

**KILDRESS PARISH CHURCH OF IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
<b>Receipts</b>					
Donations and legacies	2	79496	14643	94139	98619
Charitable activities	3	785	36218	37003	3336
Other trading activities	4	23	1457	1480	1477
Investment Income	5	-	1460	1460	171
Other	6	4223	-	4223	3637
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<b>Total Receipts</b>		<b>84527</b>	<b>53778</b>	<b>138305</b>	<b>107240</b>
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<b>Payments</b>					
Raising funds	7	3208	-	3208	1014
Charitable activities	8	85057	7466	92523	89889
Investment costs					
Other	9	-	-	-	-
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<b>Total Payments</b>		<b>88265</b>	<b>7466</b>	<b>95731</b>	<b>90903</b>
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Net receipts / (payments)		(3738)	46312	42574	16337
Transfers between funds		10167	(10167)	-	-
		-----	-----	-----	-----
Net movement in funds		6429	36145	42574	16337
Funds brought forward		2194	162325	164519	148182
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Funds carried forward	12	8623	198470	207093	164519
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**KILDRESS PARISH CHURCH OF IRELAND**

**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2023**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
<b>Funds Reconciliation</b>				
Bank and Cash at start of year	2194	162325	164519	148182
Net movement in funds	6429	36145	42574	16337
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Bank and Cash at end of year	8623	198470	207093	164519
	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>				
Bank Deposit Accounts	-	43153	43153	42942
Bank Current Accounts	8623	155317	163940	121577
Cash in Hand	-	-	-	-
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			207093	164519
			=====	=====

**KILDRESS PARISH CHURCH OF IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Recorded giving:				
Freewill Offering & Loose collections	63707	9373	73080	67948
Donations and gifts	1025	4270	5295	8841
Gift Aid	14764	-	14764	11830
Legacies and bequest	-	1000	1000	10000
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	79496	14643	94139	98619
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**KILDRESS PARISH CHURCH OF IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Income from charitable activities	-	9285	9285	1396
Fundraising events	785	26933	27718	1940
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	785	36218	37003	3336
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**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Land Lettings	-	1457	1457	1457
NIE Wayleave	23	-	23	20
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	23	1457	1480	1477
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**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Deposit interest	-	215	215	107
Bank Interest	-	1245	1245	64
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	-	1460	1460	171
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**KILDRESS PARISH CHURCH OF IRELAND  
NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Magazines	173	-	173	315
Insurance Claim	-	-	-	-
Sustentation Account Income	838	-	838	803
Altedesert Contribution	3212	-	3212	2019
Other Income	-	-	-	500
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	4223	-	4223	3637
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**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
FWO envelopes & Printing Reports	1043	-	1043	1014
Fundraising events	2165	-	2165	-
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	3208	-	3208	1014
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**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Diocese of Armagh Contribution	52288	-	52288	49854
Congregational running expenses	32769	3504	36273	37357
Donations to Missions and charities	-	3962	3962	2678
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	85057	7466	92523	89889
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**KILDRESS PARISH CHURCH OF IRELAND  
NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Investment properties expenses	-	-	-	-
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	-	-	-	-
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**10. FIXED ASSETS**

The congregation owns the Church premises situated at 6 Wellbrook Road, Cookstown, BT80 9RX and the associated fixtures, fittings, plant and machinery.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
Property	-	-
Other investments	-	-
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	-	-
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**KILDRESS PARISH CHURCH OF IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
No. 1 Account	2194	84527	88265	(3738)	10167	8623
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	2194	84527	88265	(3738)	10167	8623
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<b>Restricted Funds</b>						
Building Fund (No. 3 Account)	114834	51076	5753	45323	(91880)	68277
Glebe Account	11998	1630	-	1630	-	13628
Business Reserve Account	35493	1072	-	1072	80000	116565
Missions/Charities (From No. 1 Acc)	-	-	1713	(1713)	1713	-
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	162325	53778	7466	46312	(10167)	198470
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<b>Total</b>	<b>164519</b>	<b>138305</b>	<b>95731</b>	<b>42574</b>	<b>-</b>	<b>207093</b>
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