

## **Friends of St Francis' Primary School, Drumaroad Trustees' Report**

The Trustees of Friends of St Francis' Primary School, Drumaroad present their report and the financial statements for the year ended 5 April 2023.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS102).

### **OBJECTIVES AND ACTIVITIES**

We are an active PTA which organises social fundraising events for the families and children of the school and we actively volunteer for the school regularly; such as helping at schools sports day, refreshments at Confirmation, First Communion, Leavers' Day and Carol Service. Organising and volunteering at the regular events held each year to assist with social fundraising throughout the school, together with any other events or matters to which we can support the school and the families of the pupils within the school.

### **FINANCIAL REVIEW**

The Annual Financial Statements are attached on pages 5 to 7 in this Report and the Trustees are pleased with the results for this financial year.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The PTA is registered as a PTA with the PTA-UK under membership number 45581 and is registered as a charity with The Charity Commission for Northern Ireland under Charity No. 104331.

## TRUSTEES RESPONSIBILITY STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities legislation requires the Trustees to prepare financial statements for each financial year. Under Charities legislation the Trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charity and of the incoming resources including the receipts and payments, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities legislation.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 November 2023 and signed on its behalf by:

Majella Cunningham (Chairperson)

Danielle Mahon (Treasurer)

