

KILDRESS PARISH CHURCH OF IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Receipts					
Donations and legacies	2	76418	15293	91711	94139
Charitable activities	3	-	14483	14483	37003
Other trading activities	4	23	1457	1480	1480
Investment Income	5	-	2822	2822	1460
Other	6	4434	-	4434	4223
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Total Receipts		80875	34055	114930	138305
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Payments					
Raising funds	7	1502	-	1502	3208
Charitable activities	8	60404	4956	65360	92523
Investment costs					
Other	9	-	-	-	-
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Total Payments		61906	4956	66862	95731
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Net receipts / (payments)		18969	29099	48068	42574
Transfers between funds		(11952)	11952	-	-
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Net movement in funds		7017	41051	48068	42574
Funds brought forward		8623	198470	207093	164519
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Funds carried forward	12	15640	239521	255161	207093
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KILDRESS PARISH CHURCH OF IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Funds Reconciliation				
Bank and Cash at start of year	8623	198470	207093	164519
Net movement in funds	7017	41051	48068	42574
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Bank and Cash at end of year	15640	239521	255161	207093
	=====	=====	=====	=====
Bank & Cash Balances				
Bank Deposit Accounts	-	13633	13633	43153
Bank Current Accounts	15640	225888	241528	163940
Cash in Hand	-	-	-	-
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			255161	207093
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**KILDRESS PARISH CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
31 December 2024**

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Recorded giving:				
Freewill Offering & Loose collections	62263	11010	73273	73080
Donations and gifts	310	3783	4093	5295
Gift Aid	13845	-	13845	14764
Legacies and bequest	-	500	500	1000
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	76418	15293	91711	94139
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KILDRESS PARISH CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Income from charitable activities	-	4741	4741	9285
Fundraising events	-	9742	9742	27718
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	-	14483	14483	37003
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Land Lettings	-	1457	1457	1457
NIE Wayleave	23	-	23	23
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	23	1457	1480	1480
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Deposit interest	-	484	484	215
Bank Interest	-	2338	2338	1245
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	-	2822	2822	1460
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**KILDRESS PARISH CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Magazines	-	-	-	173
Insurance Claim	-	-	-	-
Sustentation Account Income	910	-	910	838
Altedesert Contribution	2217	-	2217	3212
Other Income	1307	-	1307	-
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	4434	-	4434	4223
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
FWO envelopes & Printing Reports	717	-	717	1043
Fundraising events	785	-	785	2165
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	1502	-	1502	3208
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Diocese of Armagh Contribution	30997	-	30997	52288
Congregational running expenses	29407	3004	32411	36273
Donations to Missions and charities	-	1952	1952	3962
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	60404	4956	65360	92523
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**KILDRESS PARISH CHURCH OF IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31 December 2024**

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Investment properties expenses	-	-	-	-
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	-	-	-	-
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10. FIXED ASSETS

The congregation owns the Church premises situated at 6 Wellbrook Road, Cookstown, BT80 9RX and the associated fixtures, fittings, plant and machinery.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024 £	2023 £
Property	-	-
Other investments	-	-
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KILDRESS PARISH CHURCH OF IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
No. 1 Account	8623	80875	61906	18969	(11952)	15640
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	8623	80875	61906	18969	(11952)	15640
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Restricted Funds						
Building Fund (No. 3 Account)	68277	30260	3004	27256	(75000)	20533
Glebe Account	13628	1668	-	1668	-	15296
Business Reserve Account	116565	2127	-	2127	85000	203692
Missions/Charities (From No. 1 Acc)	-	-	1952	(1952)	1952	-
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	198470	34055	4956	29099	11952	239521
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Total	207093	114930	66862	48068	-	255161
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