

**ABBOTS CROSS CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

**Financial Statement
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC104364)

Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	123,585	49,880	-	173,465	183,201
Charitable activities	3	-	8,525	-	8,525	12,817
Other trading activities	4	-	-	-	-	-
Investment Income	5	1,279	-	-	1,279	158
Other	6	1,165	-	-	1,165	949
Organisations	12	-	12,867	-	12,867	7,225
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
Total Receipts		126,029	71,272	-	197,301	204,350
Payments						
Raising funds	7	-	-	-	-	468
Charitable activities	8	100,987	47,217	-	148,204	145,888
Investment costs		-	-	-	-	-
Other	9	9,755	15,463	-	25,218	25,548
Organisations	12	-	14,635	-	14,635	7,736
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
Total Payments		110,742	77,315	-	188,057	179,640
Net receipts / (payments)		15,287	- 6,043	-	9,244	24,710
Transfers between funds		- 8,339	8,339	-	-	-
Net movement in funds		6,948	2,296	-	9,244	24,710
Funds brought forward		97,647	69,008	-	166,655	141,945
Funds carried forward	12	104,595	71,304	-	175,899	166,655

Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation					
Bank and Cash at start of year	97,647	69,008	-	166,655	141,945
Net movement in funds	6,948	2,296	-	9,244	24,710
Bank and Cash at end of year	104,595	71,304	-	175,899	166,655

Bank & Cash Balances

	£	£
Ulster Bank account	106,595	100,668
Ulster Bank account	55,533	56,574
Ulster Bank Missions account	5,126	-
Cash in hand - Organisations	423	342
Bank Current Accounts - Organisations	8,222	9,071
Total	175,899	166,655

Other Assets

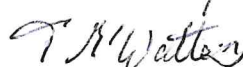
	£	£
Fixed Assets - Note 10		
Church Premises	-	-
Fixtures and Fittings	-	-
Vehicles	-	-
Investments - Note 11		
Gift Aid receivable on donations	22,689	21,461
Other assets	-	-

Liabilities

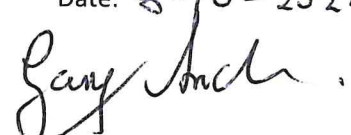
	£	£
Loans		
Other liabilities	-	-

Approved by the Kirk Session at a meeting on Tuesday 8th October 2024 and signed on its behalf by:

NAME: Mr T McWatters

Date: 8/10/24


NAME: Mr Gary Anderson

Date: 8-10-2024.


Abbots Cross Presbyterian Church Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts - 31 December 2023

Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded givings:FWO/Blds	98,306	19,784	-	118,090	117,459
Loose collections/Donation	4,590	-	-	4,590	16,902
Recorded givings: Missions	-	18,512	-	18,512	13,257
Donation: Mod A./Harv/Stud/Books	-	6,276	-	6,276	8,862
Donations: Biblica/Ukraine	-	3,308	-	3,308	5,090
Donations: Presbytery	-	-	-	-	170
Gift Aid	20,689	2,000	-	22,689	21,461
Legacies and bequests	-	-	-	-	-
	123,585	49,880	-	173,465	183,201

Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2023

3 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Income: S.U. Books	-	1,000	-	1,000	221
Fees from weddings and funerals	-	-	-	-	340
Church Week-End	-	610	-	610	1,426
Grants - U.M.Trust - Spark	-	6,915	-	6,915	7,000
Grants - U.M.Trust: Youth Lk. A Anderson	-	-	-	-	3,830
	-	8,525	-	8,525	12,817

4 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Letting of premises	-	-	-	-	-
Trading income	-	-	-	-	-
	-	-	-	-	-

5 Investment Income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Bank interest	1,279	-	-	1,279	158
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
	1,279	-	-	1,279	158

Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2023

6 Other Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Energy payment. Heat & Light	600	-	-	600	-
Other income	565	-	-	565	749
Bank Compensation	-	-	-	-	200
	1,165	-	-	1,165	949

7 Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes/Missions	-	-	-	-	468
Fundraising events	-	-	-	-	-
	-	-	-	-	468

8 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	19,662	-	-	19,662	18,661
Presbytery fees	687	-	-	687	807
Ministry and support staff costs	57,861	-	-	57,861	53,851
Congregational running expenses	22,038	20,723	-	42,761	40,942
Donations to Missions and Charities	-	26,215	-	26,215	30,768
Governance costs: Bank fees/Gifts	739	279	-	1,018	859
	100,987	47,217	-	148,204	145,888

Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2023

9 Other Expenditure

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Insurance expenses	9,329	-	-	9,329	8,171
Other Expenditure: Gifts	426	-	-	426	875
Biblica/Ukraine Family	-	1,725	-	1,725	2,200
Outreach: Spark	-	6,283	-	6,283	7,620
Church Week-End	-	1,696	-	1,696	2,414
Youth Link: A Anderson	-	4,750	-	4,750	4,268
Student Bursary Fund	-	1,009	-	1,009	-
	9,755	15,463	-	25,218	25,548

10 Fixed Assets

The congregation owns The Church / Hall premises situated at 91 Doagh Road, Co Antrim, BT37 9QN and a manse with associated fixtures/fittings and equipment for the use of the Minister. These have a combined insurance value of **£5,260,637** at last renewal date.

11 Investments

The congregation has the following investments. Amounts are shown at market valuation

	2023 £	2022 £
General Investment Fund	-	-
Property	-	-
Other investments	-	-
	-	-

Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2023

12. Fund Balances

	Balance at start £	Receipt £	Payment £	Surplus / (Deficit) £	Transfers £	Balance at end £
Unrestricted Funds						
General Fund	97,647	126,029	110,742	15,287 -	8,339	104,595
	<u>97,647</u>	<u>126,029</u>	<u>110,742</u>	<u>15,287 -</u>	<u>8,339</u>	<u>104,595</u>
Restricted Funds						
Maintenance of Property	56,574	21,784	20,825	959	-	57,533
Restricted Congregational Funds						
Church Week-End	-	610	1,696 -	1,086	1,086	-
Missionary T & S	1,122	30	550 -	520	-	602
Student Bursary Fund	-	-	1,009 -	1,009	1,009	-
S.U Books	-	1,000	1,000	-	-	-
U.M.T. Grant: Youth Link	-	-	4,750 -	4,750	4,750	-
Missions and Charities Fund						
Bibca/Ukraine	915	3,308	1,725	1,583	-	2,498
European Christian Mission	-	1,890	3,000 -	1,110	1,110	-
Feba Radio	-	950	850	100	-	100
General Mission Fund	-	8,155	4,172	3,983 -	3,983	-
Harvest	-	3,811	-	3,811 -	3,811	-
Open Doors	-	1,745	1,520	225	-	225
Outreach: U.M.T. Grant:Spark	-	6,915	6,283	632	-	632
Moderators Appeal	-	-	-	-	-	-
Tear Fund	984	5,742	5,657	85	-	1,069
United Appeal	-	2,465	9,643 -	7,178	7,178	-
Organisations	9,413	12,867	14,635 -	1,768	1,000	8,645
	<u>69,008</u>	<u>71,272</u>	<u>77,315 -</u>	<u>6,043</u>	<u>8,339</u>	<u>71,304</u>
Endowment Funds						
	-	-	-	-	-	-
Total Funds	<u>166,655</u>	<u>197,301</u>	<u>188,057</u>	<u>9,244</u>	<u>-</u>	<u>175,899</u>