

Parish of Woodschapel, St John's & Gracefield

**Trustees' Annual Report and Statement of Receipts and Payments
and Assets and Liabilities**

For the year ended 31 December 2023

Charities Number: NIC104346

Parish of Woodschapel, St John's & Gracefield

Annual report and financial statements for the year ended 31 December 2023

Contents

	Pages
References and administrative details of the Charity	2
Trustees' report	3 - 5
Independent Examiner's Report to the Trustees	6
Receipts and payments account	7
Statement of assets and liabilities	8
Notes to the financial statements	9 - 17

Parish of Woodschapel, St John's & Gracefield

References and administrative details

Charity Name: Parish of Woodschapel, St John's & Gracefield
Charity Registration Number: NIC104346
Contact Address: 140 Ballyronan Road
Magherafelt
Co Londonderry
BT45 6HU
Northern Ireland

Trustees

Mr Andrew Bates
Mr James Bates
Mr William Brown
Ms Maggie Bryson
Mr George Clarke
Dr Marleen Collins
Mr Alan Derby
Mrs Lynda Galway
Mr Richard Gregg
Mrs Heather Hawthorne
Mrs Izette Hunter
Mr John Murray
Revd Ruth Murray
Mrs Rae Patterson
Mr Roy Patterson (Peoples' Glebe Warden)
Mr Richard Sheppard
Mr William Watterson (Rector's Glebe Warden)

Principal Office-bearers

Clergy:	Reverend Ruth Murray
Honorary Treasurer:	Ms Maggie Bryson
Honorary Secretary:	Mr Roy Patterson
Rector's Churchwarden:	Mrs Heather Hawthorne
Peoples' Churchwarden:	Mr Richard Gregg

Independent Auditor

David Lyttle + Co Ltd
15 Meeting Street
Magherafelt
Co Londonderry
BT45 6BN

Principal Bankers

Danske Bank
Donegall Square West
Belfast
BT1 6JS

Parish of Woodschapel, St John's & Gracefield

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for the Church for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Woodschapel is to support the advancement of the Christian religion by promoting, through their work the whole mission of the Church, pastoral, evangelical, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Woodschapel has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the Parish of Woodschapel.

Achievements, Performance & Public Benefit

This year has seen the relaxation of rules and regulations imposed by the global pandemic. Weekly services and some community activities were provided.

Both churches and the hall were utilised with caution. Health and Safety remains a priority.

We continued to keep in touch via post and email. We retained Zoom as a tool for engagement and training.

We continue to support some charitable organisations financially. Practically we provide others with donations of food clothing and basic needs. We are always conscious of our Safeguarding duties.

The Parish continues to give careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

- The results for the year are set out on page 7, which the Trustees consider to be satisfactory.
- The reserves of the Parish are held for the advancement of its charitable purpose, other than restricted reserves which are held for a designated purpose – see note 15.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

Parish of Woodschapel, St John's & Gracefield

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 who are annual subscribers of a sum not less than £50.00 per annum and are either resident within the parish or live elsewhere but have been accustomed members of the congregation may register as members of the General Vestry of the parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The Select Vestry takes responsibility for the managing of certain activities and decision making within the parish. The Select Vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the General Vestry elected at the General Vestry Meeting.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. For most of 2023 our Rector was not with us due to illness. However the Rural Dean attended those meetings she was unable to attend. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry met 9 times during the year and the average attendance was 63%.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the Trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Statement of Trustees' Responsibilities (continued)

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees


Mr Roy Patterson
Trustee


Trustee

Date 19 March 2024.

Parish of Woodschapel, St John's & Gracefield

Independent Examiner's Report to the Trustees of Parish of Woodschapel

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 2 to 17.

Respective responsibilities of charity trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

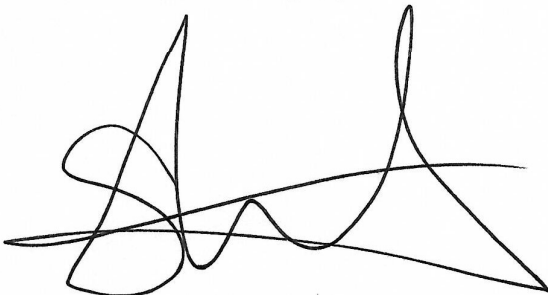
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Stephen McGeagh BA Hons FCA CTA
for and on behalf of David Lyttle + Co Ltd
Chartered Accountants
Statutory Auditors

Date: 19 March 2024.

15 Meeting Street
Magherafelt
Co Londonderry
BT45 6BN

Parish of Woodschapel, St John's & Gracefield

Receipts and Payments Account for the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
<u>Receipts</u>					
Sustentation		50,377.64	-	50,377.64	48,981.91
Plate collection		380.20	-	380.20	250.98
Special Collections	2	-	7,045.12	7,045.12	5,144.99
Donations for use of Hall	3	675.00	-	675.00	450.00
Building and Maintenance Fund	4	-	14,415.00	14,415.00	13,768.48
Increase/Decrease in Valuation of Investments		713.22	-	713.22	(3,591.52)
Bank & Deposit interest		223.36	6.02	229.38	253.97
Investment income		1,577.32	140.31	1,717.63	1,655.93
Other receipts	5	15,930.69	2,850.87	18,781.56	17,290.86
Receipts regarding Parish Organisations	6	-	491.00	491.00	446.37
Revenue Grants	7	-	-	-	2,110.00
Total Receipts		69,877.43	24,948.32	94,825.75	86,761.97
<u>Payments</u>					
Diocesan Assessment		49,092.45	-	49,092.45	46,981.13
St John's Running Costs	8	1,325.87	11,103.04	12,428.91	7,281.40
Gracefield Running Costs	9	753.03	1,663.89	2,416.92	2,221.83
Hall Costs	10	415.39	1,769.75	2,185.14	2,401.03
Sunday School Costs		1,093.90	-	1,093.90	995.00
Rectory Costs	11	826.46	11,305.00	12,131.46	3,711.47
Administration Costs	12	18,278.29	3,029.91	21,308.20	20,282.88
Charitable Donations	13	2,645.00	7,045.12	9,690.12	8,034.89
Payments regarding Parish Organisations	14	-	355.83	355.83	408.01
Total Payments		74,430.39	36,272.54	110,702.93	92,317.64
Excess of Receipts over Payments for the year before transfers		(4,552.96)	(11,324.22)	(15,877.18)	(5,555.67)
Capital payments		-	-	-	-
Capital Grants received		-	-	-	-
Transfers		-	-	-	-
Excess of Receipts over Payments for the year		(4,552.96)	(11,324.22)	(15,877.18)	(5,555.67)

Parish of Woodschapel, St John's & Gracefield

Statement of Assets & Liabilities as at 31 December 2023

	Unrestrict ed Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Funds Reconciliation				
Bank and Cash at start of year	54,151.74	58,911.93	113,063.67	115,027.82
Net movement in funds	(5,266.18)	(11,324.22)	(16,590.40)	(1,964.15)
Bank and Cash at end of year	15 48,885.56	47,587.71	96,473.27	113,063.67
Cash Funds				
Current Accounts	48,885.56	46,995.52	95,881.08	112,538.50
Deposit Accounts	-	486.07	486.07	480.05
Cash	-	106.12	106.12	45.12
Total Cash Funds	48,885.56	47,587.71	96,473.27	113,063.67
Investment Assets				
Equity Investments	14,565.90	-	14,565.90	14,565.90
Investments in RCB / CIT Unit Trusts	35,163.07	-	35,163.07	35,163.07
Other investments	-	-	-	-
Total Investment Assets	16 49,728.97	-	49,728.97	49,728.97
Assets retained for the Parish's own use				
St John's Church	105,838.34	-	105,838.34	105,838.34
Gracefield Church	175,232.38	-	175,232.38	175,232.38
Woods Parish Hall	252,809.94	-	252,809.94	252,809.94
Rectory	340,000.00	-	340,000.00	340,000.00
Glebe land	117,000.00	-	117,000.00	117,000.00
Total Assets retained for the Parish's own use	17 990,880.66	-	990,880.66	990,880.66

Signed on Behalf of the Trustees


Mr Roy Patterson
Trustee


Trustee

Date 19 March 2024

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

The Select Vestry has reviewed the basis on which it has prepared its accounts and in order that these are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds, which the congregation holds, in particular investments, are disclosed on the Statement of Assets & Liabilities.

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Buildings and Graveyard
- Parish Hall
- Rectory
- Glebe land

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Hall, Rectory and Glebe land has been recognised on values which the Select Vestry deem to represent the estimated fair value of the property at 1 January 2017. No depreciation has been provided on this building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

ii) Investments

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Parish of Woodschapel, St John's & Gracefield

Notes to the financial statements for the year ended 31 December 2023 (continued)

2. Special collections

Donor	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Air Ambulance	-	-	-	1,033.50
Ballyronan District Junior LOL81	-	-	-	298.20
Bishops' Appeal	-	2,232.45	2,232.45	1,310.59
Bishops' Appeal (Hospice)	-	381.50	381.50	314.20
CMSI	-	-	-	290.26
Confirmation Service	-	-	-	83.00
Food Bank	-	-	-	378.90
LEMOS	-	573.65	573.65	511.10
Mission to Seafarers	-	730.60	730.60	312.24
MU Anniversary Service	-	598.70	598.70	312.24
MU Rural Deanery Service	-	-	-	221.00
The Grand Royal Arch Purple Chapter of Ireland Benevolent Fund	-	2,184.92	2,184.92	-
Royal British Legion Poppy Day Appeal	-	343.30	343.30	392.00
TOTAL	-	7,045.12	7,045.12	5,457.23

3. Donations for Hall

Donor/Income	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Badminton Club	50.00	-	50.00	50.00
Bowling Club	150.00	-	150.00	150.00
DAERA	75.00	-	75.00	-
Mothers' Union	300.00	-	300.00	-
Rainbows & Brownies	100.00	-	100.00	250.00
TOTAL	675.00	-	675.00	450.00

4. Building and maintenance fund

Donor	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Monthly Envelopes	-	14,415.00	14,415.00	13,768.48
TOTAL	-	14,415.00	14,415.00	13,768.48

Parish of Woodschapel, St John's & Gracefield

Notes to the financial statements for the year ended 31 December 2023 (continued)

5. Other receipts

Donor	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Conacre	1,960.00	-	1,960.00	1,960.00
Donations	-	-	-	50.00
Donation - Baptism	-	-	-	100.00
Donation Desertcreat for staging	-	-	-	50.00
Donation funeral tea	50.00	-	50.00	-
Energy support payments (3 X 600)	1,800.00	-	1,800.00	-
Gift Aid *	9,093.35	2,700.87	11,794.22	12,106.08
Gift aid repayment interest	162.22	-	162.22	-
Grave fees	2,600.00	-	2,600.00	1,500.00
Grazing Garden re Gracefield	-	-	-	10.00
Magazine income	-	-	-	377.25
MU repayment	-	-	-	276.00
NIE wayleave	65.12	-	65.12	49.93
Refund internet charges	-	-	-	21.60
Sale of firewood	200.00	-	200.00	490.00
Various cheques for expenses uncashed	-	150.00	150.00	-
Wedding donations	-	-	-	300.00
TOTAL	15,930.69	2,850.87	18,781.56	17,290.86

* Gift Aid receipts related to amounts received in respect of donations for 2022. The amount of £12,293.04 will be claimed for 2023 donations.

6. Receipts regarding Parish Organisations

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Babes in the Woods	-	96.00	96.00	-
Badminton Club	-	135.00	135.00	140.00
Woods Bowling Club	-	260.00	260.00	305.00
Woods Youth Club	-	-	-	1.37
TOTAL	-	491.00	491.00	446.37

7. Revenue Grants

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
MUDC Jubilee Celebrations Grant	-	-	-	600.00
RCB Covid Support Grant	-	-	-	1,510.00
TOTAL	-	-	-	2,110.00

Parish of Woodschapel, St John's & Gracefield

Notes to the financial statements for the year ended 31 December 2023 (continued)

8. St John's running costs	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
CCLI	285.92	-	285.92	378.00
Electricity	-	925.62	925.62	410.94
Graveyard tree cut down	-	1,500.00	1,500.00	-
Graveyard wall repairs	-	-	-	3,400.00
Guest preachers	420.00	-	420.00	232.00
Heating oil	-	4,277.42	4,277.42	1,850.47
Organ tuning & maintenance	260.00	-	260.00	-
Piano tuning	75.00	-	75.00	-
Heating repairs	-	4,400.00	4,400.00	757.68
Sundry expenses	12.95	-	12.95	15.50
Water rates	272.00	-	272.00	236.81
TOTAL	1,325.87	11,103.04	12,428.91	7,281.40

9. Gracefield running costs	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Bible table	500.00	-	500.00	-
CCLI	162.83	-	162.83	216.00
Electricity	-	586.79	586.79	453.90
Heating oil	-	1,077.10	1,077.10	1,491.76
Sundry	23.24	-	23.24	-
Water rates	66.96	-	66.96	60.17
TOTAL	753.03	1,663.89	2,416.92	2,221.83

10. Parish hall running costs	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Electricity	-	674.04	674.04	415.81
Emergency lighting inspection	-	-	-	72.00
Heating oil	-	1,095.71	1,095.71	1,095.55
Internet costs	138.15	-	138.15	405.88
Repairs	-	-	-	75.60
Sundry expenses	-	-	-	31.10
Water rates	277.24	-	277.24	305.09
TOTAL	415.39	1,769.75	2,185.14	2,401.03

11. Rectory costs	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Dishwasher	-	-	-	330.00
Heating oil	-	1,835.00	1,835.00	2,530.89
Rates	826.46	-	826.46	775.58
Repairs	-	9,470.00	9,470.00	75.00
TOTAL	826.46	11,305.00	12,131.46	3,711.47

Parish of Woodschapel, St John's & Gracefield

Notes to the financial statements for the year ended 31 December 2023 (continued)

12. Administration costs	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Accountancy	1,752.00	-	1,752.00	1,632.00
Annual reports	230.00	-	230.00	230.00
Bank fees	263.98	37.29	301.27	279.98
Caretaker	900.00	-	900.00	750.00
Catering Confirmation Service	-	-	-	134.93
Communion wine	125.00	-	125.00	-
Diocesan magazines	-	-	-	285.00
Donation Orritor Primary School	-	-	-	50.00
Entertainment licence	-	-	-	1.00
Fire consultants	-	250.00	250.00	-
Fire Safety Check/Alarm tests	-	344.88	344.88	461.58
Gift to Rector	400.00	140.31	540.31	534.36
Gifts	40.00	-	40.00	246.50
Hoover	-	-	-	245.00
Hope Magazines/Booklets/Literature	524.70	-	524.70	185.30
Insurance	5,488.15	-	5,488.15	5,105.29
Jubilee expenses	-	-	-	472.93
Jubilee expenses funded MUDC	-	-	-	600.00
Lawn mowing costs	700.00	-	700.00	550.00
Lawn mower repairs & fuel	912.15	-	912.15	849.37
Lottery fund expenditure	-	2,257.43	2,257.43	1,192.89
Mothering Sunday expenses	-	-	-	73.75
MU Anniversary Service expenses	235.00	-	235.00	-
Omega software/updates/training	358.00	-	358.00	275.00
Organists/singers	2,225.00	-	2,225.00	1,845.00
Photocopier costs	2,259.34	-	2,259.34	2,269.06
PPE/disinfectant/dispensers	-	-	-	95.00
Senior citizens dinner	120.12	-	120.12	-
Stationery and postage	789.78	-	789.78	223.17
Sundry	127.54	-	127.54	91.00
Water rates - Brown's field	97.82	-	97.82	91.75
Parish Hall field - hedge cutting	-	-	-	800.00
Weekly envelopes	585.83	-	585.83	569.14
Zoom annual fee	143.88	-	143.88	143.88
TOTAL	18,278.29	3,029.91	21,308.20	20,282.88

Parish of Woodschapel, St John's & Gracefield

Notes to the financial statements for the year ended 31 December 2023 (continued)

13. Charitable donations	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Action for Hearing Loss	35.00	-	35.00	35.00
Air Ambulance	-	-	-	1,034.00
Armagh Diocesan Board of Ministry	150.00	-	150.00	233.00
Armagh Diocesan Youth Grant	85.00	-	85.00	85.00
Ballyronan District Junior LOL81	-	-	-	298.20
Bishops' Appeal	600.00	2,232.45	2,832.45	1,910.59
Bishops' Appeal (Hospice)	-	381.50	381.50	314.20
Christian Aid	-	-	-	259.40
Church Army	165.00	-	165.00	165.00
Church of Ireland Board of Education	85.00	-	85.00	85.00
Church of Ireland Board of Social Action	85.00	-	85.00	85.00
Church of Ireland Children's Min Group	-	-	-	85.00
Church of Ireland Ministry Among Jewish People	35.00	-	35.00	35.00
Church of Ireland Widows and Orphans	35.00	-	35.00	35.00
CMSI	500.00	-	500.00	790.26
Crosslinks	165.00	-	165.00	165.00
Food bank	100.00	-	100.00	378.90
Gideons International	100.00	-	100.00	100.00
LEMOS	-	573.65	573.65	511.10
Mission to Seafarers	85.00	730.60	815.60	397.24
Mothers' Union (collection Anniversary service)	-	598.70	598.70	-
Mothers' Union Overseas Fund	-	-	-	221.00
Open Doors	165.00	-	165.00	165.00
The Grand Royal Arch Purple Chapter of Ireland Benevolent Fund	-	2,184.92	2,184.92	-
Royal British Legion Poppy Day Appeal	-	343.30	343.30	392.00
Royal National Institute for Blind	35.00	-	35.00	35.00
USPG	220.00	-	220.00	220.00
TOTAL	2,645.00	7,045.12	9,690.12	8,034.89

14. Payments regarding Parish Organisations	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Badminton Club	-	50.00	50.00	71.51
Bowling Club	-	291.58	291.58	306.50
Youth Club	-	14.25	14.25	30.00
TOTAL	-	355.83	355.83	408.01

Notes to the financial statements for the year ended 31 December 2023 (continued)

15. Movement in Funds

	At 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2023 £
Restricted funds					
Babes in the Woods	-	96.00	-	-	96.00
Badminton Club	1,487.11	135.00	50.00	-	1,572.11
Lottery Fund	4,879.88	150.00	2,291.72	-	2,738.16
RCB Youth Grant	575.50	-	-	-	575.50
Bowling Club	457.77	260.00	291.58	-	426.19
Building and Maintenance Fund	49,671.55	17,115.87	26,439.56	-	40,347.86
McClure Memorial Fund	480.05	6.02	-	-	486.07
Youth Club	1,360.07	-	14.25	-	1,345.82
Special Collections	-	7,045.12	7,045.12	-	-
Other amounts for specific expenditure	-	140.31	140.31	-	-
	58,911.93	24,948.32	36,272.54	-	47,587.71
Unrestricted funds					
General Fund	54,151.74	69,164.21	74,430.39	-	48,885.56
	-				-
	54,151.74	69,164.21	74,430.39	-	48,885.56
Total funds	113,063.67	94,112.53	110,702.93	-	96,473.27

Purposes of Restricted Funds

- Building and Maintenance Fund: This is a fund to assist with the cost of maintaining and repair of the Parish Buildings.
- Bowling Club: This is a fund for the use of the Bowling Club.
- Badminton Club: This is a fund for the use of the Badminton Club.
- Youth Club: This is a fund for the use of the Youth Club.
- McClure Memorial Fund: This fund is for purchasing musical related items for the church
- Lottery Fund – to be used for a variety of recreational activities.
- RCB Priorities Fund – To be used for Youth Work within the Parish.
- Babes in the Woods – for the use of Toddler group

Parish of Woodschapel, St John's & Gracefield

Notes to the financial statements for the year ended 31 December 2023 (continued)

16. Investment Assets

	M & G Investments £	Representative Church Body £	Total £
Opening value at 1 Jan 2023	14,565.90	35,163.07	49,728.97
Changes in valuation	(342.27)	1,055.49	713.22
Additions	-	-	-
Disposals	-	-	-
Closing value at 31 Dec 2023	14,223.63	36,218.56	50,442.19

17. Assets retained for the Parish's own use

	Glebe land £	Gracefield Church £	St John's Church £	Woods Parish Hall £	Rectory £	Total £
Opening cost at 1 Jan 2023	117,000.00	175,232.38	105,838.34	252,809.94	340,000.00	990,880.66
Additions						-
	-	-	-	-	-	-
Closing cost at 31 Dec 2023	117,000.00	175,232.38	105,838.34	252,809.94	340,000.00	990,880.66

Notes to the financial statements for the year ended 31 December 2023 (continued)

18. Transactions with the Trustees

The parish paid expenses of £2661.46 relating to the running costs of the glebe house which is occupied by the rector. No trustee received any remuneration during the year, other than Roy Patterson who was paid £700 as an honorarium for grass cutting and his wife Doris Patterson £900 as an honorarium for her role as the Parish caretaker. No other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

29. Governance Costs

Governance costs of £500 were incurred during the year of which £500 relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.