

DESERTCREAT PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Receipts					
Donations and legacies	2	87100	11320	98420	103309
Charitable activities	3	4362	-	4362	15679
Other trading activities	4	2171	-	2171	1535
Investment Income	5	5916	1676	7592	5554
Other	6	3110	-	3110	3378
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Total Receipts		102659	12996	115655	129455
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Payments					
Raising funds	7	-	-	-	-
Charitable activities	8	91039	1250	92289	97862
Investment costs					
Other	9	-	-	-	-
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Total Payments		91039	1250	92289	97862
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Net receipts / (payments)		11620	11746	23366	31593
Transfers between funds		(1250)	1250	-	-
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Net movement in funds		10370	12996	23366	31593
Funds brought forward		40576	107781	148357	116764
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Funds carried forward	12	50946	120777	171723	148357
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DESERTCREAT PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Funds Reconciliation				
Bank and Cash at start of year	40576	107781	148357	116764
Net movement in funds	10370	12996	23366	31593
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Bank and Cash at end of year	50946	120777	171723	148357
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Bank & Cash Balances				
Bank Deposit Accounts	-	-	-	-
Bank Current Accounts	50946	120777	171723	148357
Cash in Hand	-	-	-	-
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			171723	148357
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**DESERTCREAT PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
31 December 2024**

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Recorded giving	62662	11320	73982	77169
Loose collections	1474	-	1474	2557
Donations and gifts	4542	-	4542	5867
Gift Aid	18422	-	18422	17716
Legacies and bequest	-	-	-	-
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	87100	11320	98420	103309
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DESERTCREAT PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Income from charitable activities	1483	-	1483	344
Fees from weddings and funerals	500	-	500	1466
Fundraising events	2379	-	2379	13269
Membership fees	-	-	-	-
Grants	-	-	-	600
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	4362	-	4362	15679
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Hall Hire	2171	-	2171	1535
Trading income	-	-	-	-
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	2171	-	2171	1535
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Deposit interest	-	1621	1621	1082
RCB Distribution	946	-	946	4472
Rents investment properties	4970	-	4970	-
Other investment income	-	55	55	-
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	5916	1676	7592	5554
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DESERTCREAT PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Expenses Contribution	2626	-	2626	1183
Insurance Claim	379	-	379	1968
Other income	105	-	105	227
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	3110	-	3110	3378
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
FWO envelopes	-	-	-	-
Fundraising events	-	-	-	-
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	-	-	-	-
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Diocesan Assessments	51727	-	51727	49498
Ministry and support staff costs	1895	-	1895	1720
Congregational running expenses	37417	-	37417	45194
Donations to Missions and charities	-	1250	1250	1450
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	91039	1250	92289	97862
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DESERTCREAT PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Investment properties expenses	-	-	-	-
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	-	-	-	-
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10. FIXED ASSETS

The congregation owns the Church premises situated at 50 Lower Grange Road, Cookstown, BT80 8SL and the associated fixtures, fittings, plant and machinery.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024 £	2023 £
Property	-	-
Other investments	-	-
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	-	-
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DESERTCREAT PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

12. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
No. 1 Account	40576	102659	91039	11620	(1250)	50946
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	40576	102659	91039	11620	(1250)	50946
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Restricted Funds						
Fabric Fund Account	107781	12996	-	12996	-	120777
No. 1 Account – Missions/Charities	-	-	1250	(1250)	1250	-
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	107781	12996	1250	11746	1250	120777
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Total	148357	115655	92289	23366	-	171723
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