

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	2	135,501	59,787	0	195,288	188,353
Charitable activities	3	0	0	0	0	0
Other trading activities	4	0	0	0	0	0
Investments	5	1,411	0	0	1,411	1,395
Other	6	0	0	0	0	0
Total		136,912	59,787	0	196,669	189,748
Expenditure on:						
Raising funds	7	480	0	0	480	524
Charitable activities	8	149,970	82,675	0	232,645	249,356
Other	9	0	0	0	0	0
Total		150,450	82,675	0	233,125	249,880
Net gains/(losses) on investments		0	0	0	0	0
Net Income / (expenditure)		(13,538)	(22,888)	0	(36,426)	(60,132)
Transfers between funds		(805)	805	0	0	0
Gains/(losses) on revaluation of fixed assets		0	0	0	0	0
Net movement in funds		(14,343)	(22,083)	0	(36,426)	(60,132)
Reconciliation of funds:						
Total funds brought forward		74,033	427,624	0	501,657	561,789
Total funds carried forward		59,690	405,541	0	465,231	501,657

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
BALANCE SHEET
As at 31 December 2024

	Notes	Unrestricted € Funds	Restricted € Funds	Endowment € Funds	Total Funds € 2024	Total Funds € 2023
Fixed assets:						
Tangible assets	12	0	357,680	0	357,680	365,913
Heritage assets		0	0	0	0	0
Investments	13	0	0	0	0	0
Total fixed assets		0	357,680	0	357,680	365,913
Current assets						
Debtors	14	28,133	11,894	0	40,027	34,850
Current Investments		0	0	0	0	0
Cash at bank and in hand	15	36,191	43,573	0	79,734	112,851
Total current assets		64,324	55,437	0	119,761	147,701
Liabilities:						
Creditors: Amounts falling due within one year	16	4,634	7,576	0	12,210	11,957
Net current assets		59,690	47,861	0	107,551	135,744
Total assets less current liabilities		59,690	405,541	0	465,231	501,657
Creditors: Amounts falling due after more than one year	17	0	0	0	0	0
Provisions for liabilities		0	0	0	0	0
Total net assets		59,690	405,541	0	465,231	501,657

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
BALANCE SHEET (cont'd)
As at 31 December 2024

	Note	Unrestricted € Funds	Restricted € Funds	Endowment € Funds	Total Funds € 2024	Total Funds € 2023
Funds of the charity						
Endowment funds	18	0	0	0	0	0
Restricted income funds	18	0	405,541	0	405,541	427,624
Unrestricted funds	18	59,690	0	0	59,690	74,033
Revaluation reserve		0	0	0	0	0
Total charity funds		59,690	405,541	0	465,231	501,657

Approved by the Kirk Session at a meeting on 10th February 2025 and signed on its behalf
 by

R. Aicken

Name Rev. R.S. Aicken

Date 10th February 2025

KBrown

K. Brown

10th February 2025

**St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES(cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

(xv) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years
Computers, software and technical equipment	- over 4 years

(xvi) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31 December 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Recorded giving:					
Loose collections	1,193	0	0	1,193	952
Donations and gifts	113,886	49,175	0	163,061	158,676
Gift Aid	20,422	10,612	0	31,034	26,725
Legacies and bequest	0	0	0	0	2,000
	-----	-----	-----	-----	-----
	135,501	59,787	0	195,288	188,353
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3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	0	0	0	0
Membership fees	0	0	0	0	0
Fundraising events	0	0	0	0	0
Grants	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31 December 2024

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total Funds 2024 €	Total Funds 2023 €
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	0	0	0	0	0

5. INVESTMENTS

	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total Funds 2024 €	Total Funds 2023 €
Deposit interest	1,411	0	0	1,411	1,395
General Investment Fund	0	0	0	0	0
Property Rents	0	0	0	0	0
Other investment income	0	0	0	0	0
	1,411	0	0	1,411	1,395

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	€	€	€	€	€
Insurance claims	0	0	0	0	0
Other income	0	0	0	0	0
	0	0	0	0	0

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	€	€	€	€	€
FWO envelopes	480	0	0	480	524
Loose Offerings	0	0	0	0	0
Fundraising events	0	0	0	0	0
	480	0	0	480	524

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
General Assembly Assessments	11,934	0	0	11,934	11,694
Presbytery fees	817	0	0	817	778
Ministry and support staff costs	64,894	0	0	64,894	65,455
Congregational running expenses	56,190	45,255	0	101,445	102,804
Donations to Missions and charities	16,135	37,420	0	53,555	68,625
Governance costs	0	0	0	0	0
	-----	-----	-----	-----	-----
	149,970	82,675	0	232,645	249,356
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9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

10. EMPLOYEES

Employment Costs

	Total Funds 2024	Total Funds 2023
	£	£
Wages and Salaries	49,166	50,635
Social Security Costs	6,394	5,930
Pension contributions	9,334	8,890
	-----	-----
	64,894	65,455
	-----	-----

Number of Employees

The average number of employees, including the minister of the congregation, during the year was

	Total Funds 2024	Total Funds 2023
Average number of employees	3	3
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There were no employees in receipt of employee benefits in excess of £60,000.

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

11. PENSION COSTS

The minister of a Congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2024	Total Funds 2023
Contributions	£ 9,334	£ 8,890
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The Assistant Minister and the Intern were not members of a pension scheme.

Contributions	£ 0	£ 0
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St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

12. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures and Fittings	Vehicles	Total
	£	£	£	£
Cost or valuation				
At start of year				
Additions	421,650	111,210	15,862	548,722
Disposals	0	0	0	0
	0	0	0	0
At end of year	----- 421,650	----- 111,210	----- 15,862	----- 548,722
Depreciation				
At start of year				
Provision for year	56,598	110,349	15,862	182,809
Disposals	7,372	861	0	8,233
	0	0	0	0
At end of year	----- 63,970	----- 111,210	----- 15,862	----- 191,042
Net Book Value				
At start of year	365,052	861	0	365,913
At end of year	----- 357,680	----- 0	----- 0	----- 357,680

13. INVESTMENTS

	2024	2023
	£	£
General Investment Fund	0	0
Investment Properties	0	0
	-----	-----
	0	0
	=====	=====

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

13. INVESTMENTS (Cont'd)

	2024	2023
Value at start of year	£	£
Additions	0	0
Disposals	0	0
Impairment	0	0
	0	0
Gains / (Losses on revaluation)	-----	-----
Value at end of year	0	0
	=====	=====

14. DEBTORS

	2024	2023
	£	£
Gift Aid Recoverable	31,034	26,725
Prepayments	8,993	8,125
	-----	-----
	40,027	34,850
	=====	=====

15. CASH AT BANK AND IN HAND

	2024	2023
	£	£
Danske Bank current account	29,009	19,367
Post Office current account	236	236
Danske Bank deposit account	50,489	93,248
Cash in hand	0	0
	-----	-----
	79,734	112,851
	=====	=====

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

16. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	12,210	11,957
	-----	-----
	12,210	11,957
	=====	=====

17. CREDITORS: Amounts falling due after more than one year

	2024	2023
	£	£
St Andrews has not reached agreement with P.C.I. on the £300,000 liability on the Church Building	0	0
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St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

18. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start £	Income £	Expend. £	Gains/ Losses £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	74,033	136,912	(150,450)	0	(805)	59,690
	-----	-----	-----	-----	-----	-----
	74,033	136,912	(150,450)	0	(805)	59,690
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Tangible Assets	365,052	0	(7,372)	0	0	357,680
Property Fund	61,605	19,931	(37,830)	0	0	43,706
General Missionary Fund	0	5,601	(2,450)	0	0	3,151
Rivero Support Fund	0	16,474	(16,474)	0	0	0
Rivero Education Fund	0	5,310	(5,310)	0	0	0
Rivero Gift	0	495	(1,300)	0	805	0
Benevolent Fund	695	410	(320)	0	0	785
United Appeal	0	9,151	(9,151)	0	0	0
World Development	0	1,151	(1,151)	0	0	0
Royal British Legion	0	136	(136)	0	0	0
Tear Fund	0	1,128	(1,128)	0	0	0
Flower Fund	272	0	(53)	0	0	219
	-----	-----	-----	-----	-----	-----
	427,624	59,787	(82,675)	0	805	405,541
	-----	-----	-----	-----	-----	-----
Endowment Funds						
	0	0	0	0	0	0
	-----	-----	-----	-----	-----	-----
Total	501,657	196,699	(233,125)	0	0	465,231
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**St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 DECEMBER 2024

19. RELATED PARTY TRANSACTIONS

One of the Trustees, the Minister of the Congregation received remuneration of £38,892 and expenses of £7,036 for acting in that capacity. Pension contributions of £9,334 were paid by the Congregation in respect of the Minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration, but one trustee is a Director in the company that provides the musical services to the Congregation and it was paid £8,000.

During the year the Congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity:

£11,934 for Congregational Assessments

£9,151 towards the United Appeal

£1,151 towards the World Development Appeal

During the year the Congregation contributed the following amount to East Belfast Presbytery a separate charity:

£817

There were no other related transactions.