

Altedesert Parish Church

Trustees' Annual Report and Statement of Receipts and Payments and Assets and Liabilities For the Year Ended 31st December 2023

Charities Number:-

NIC104357

Altedesert Parish Church

Annual Report and Financial Statements for the Year Ended:-

31st December 2023

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Altedesert Parish Church

References and Administrative Details

Charity Name: Altedesert Parish Church
Charity Registration Number:- NIC104357
Contact Address: Thelma Sinnamon
113 Granville Road
Dungannon
Co.Tyrone
BT70 1NW

Trustees

Mr Harry Brown	Mrs Ruth Barnes	Mr David Black
Mr William George McCausland	Mr Ronnie Matthew Smyth	Mrs Adele Stewart
Mrs Shirley Boyd	Mrs Hazel Margaret Fiona McElmurry	Mrs Christine Watt
Mr Thomas Charles Watt	Mr Gareth Boyd	Mr Kevin Corcoran
Mr Colin Stewart	Mr Noel Sinnamon	Mr Graeme Clarke
Mr Eric Lyttle	Rev. Diane Matchett	Mrs Thelma Sinnamon

Principal Office-Bearers

Clergy:- Reverend Diane Matchett
Church Treasurer:- Mrs Ruth Barnes
Church Warden - Clergy:- Mrs Hazel Margaret Fiona McElmurry
Church Warden - People:- Mr Gareth Boyd

Independent Examiner

Seamus O'Neill FCA
Weir & Co.(Chartered Accountants)
Moneymore Old Post Office
23 High Street
Moneymore
Magherafelt
BT45 7PA

Bankers

Ulster Bank
39 Market Square
Dungannon
Co Tyrone
BT70 1JJ

Trustees' Annual Report **for the year ended:-**

31st December 2023

The Trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for Altedesert Parish Church for the year 31st December 2023.

Objectives and Activities

The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose

Achievements, Performance & Public Benefit

The Advancement of the Christian Religion.

The Parish Church exists primarily, and above all else, as a place of Christian worship. Services of public worship are held on Sundays throughout the year at 10.15am. Holy Communion is celebrated once a month and Morning Prayer (Holy Baptism as requested) for the other Sundays of the month. Weekday services such as Mid-week Holy Communion, Ash Wednesday Service, Harvest Service and Confirmation with Holy Communion take place in the Parish Church. Holy Week Services focusing on the central pillar of the Christian faith, the death and resurrection of Jesus occur each year.

The Parish is in the terminology of the Church of Ireland, mostly 'resident' members with a small number of 'accustomed' (persons living outside the parish boundary) members. The average number of parishioners in 2021 for Sunday worship would be 35. This is a relatively vibrant parish and the range of parishioners is from a few months to 90yrs.

Worship and Pastoral Care.

The Parish Church is chosen by parishioners to mark significant events in their family life. In the course of 2023 the following took place – Funeral services and Baptisms.

The Rector visits parishioners who are sick, at home or in hospital, or in residential/nursing homes. She celebrates The Holy Communion with those unable to attend the Parish Church at Christmas and Easter, and at other times as requested.

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

Financial Reports are reviewed throughout the year and a review on completion of the Annual Accounts.

Total Receipts (£32,926) for the year ended 31st December 2023 were exceeded by Total Payments (£36,496) by £3,570, decreasing the total cash funds held to £73,192 from £76,762. (Pages 8&9)

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31st December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of The Charity

Chapter III of The Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry(Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and Remuneration

The Rector is not paid directly by the parish. A quarterly assessment is paid to the Diocesan Office which comprises of the following five elements:-

- Sustentation (Stipends and Locomotory Allowances)
- Expenses of Office Allowance
- "Employers" National Insurance Contributions
- "Employers" Clergy Pension Fund Contribution
- Diocesan Expenses Account

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the member of the clergy serving in the Parish, the church wardens, the glebe wardens and generally not more than twelve other members of the general vestry at the General Vestry. The Select Vestry is chaired by the Incumbent. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including how parish funds are to be applied.

The Select Vestry meets at times fixed by the members. Special meetings may be convened at any time by the chairperson or churchwardens. In 2023 the Select Vestry met 9 times during the year and the average attendance was 74%.

Compliance with Public Benefit

Altedesert Parish Church has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustee's Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Trustee 1:-

Hazel McKinnon

Trustee 2:-

Thelma Sumner

Date:-

24th June 2024

Independent Examiners Report to the Charity Trustees of Altedesert Parish Church

I report on the accounts of Altedesert Parish Church for the year ended 31st December 2023, which are set out on pages 8 to 12.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under section 65 (9) (b) of the Charities Act; and,
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65 (9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a preparation of the accounts from those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of the Charities Act; and,
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: Seamus O'Neill FCA
Name: **Seamus O'Neill FCA**

Date: 24 June 2024

**Weir & Co. Chartered Accountants, Moneymore Old Post Office
23 High Street, Moneymore, BT45 7PA.**

Altedesert Parish Church
Receipts and Payments Account for the year ended 31st December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<u>Receipts</u>					
Donations & plate collection & Gift Aid Rebate Note 3	25,513	-	-	25,513	22,067
Fundraising	50	-	-	50	1,156
Rental of Lands	1,526	-	-	1,526	1,800
Other Receipts	-	-	-	-	14
Grant income – energy support NI	1,200	-	-	1,200	-
Bequests	1,208	-	-	1,208	-
Rental of Premises	3,120	-	-	3,120	3,120
Bank & Deposit Interest	309	-	-	309	24
	32,926	-	-	32,926	28,181
<u>Payments</u>					
Diocesan Costs/Assessment	14,175	-	-	14,175	13,041
Church & Hall Running Costs	4,537	-	-	4,537	4,903
Remuneration	1,400	-	-	1,400	750
Administration Costs	2,360	-	-	2,360	3,123
Maintenance Costs	13,572	-	-	13,572	6,948
Charitable Donations	282	-	-	282	292
Bank Charges	170	-	-	170	161
Total Payments	36,496	-	-	36,496	29,218
Excess of Receipts over payments					
For the year	(3,570)	-	-	(3,570)	(1,037)

On Behalf of the Trustees

Trustee 1:-

Hazel McElmurry

Trustee 2:-

Shelma Sumner

Date

24/6/2024

Altedesert Parish Church
Statement of Assets and Liabilities as at 31st December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Cash Funds					
Current Accounts	73,192	-	-	73,192	76,762
Total Cash Funds	73,192	-	-	73,192	76,762
Investment Assets					
Benjamin Henry Isaac Sinnamon Bequest	-	-	284,061	284,061	275,783
Other bequests	-	-	27,748	27,748	27,748
Total Investment Assets	-	-	311,809	311,809	303,531
Assets retained for the Parish's own use – Note 1					
Church Building & Graveyard	-	-	-	-	-
Parish Hall	524,513	-	-	524,513	524,513
Glebe House (Rectory) & Lands	631,648	-	-	631,648	631,648
Fixtures & Fittings	26,602	-	-	26,602	33,703
Total Assets retained for the Parish's own use	1,182,763	-	-	1,182,763	1,189,864
Total Assets	1,255,955	-	311,809	1,567,764	1,570,157

On Behalf of the Trustees

Trustee 1:-

Trustee 2:-

Date:

Hazel McElmurry
Thelma Dunne
 24th June 2024

Notes to the Financial Statements for the year ended 31st December 2023

1. Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Hall
- Glebe House
- Glebe Lands
- Fixtures and Fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102).

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Glebe House & Parish Hall are recognised at deemed cost, being the value placed on each of the properties for insurance purposes. No depreciation has been provided on these as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Glebe lands comprising of 13 Acres are valued using regional agricultural land costs of £10,000 per acre.

Fixtures and fittings are recognised at cost and are depreciated on a straight-line basis over a period of 5 years.

2. Reconciliation of Cash Funds

	£	£
Total Cash Funds at 01/01/2023	76,762	77,799
Receipts for the Year	Page 8 32,926	28,181
Payments for the Year	Page 8 (36,496)	(29,218)
Total Cash Funds at 31/12/2023	<u>73,192</u>	<u>76,762</u>

3. Donations & plate collection

	2023	2022
FWO	16,710	15,089
Gift aid	3,011	3,047
Harvest appeal	2,448	2,305
Other income	733	1,626
Donations re late Sidney Boyd	900	-
Gas & electric reimbursement	1,131	-
New hall donations	580	-
	<u>25,513</u>	<u>22,067</u>

4. Movement in Funds

	At 1 Jan2023 £	Incoming Resources £	Outgoing Resources £	Assets & Investments £	Transfers £	At 31 Dec2023 £
<u>Endowment Funds</u>						
Benjamin Henry Isaac Sinnamon	275,783	-	-	8,278	-	284,061
Bequest						27,748
Other bequests	27,748	-	-	-	-	27,748
	<u>303,531</u>	-	-	<u>8,278</u>	-	<u>311,809</u>
<u>Unrestricted Funds</u>						
General Fund	1,266,626	32,926	(36,496)	(7,101)	-	1,255,955
	<u>1,266,626</u>	<u>32,926</u>	<u>(36,496)</u>	<u>(7,101)</u>	-	<u>1,255,955</u>
Total Funds	<u>1,570,157</u>	<u>32,926</u>	<u>(36,496)</u>	<u>1,177</u>	-	<u>1,567,764</u>

Purposes of Endowment Funds

- Benjamin Henry Isaac Sinnamon Bequest: Interest earned is to be invested and the income used as necessary for the repair exclusively of Altedesert Parish Church and any income not spent each year is to be added to the capital fund.

5. Collections for Third Parties

	2023	2022
	£	£
Poppy Appeal	96	157
Bishop's appeal	130	70
UNICEF	-	65
Niamh Louise foundation	56	-
	<u>282</u>	<u>292</u>

The above amounts have been included in Receipts for the Year under Donations & Plate Collection and in Payments under Charitable Donations.

6. Transactions with the Trustees

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered in to by the charity during the year.

7. Governance Costs

No governance costs were incurred during the year.