

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	2	128,527	59,826	0	188,353	170,128
Charitable activities	3	0	0	0	0	0
Other trading activities	4	0	0	0	0	0
Investments	5	1,395	0	0	1,395	369
Other	6	0	0	0	0	0
Total		129,922	59,826	0	189,748	170,497
Expenditure on:						
Raising funds	7	524	0	0	524	458
Charitable activities	8	148,867	100,489	0	249,356	212,101
Other	9	0	0	0	0	0
Total		149,391	100,489	0	249,880	212,559
Net gains/(losses) on investments		0	0	0	0	0
Net Income / (expenditure)		(19,469)	(40,663)	0	(60,132)	(42,062)
Transfers between funds		(1,014)	1,014	0	0	0
Gains/(losses) on revaluation of fixed assets		0	0	0	0	0
Net movement in funds		(20,483)	(39,649)	0	(60,132)	(42,062)
Reconciliation of funds:						
Total funds brought forward		94,516	467,273	0	561,789	603,851
Total funds carried forward		74,033	427,624	0	501,657	561,789

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
BALANCE SHEET
As at 31 December 2023

	Notes	Unrestricted € Funds	Restricted Funds €	Endowment € Funds	Total Funds € 2023	Total Funds € 2022
Fixed assets:						
Tangible assets	12	861	365,052	0	365,913	376,233
Heritage assets		0	0	0	0	0
Investments	13	0	0	0	0	0
Total fixed assets		861	365,052	0	365,913	376,233
Current assets						
Debtors	14	26,725	8,125	0	34,850	36,843
Current Investments		0	0	0	0	0
Cash at bank and in hand	15	52,773	60,078	0	112,851	158,540
Total current assets		79,498	68,203	0	147,701	195,383
Liabilities:						
Creditors: Amounts falling due within one year	16	6,326	5,631	0	11,957	9,827
Net current assets		73,172	62,572	0	135,744	185,556
Total assets less current liabilities		74,033	427,624	0	501,657	561,789
Creditors: Amounts falling due after more than one year	17	0	0	0	0	0
Provisions for liabilities		0	0	0	0	0
Total net assets		74,033	427,624	0	501,657	561,789

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
BALANCE SHEET (cont'd)
As at 31 December 2023

	Note	Unrestricted £ Funds	Restricted £ Funds	Endowment £ Funds	Total Funds £ 2023	Total Funds £ 2022
Funds of the charity						
Endowment funds	18	0	0	0	0	0
Restricted income funds	18	0	427,624	0	427,624	467,273
Unrestricted funds	18	74,033	0	0	74,033	94,516
Revaluation reserve		0	0	0	0	0
Total charity funds		74,033	427,624	0	501,657	561,789

Approved by the Kirk Session at a meeting on 27th February 2024 and signed on its behalf by



Name Rev. R.S. Aicken

Date 27th February 2024



K. Brown

27th February 2024

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES(cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

(xv) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years
Computers, software and technical equipment	- over 4 years

(xvi) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Recorded giving:					
Loose collections	952	0	0	952	1,068
Donations and gifts	108,297	50,379	0	158,676	142,161
Gift Aid	17,278	9,447	0	26,725	26,899
Legacies and bequest	2,000	0	0	2,000	0
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	128,527	59,826	0	188,353	170,128
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3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	0	0	0	0
Membership fees	0	0	0	0	0
Fundraising events	0	0	0	0	0
Grants	0	0	0	0	0
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	0	0	0	0	0
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St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	€	€	€	€	€
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
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	0	0	0	0	0
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5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	€	€	€	€	€
Deposit interest	1,395	0	0	1,395	369
General Investment Fund	0	0	0	0	0
Property Rents	0	0	0	0	0
Other investment income	0	0	0	0	0
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	1,395	0	0	1,395	369
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St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	€	€	€	€	€
Insurance claims	0	0	0	0	0
Other income	0	0	0	0	0
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	0	0	0	0	0
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	€	€	€	€	€
FWO envelopes	524	0	0	524	458
Loose Offerings	0	0	0	0	0
Fundraising events	0	0	0	0	0
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	524	0	0	524	458
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St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
General Assembly Assessments	11,694	0	0	11,694	10,815
Presbytery fees	778	0	0	778	737
Ministry and support staff costs	65,455	0	0	65,455	60,767
Congregational running expenses	52,243	50,561	0	102,804	80,964
Donations to Missions and charities	18,697	49,928	0	68,625	58,818
Governance costs	0	0	0	0	0
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	148,867	100,489	0	249,356	212,101
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9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
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	0	0	0	0	0
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**St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

10. EMPLOYEES

Employment Costs

	Total Funds 2023	Total Funds 2022
	£	£
Wages and Salaries	50,635	47,332
Social Security Costs	5,930	5,169
Pension contributions	8,890	8,266
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	65,455	60,767
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Number of Employees

The average number of employees, including the minister of the congregation, during the year was

	Total Funds 2023	Total Funds 2022
Average number of employees	3	3
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There were no employees in receipt of employee benefits in excess of £60,000.

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

11. PENSION COSTS

The minister of a Congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2023	Total Funds 2022
	£	£
Contributions	8,890	8,266
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The Assistant Minister and the Intern were not members of a pension scheme.

Contributions	£	£
	0	0
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St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

12. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures and Fittings	Vehicles	Total
	£	£	£	£
Cost or valuation				
At start of year	421,650	109,761	15,862	547,273
Additions	0	1,449	0	1,449
Disposals	0	0	0	0
At end of year	421,650	111,210	15,862	548,722
Depreciation				
At start of year	49,226	105,952	15,862	171,040
Provision for year	7,372	4,397	0	11,769
Disposals	0	0	0	0
At end of year	56,598	110,349	15,862	182,809
Net Book Value				
At start of year	372,424	3,809	0	376,223
At end of year	365,052	861	0	365,913

13. INVESTMENTS

	2023	2022
	£	£
General Investment Fund	0	0
Investment Properties	0	0
	0	0

St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

13. INVESTMENTS (Cont'd)

	2023	2022
	£	£
Value at start of year	0	0
Additions	0	0
Disposals	0	0
Impairment	0	0
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Gains / (Losses on revaluation)		
Value at end of year	0	0
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14. DEBTORS

	2023	2022
	£	£
Gift Aid Recoverable	26,725	26,899
Prepayments	8,125	9,944
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	34,850	36,843
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15. CASH AT BANK AND IN HAND

	2023	2022
	£	£
Danske Bank current account	19,367	66,209
Post Office current account	236	236
Danske Bank deposit account	93,248	92,095
Cash in hand	0	0
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	112,851	158,540
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St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

16. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	11,957	9,827
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	11,957	9,827
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17. CREDITORS: Amounts falling due after more than one year

	2023	2022
	£	£
St Andrews has not reached agreement with P.C.I. on the £300,000 liability on the Church Building	0	0
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St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

18. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start £	Income £	Expend. £	Gains/ Losses £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	94,516	129,922	(149,391)	0	(1,014)	74,033
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	94,516	129,922	(149,391)	0	(1014)	74,033
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Restricted Funds						
Tangible Assets	372,424	0	(7,372)	0	0	365,052
Property Fund	87,013	17,723	(43,131)	0	0	61,605
General Missionary Fund	6,381	5,479	(12,707)	0	847	0
Rivero Support Fund	0	15,331	(15,331)	0	0	0
Rivero Education Fund	0	4,800	(4,800)	0	0	0
Rivero Gift	0	1,083	(1,250)	0	167	0
Benevolent Fund	1,125	370	(800)	0	0	695
United Appeal	0	9,666	(9,666)	0	0	0
World Development	0	1,663	(1,663)	0	0	0
Royal British Legion	0	145	(145)	0	0	0
Tear Fund	0	1,128	(1,128)	0	0	0
Christian Aid	0	313	(313)	0	0	0
Turkey	0	2,125	(2,125)	0	0	0
Flower Fund	330	0	(58)	0	0	272
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	467,273	59,826	(100,489)	0	1,014	427,624
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Endowment Funds						
	0	0	0	0	0	0
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Total	561,789	189,748	(249,880)	0	0	501,657
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**St. ANDREW'S CONGREGATION of the PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 DECEMBER 2023

19. RELATED PARTY TRANSACTIONS

One of the Trustees, the Minister of the Congregation received remuneration of £37,540 and expenses of £6,701 for acting in that capacity. Pension contributions of £8,890 were paid by the Congregation in respect of the Minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration, but one trustee is a Director in the company that provides the musical services to the Congregation and it was paid £7,600.

During the year the Congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity:

£11,694 for Congregational Assessments

£9,666 towards the United Appeal

£1,663 towards the World Development Appeal

During the year the Congregation contributed the following amount to East Belfast Presbytery a separate charity:

£778

There were no other related transactions.