

St Matthias' Church, Ballyeglish

**Trustees' Annual report and Statement of Receipts and Payments
and Assets and Liabilities**

For the year ended 31 December 2023

Charities Number: 104354

St Matthias' Church, Ballyeglish

Annual report and financial statements for the year ended 31 December 2023

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St Matthias' Church, Ballyeglish

References and administrative details

Charity Name: St Matthias' Church, Ballyeglish

Charity Registration Number: 104354

Contact Address: The Rectory
24 Cookstown Road
Moneymore
Magherafelt
Co Londonderry BT45 7QF

Trustees

Mr Edward Bates
Mrs Clare Bates
Mr Dennis Bell
Mr Wilfred Berryman
Mr William Chambers
Mrs Wilma Clarke
Mrs Linda Harkness
Mrs Helen Jones
Mr Mervyn Jones
Mrs Amanda Knox
Mr Peter Simpson
Mr Wilbert Stewart
Revd Dr Adrian Stringer
Mr Graeme Wallace
Mr Stephen Wallace

Principal Office-bearers

Clergy:	Reverend Dr Adrian N Stringer
Church Treasurer:	Mrs Helen Jones
Church Secretary:	Mrs Clare Bates
Church Warden- Clergy:	Mr Dennis Bell
Church Warden - People:	Mrs Wilma Clarke

Independent Auditor

David Lyttle + Co Ltd
15 Meeting Street
Magherafelt
Co Londonderry
BT45 6BN

Principal Bankers

Danske Bank
Donegall Square West
Belfast
BT1 6JS

St Matthias' Church, Ballyeglish

Trustees' Annual Report for the year ended 31 December 2023

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for the Church for the year ended 31 December 2023

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St Matthias' Church, Ballyeglish is to support the advancement of the Christian religion by promoting, through their work the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St Matthias' Church, Ballyeglish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of St Matthias' Church, Ballyeglish.

Achievements, Performance & Public Benefit

The Parish holds public worship at a variety of services each week throughout the church year – Holy Communion, Morning Prayer, Baptisms, Marriages and Funerals. There are services focusing on Advent, Christmas, Lent, Easter, Harvest etc. Our WhatsApp services continue each week for those unable to attend and every morning our rector continues to support parishioners with a daily Bible reading and prayers.

Sunday School continues on Sunday mornings at 9.30AM and we are grateful to parents for bringing their children each week and to all our teachers for their dedication and support.

At all times we keep in mind our Safe Guarding Trust policy, Health and Safety requirements and regulations.

The purpose of our charitable fund raising is not only for our own costs, but also for a variety of need (see donations list note 8). This is a tangible demonstration of our mission and outreach – a reach that covers both home and abroad.

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

- The results for the year are set out on page 8, which the Trustees consider to be satisfactory.
- The reserves of the Parish are held for the advancement of its charitable purpose, other than restricted reserves which are held for a designated purpose – see note 9.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

St Matthias' Church, Ballyeglish

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry met 7 times during the year and the average attendance was 85%. Routine issues have also been discussed and dealt with in the Select Vestry WhatsApp Group

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.


St Matthias' Church, Ballyeglish

Trustees' Annual Report for the year ended 31 December 2023(continued)

Statement of Trustees' Responsibilities (continued)

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees



Helen Jones
Trustee



Clare Bates
Trustee

10 April 2024

10 April 2024

St Matthias' Church, Ballyeglish

Independent Examiners Report to the Trustees of St Matthias' Church, Ballyeglish

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 8 - 14.

Respective responsibilities of charity trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Stephen McGeagh BA Hons FCA CTA
for and on behalf of David Lyttle + Co Ltd
Chartered Accountants
Statutory Auditors

10 April 2024

15 Meeting Street
Magherafelt
Co Londonderry
BT45 6BN

St Matthias' Church, Ballyeglish

Receipts and Payments Account for the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Receipts					
Sustentation		19,857.00	-	19,857.00	18,478.00
Plate collection		267.20	-	267.20	226.60
Special Collections	2	1,115.00	194.00	1,309.00	1,785.01
Property Fund	3	-	250.00	250.00	400.00
Gift Aid rebate		3,209.50	100.00	3,309.50	3,041.25
Gift Aid Small Donations rebate		836.90	-	836.90	788.87
Bank & Deposit interest		459.03	-	459.03	53.16
Investment income		107.42	-	107.42	113.04
Other receipts	4	5,456.00	-	5,456.00	6,131.08
RCB Covid revenue grant		-	-	-	337.34
Total Receipts		31,308.05	544.00	31,852.05	31,354.35
Payments					
Diocesan Assessment		14,280.21	-	14,280.21	13,207.85
Church Running Costs	5	8,772.54	2,950.88	11,723.42	3,181.64
Sunday School Costs	6	205.66	-	205.66	32.50
Administration Costs	7	6,987.01	8.75	6,995.76	5,587.30
Charitable Donations	8	945.00	194.00	1,139.00	1,568.51
Total Payments		31,190.42	3,153.63	34,344.05	23,577.80
Excess of Receipts over Payments for the year before transfers		117.63	(2609.63)	(2492.00)	7,776.55
Capital payments		(4,718.76)	-	(4,718.76)	(2,720.00)
Transfers		-	-	-	-
Excess of Receipts over Payments for the year		(4601.13)	(2609.63)	(7210.76)	5,056.55

St Matthias' Church, Ballyeglish

STATEMENT OF ASSETS & LIABILITES AS AT 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Funds Reconciliation				
Bank and Cash at start of year	48,794.89	2,609.63	51,404.52	46,347.97
Net movement in funds	(4,601.13)	(2,609.63)	(7,210.76)	5,056.55
Bank and Cash at end of year	44,193.76	-	44,193.76	51,404.52
Bank & Cash Balances				
Current Accounts	27,895.50	-	27,895.50	18,530.85
Deposit Accounts	16,298.26	-	16,298.26	32,873.67
Cash	-	-	-	-
Total Cash Funds	9 44,193.76	-	44,193.76	51,404.52
OTHER ASSETS				
Investment Assets				
RCB Unit Trusts	4,561.36		4,561.36	4,428.43
CIT Unit Trusts	2,397.83		2,397.83	2,291.64
RCB Deposit Account	158,992.06		158,992.06	153,731.63
Total Investment Assets	11 165,951.25	-	165,951.25	160,451.70
Assets retained for the Parish's own use				
Church store & Toilet	12,034.60	-	12,034.60	12,034.60
Glebe Land	10,000.00	-	10,000.00	10,000.00
Carpark	7,630.76		7,630.76	2,912.00
Total Assets retained for the Parish's own use	10 29,665.36	-	29,665.36	24,946.60

On Behalf of the Trustees



Helen Jones
Trustee

10 April 2024



Clare Bates
Trustee

10 April 2024

St Matthias' Church, Ballyeglish

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

The congregation has reviewed the basis on which it has prepared its accounts and in order that these are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds, which the congregation holds, in particular investments, are disclosed on the Statement of Assets & Liabilities.

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Buildings and Graveyard
- Church Store & Toilet
- Glebe land

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Church store and toilet was built in 2013. It is recognised at cost of construction. No depreciation has been provided on the store and toilet block as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Glebe land has been valued as 1 acre at agricultural value of £10,000 per acre.

ii) Investments

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

St Matthias' Church, Ballyeglish

Notes to the financial statements for the year ended 31 December 2023 (continued)

2. Special collections

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Earl Haig Collection	-	194.00	194.00	142.00
Embrace NI	-	-	-	28.25
Barnabas Aid	-	-	-	28.25
Confirmation Service	-	-	-	206.51
Harvest Envelopes	1,115.00	-	1,115.00	1,380.00
TOTAL	1,115.00	194.00	1,309.00	1,785.01

3. Property fund

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Parishioner donations	-	250.00	250.00	400.00
TOTAL	-	250.00	250.00	400.00

4. Other receipts

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Auction proceeds (40% share)	-	-	-	296.00
Mid Ulster Farming Fun Day proceeds (40% share)	4,706.00	-	4,706.00	5,130.08
Donation Miss Jeannie Colhoun	100.00	-	100.00	100.00
Donations in memory of the late Mrs J Murdoch	-	-	-	505.00
Baptism donation - K French	-	-	-	100.00
Energy support payment	600.00	-	600.00	-
Funeral donation - family of late Mary Smyth	50.00	-	50.00	-
TOTAL	5,456.00	-	5,456.00	6,131.08

5. Church running costs

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Automation of Church bell	3,912.00	-	3,912.00	-
Electricity	2,052.13	-	2,052.13	1,097.67
Fire Safe protection services	50.94	-	50.94	50.94
Guest preachers	50.00	-	50.00	60.00
Insurance	1,830.46	-	1,830.46	1,640.25
Music copyright licence	142.00	-	142.00	133.00
Relief organist	80.00	-	80.00	120.00
Repairs	566.32	2,950.88	3,517.20	-
Water rates	88.69	-	88.69	79.78
TOTAL	8,772.54	2,950.88	11,723.42	3,181.64

St Matthias' Church, Ballyeglish

Notes to the financial statements for the year ended 31 December 2023 (continued)

6. Sunday School costs	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Easter eggs	22.50	-	22.50	-
Prizes	149.94	-	149.94	-
Selection boxes	33.22	-	33.22	32.50
TOTAL	205.66	-	205.66	32.50

7. Administration costs	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Audit fees	360.00	-	360.00	318.00
Annual reports	140.00	-	140.00	156.00
Bank fees	111.92	-	111.92	92.12
Caretaker	600.00	-	600.00	600.00
Christmas Gifts	455.00	-	455.00	445.50
Confirmation Bibles	-	-	-	35.04
Free will offering envelopes	195.60	-	195.60	171.77
Gift	105.00	-	105.00	-
Gift aid admin fees	300.16	8.75	308.91	293.31
Contribution towards Moneymore Rectory costs	1,465.35	-	1,465.35	1,416.44
Mid Ulster Farming Fun Day expenses (40%)	2,214.74	-	2,214.74	607.51
St John's - chairs 40%	-	-	-	240.00
Jubilee celebration expenses	-	-	-	215.00
Lawn mowing costs	600.00	-	600.00	600.00
Lawnmower repairs & fuel	229.00	-	229.00	95.53
Poppy wreath	25.00	-	25.00	30.00
Stationery/Printing	133.80	-	133.80	135.97
Sundry expenses	51.44	-	51.44	35.11
Wedding gift	-	-	-	100.00
TOTAL	6,987.01	8.75	6,995.76	5,587.30

St Matthias' Church, Ballyeglish

Notes to the financial statements for the year ended 31 December 2023 (continued)

8. Charitable donations	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Age Concern	35.00	-	35.00	35.00
Air Ambulance	100.00	-	100.00	100.00
Armagh Diocese Board of Ministry	-	-	-	206.51
AYDC Board/Doic of Armagh Youth Grant	100.00	-	100.00	100.00
Barnabas Aid	-	-	-	100.00
Bishops' Appeal Indian COVID 19	-	-	-	-
Church Army	70.00	-	70.00	70.00
Church of Ireland Board Of Education	25.00	-	25.00	25.00
Church of Ireland - family routes	30.00	-	30.00	30.00
Church of Ireland Children's Min Group	25.00	-	25.00	25.00
Church of Ireland Retirement Trust	45.00	-	45.00	45.00
Church's Ministry of Healing	35.00	-	35.00	35.00
CMJ Ireland	35.00	-	35.00	35.00
CMS Ireland	125.00	-	125.00	125.00
Embrace NI	-	-	-	100.00
Leprosy Mission	30.00	-	30.00	30.00
Mission to Seafarers NI	35.00	-	35.00	35.00
Protestant Orphan Society	55.00	-	55.00	55.00
RBL Poppy appeal	-	194.00	194.00	142.00
SAMS	30.00	-	30.00	30.00
St Mark's Building Fund - Rector on a tractor	-	-	-	75.00
The Bible Society	35.00	-	35.00	35.00
The Hub (COI Centre at Queens)	100.00	-	100.00	100.00
USPG	35.00	-	35.00	35.00
TOTAL	945.00	194.00	1,139.00	1,568.51

9. Movement in Funds

	At 1 Jan 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2023
	£	£	£	£	£
Restricted funds					
Special Collections	-	194.00	194.00	-	-
Property Fund	2,609.63	350.00	2,959.63	-	-
	2,609.63	544.00	3,153.63	-	-
Unrestricted funds					
General Fund	48,794.89	31,308.05	35,909.18	-	44,193.76
	48,794.89	31,308.05	35,909.18	-	44,193.76
Total funds	51,404.52	31,852.05	39,062.81	-	44,193.76

St Matthias' Church, Ballyeglish

Notes to the financial statements for the year ended 31 December 2023 (continued)

10. Assets retained for the Parish's own use

	Church Store & Toilet	Glebe Land	Carpark	Total
	£	£		£
Opening cost at 1 Jan 2023	12,034.60	10,000.00	2,912.00	24,946.60
Additions	-	-	4,718.76	4,718.76
Disposals				-
Closing cost at 31 Dec 2023	12,034.60	10,000.00	7,630.76	29,665.36

11. Investment Assets

	CIT Investment	Representative Church Body	RCB Deposit Account	Total
	£	£		£
Opening cost at 1 Jan 2023	2,291.64	4,428.43	153,731.63	160,451.70
Interest	-	-	4,878.43	4,878.43
Changes in valuation	106.19	132.93	-	239.12
Additions	-	-	382.00	382.00
Closing cost at 31 Dec 2023	2,397.83	4,561.36	158,992.06	165,951.25

12. Transactions with the Trustees

The Parish paid a contribution of £1,465.35 towards the running costs of Moneymore Rectory which is occupied by the rector. There were no transactions with the trustees during the year. No trustee received any remuneration or reimbursement of expenses during the year, other than Mr Stephen Wallace who received £1200 as an honorarium for his role as the Parish caretaker and Parish groundsman. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

14. Governance Costs

Governance costs of £360 were incurred during the year of which £360 relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.