	1020	0
Tear Fund	1069	3349	4000	-651	0	418
United Appeal	0	3065	9784	-6719	6719	0
Missionary T & S	602	0	1425	-1425	823	0
<b>Missions &amp; Charities sub total</b>	<b>£5,126</b>	<b>£26,595</b>	<b>£25,188</b>	<b>£1,407</b>	<b>-£30</b>	<b>£6,503</b>
Organisations:	8645	10667	9041	1626	1000	11271
Outreach: U.M.T. Spark	0	5000	6000	-1000	1000	0
Outreach: U.M.T. Worker	0	7500	7500	0	0	0
<b>Total restricted</b>	<b>£71,304</b>	<b>£68,467</b>	<b>£72,600</b>	<b>-£4,133</b>	<b>£1,970</b>	<b>£69,141</b>
<b>Endowment Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Funds</b>	<b>£175,899</b>	<b>£197,396</b>	<b>£198,244</b>	<b>-£848</b>	<b>£0</b>	<b>£175,051</b>