

**ABBOTS CROSS CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

**Financial Statement
for the year ended 31 December 2022**

Registered Charity in Northern Ireland (NIC104364)

Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Donations and legacies	2	126574	56627	0	183201	174984
Charitable activities	3	561	12256	0	12817	4581
Other trading activities	4	0	0	0	0	0
Investment Income	5	158	0	0	158	86
Other	6	949	0	0	949	365
Organisations		0	7225	0	7225	8768
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
Total Receipts		128242	76108	0	204350	188784
Payments						
Raising funds	7	468	0	0	468	532
Charitable activities	8	98555	47333	0	145888	133453
Investment costs		0	0	0	0	0
Other	9	11246	14302	0	25548	676
Organisations		0	7736	0	7736	6628
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
Total Payments		110269	69371	0	179640	141289
Net receipts / (payments)		17973	6737	0	24710	47495
Transfers between funds		-2317	2317	0	0	0
Net movement in funds		15656	9054	0	24710	47495
Funds brought forward		81991	59954	0	141945	94450
Funds carried forward	12	97647	69008	0	166655	141945

Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Statement of Assets and Liabilities as at 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021
Funds Reconciliation					
Bank and Cash at start of year	81991	59954	0	141945	141945
Net movement in funds	15656	9054	0	24710	47495
Bank and Cash at end of year	97647	69008	0	166655	141945

Bank & Cash Balances

Ulster Bank No:1				100668	86400
Ulster Bank Property				56574	45621
Cash in hand - Organisations				342	1705
Bank Current Accounts - Organisations				9071	8219
			Total	166655	141945

Other Assets

Fixed Assets - Note 10

Church Premises				0	0
Fixtures and Fittings				0	0
Vehicles				0	0

Investments - Note 11

Gift Aid receivable on donations				21461	24366
Other assets				0	0

Liabilities

Loans				0	0
Other liabilities				0	0

Approved by the Kirk Session at a meeting on Sunday 2nd April 2023 and signed on its behalf by

NAME: *Mr T McWatters*

Date: *2nd April 2023*

NAME: *Mr Gary O'Rourke*

Date: *2nd April 2023*

Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts - 31 December 2022

1 Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021
Recorded givings:FWO/BlDs	95562	21897	0	117459	144514
Loose collections/Donation	16902	0	0	16902	2544
Recorded givings: Missions	0	13257	0	13257	0
Donation: Mod A./Harv/Stud	0	8862	0	8862	0
Donations: Biblica/Ukraine	0	5090	0	5090	0
Donations: Presbytery	170	0	0	170	560
Gift Aid	13940	7521	0	21461	24366
Legacies and bequests	0	0	0	0	3000
	126574	56627	0	183201	174984

Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2022

3 Charitable Activities

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	£	£	£	£	£
Income: S.U. Books	221	0	0	221	171
Fees from weddings and funerals	340	0	0	340	580
Church Week-End	0	1426	0	1426	0
Grants - U.M.Trust - Spark	0	7000	0	7000	0
Grants - U.M.Trust: Youth Lk. A Anderson	0	3830	0	3830	3830
	561	12256	0	12817	4581

4 Other Trading Activities

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	£	£	£	£	£
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	0	0	0	0	0

5 Investment Income

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	£	£	£	£	£
Deposit interest	158	0	0	158	86
General Investment Fund	0	0	0	0	0
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	158	0	0	158	86

Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2022

6 Other Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income H&L,Presbytery	749	0	0	749	365
Bank Compensation	200	0	0	200	0
	949	0	0	949	365

7 Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes/Missions	468	0	0	0	532
Fundraising events	0	0	0	0	0
	468	0	0	0	532

8 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	18661	0	0	18661	18918
Presbytery fees	807	0	0	807	791
Ministry and support staff costs	53851	0	0	53851	49828
Congregational running expenses	24486	16456	0	40942	42895
Donations to Missions and Charities	0	30768	0	30768	16610
Governance costs: Bank fees/gifts	750	109	0	859	330
	98555	47333	0	145888	129372

Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2022

9 Other Expenditure

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Insurance expenses	8171	0	0	8171	0
Other Expenditure: Gifts	875	0	0	875	676
House rent: Ukraine Family	2200	0	0	2200	0
Outreach: Spark	0	7620	0	7620	0
Church Week-End	0	2414	0	2414	0
Youth Link: A Anderson	0	4268	0	4268	4081
	11246	14302	0	25548	4757

10 Fixed Assets

The congregation owns The Church premises situated at 91 Doagh Road, Newtownabbey, Co Antrim, BT37 9QN and a manse with associated fixtures/fittings and equipment for the use of the minister.

These have a combined insurance value of **£6,000,698** at last renewal date.

11 Investments

The congregation has the following investments. Amounts are shown at market valuation

	2022	2021
	£	£
General Investment Fund	0	0
Property	0	0
Other investments	0	0
	0	0

Abbots Cross Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Notes to the accounts (cont'd) - 31 December 2022

12 Fund Balances

	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	81991	128242	110269	17973	-2317	97647
	81991	128242	110269	17973	-2317	97647
Restricted Funds						
Maintenance of Property	45621	27518	16565	10953	0	56574
Restricted Congregational Funds						
Missionary Training & Support	1252	780	910	-130	0	1122
European Christian Mission	382	2618	3000	-382	0	0
CAP	175	31	206	-175	0	0
Alan Nixon	0	25	25	0	0	0
Student Bursary Fund	0	572	572	0	0	0
U.M.T. Grant: Youth Link	0	3830	4268	-438	438	0
Church Week-End	0	1426	2414	-988	988	0
Missions and Charities Fund						
United Appeal	420	3457	8672	-5215	4795	0
Presbyterian Missions	0	442	0	442	-442	0
Harvest	0	4328	0	4328	-4328	0
Tear Fund	900	4084	4000	84	0	984
Feba Radio	545	1084	1730	-646	101	0
Open Doors	735	2138	3018	-880	145	0
Moderators Appeal	0	4460	4460	0	0	0
Biblca/Ukraine	0	5090	4175	915	0	915
Outreach: U.M.T. Grant - Spark	0	7000	7620	-620	620	0
Organisations	9924	7225	7736	-511	0	9413
	59954	76108	69371	6737	2317	69008
Endowment Funds	0	0	0	0	0	0
Total Funds	141945	204350	179640	24710	0	166655