

Friends of St Francis' Primary School, Drumaroad

Financial Statements

Year ended 5th April 2023

**Friends of St Francis' Primary School, Drumaroad
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Friends of St Francis' Primary School, Drumaroad

Address

St Francis Primary School
C/o Majella Cunningham
18 Chapel Lane
Castlewellan
Co Down
BT31 9PQ

Bankers

AIB
42-44 Hill Street
Newry
Co Down
BT34 1AU

Accountants

L Kerr & Co
Chartered Accountants
Unit 58 Armagh Business Centre
Loughgall Road
Armagh
BT61 7NH

Chairperson

Majella Cunningham

Vice-Chairperson

John Paul Magee

Treasurer

Danielle Mahon

Secretary

Emma Braniff

Friends of St Francis' Primary School, Drumaroad Trustees' Report

The Trustees of Friends of St Francis' Primary School, Drumaroad present their report and the financial statements for the year ended 5 April 2023.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS102).

OBJECTIVES AND ACTIVITIES

We are an active PTA which organises social fundraising events for the families and children of the school and we actively volunteer for the school regularly; such as helping at schools sports day, refreshments at Confirmation, First Communion, Leavers' Day and Carol Service. Organising and volunteering at the regular events held each year to assist with social fundraising throughout the school, together with any other events or matters to which we can support the school and the families of the pupils within the school.

FINANCIAL REVIEW

The Annual Financial Statements are attached on pages 5 to 7 in this Report and the Trustees are pleased with the results for this financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PTA is registered as a PTA with the PTA-UK under membership number 45581 and is registered as a charity with The Charity Commission for Northern Ireland under Charity No. 104331.

TRUSTEES RESPONSIBILITY STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities legislation requires the Trustees to prepare financial statements for each financial year. Under Charities legislation the Trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charity and of the incoming resources including the receipts and payments, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities legislation.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 November 2023 and signed on its behalf by:

Majella Cunningham (Chairperson)

Danielle Mahon (Treasurer)



Friends of St Francis' Primary School, Drumaroad

**Independent examiner's report to the charity trustees of
Friends of St Francis' Primary School, Drumaroad**

I report on the accounts of the Charity for the year ended 5 April 2023, which are set out on pages 5 to 7.

**Respective responsibilities of charity trustees and
examiner**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
3. State whether particular matters have come to my attention.

Basis of independent examiner's report


I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above, and in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


L Kerr & Co
Chartered Accountants
Unit 58
Armagh Business Centre
Loughgall Road
Armagh
BT61 7NH

28 November 2023

**Friends of St Francis' Primary School, Drumaroad
Statement of financial activities
for the year ended 5 April 2023**

	2023	2022
	£	£
Incoming resources - unrestricted		
Fundraising activities	3,330	3,466
Other business income	9	1
	<u>3,339</u>	<u>3,467</u>
 Resources expenses - unrestricted		
Fundraising expenses	948	900
Hospitality	500	126
Subscriptions	72	69
School trips	400	-
School equipment & repairs	1,142	1,640
Bank, credit card and other finance charges	88	59
Accountancy, legal and other professional fees	180	180
	<u>3,330</u>	<u>2,974</u>
 Net income	<u>9</u>	<u>493</u>
 Total funds brought forward	<u>7,169</u>	<u>6,676</u>
 Total funds carried forward	<u>7,178</u>	<u>7,169</u>

**Friends of St Francis' Primary School, Drumaroad
Balance Sheet
as at 5 April 2023**

	2023 £	2022 £
Current assets		
Cash at bank	<u>7,178</u>	<u>7,169</u>
	<u>7,178</u>	<u>7,169</u>
Total net assets	<u>7,178</u>	<u>7,169</u>
Funds of the Charity		
Unrestricted funds	<u>7,178</u>	<u>7,169</u>

Approved by the Trustees on 28 November 2023

Majella Cunningham (Chairperson)

Danielle Mahon (Treasurer)

**Friends of St Francis' Primary School, Drumaroad
Notes to the Accounts
for the year ended 5 April 2023**

1 Accounting basis

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in 16 July 2014.