



**ABBAY PRESBYTERIAN CHURCH, MONKSTOWN CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

**Independent Examiner's Report
for the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC104321)

Independent examiner's report to the charity trustees of Abbey Monkstown Presbyterian Church

I report on the accounts of the Church for the year ended 31st December 2024 which are set out on pages 1 to 7.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the account to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: ... Roy Eakin

Occupation ... Retired Bank Official

Address: ... 18 Farm Lodge Road, Greenisland

... Carrickfergus, Co Antrim BT38 8XH

Date: ... 07th March 2025



**ABBAY MONKSTOWN CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

**Financial Statements
for the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC104321)

Abbey Monkstown Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	101456	40293	0	141749	141651
Charitable activities	3	842	1115	0	1957	1904
Other trading activities	4	1422	0	0	1422	2220
Investment Income	5	1703	0	0	1703	1872
Other	6	0	17450	0	17450	23695
Organisations		0	21849	0	21849	30150
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
Total Receipts		105423	80707	0	186130	201492
Payments						
Raising funds	7	457	0	0	457	434
Charitable activities	8	133097	52958	0	186055	200877
Investment costs		0	0	0	0	0
Other	9	0	1425	0	1425	4552
Organisations		0	23718	0	23718	20411
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	10000	0	10000	10000
Total Payments		133554	88101	0	221655	236274
Net receipts / (payments)		-28131	-7394	0	-35525	-34782
Transfers between funds		4500	-4500	0	0	0
Net movement in funds		-23631	-11894	0	-35525	-34782
Funds brought forward		83980	84759	0	168739	203521
Funds carried forward	12	60349	72865	0	133214	168739

**Abbey Monkstown Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Assets and Liabilities as at 31 December 2024**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation					
Bank and Cash at start of year	83980	84759	0	168739	203521
Net movement in funds	-23631	-11894	0	-35525	-34782
Bank and Cash at end of year	60349	72865	0	133214	168739
Bank & Cash Balances					
Ulster Bank Current Account				113384	145355
Co-operative Bank Account				2185	3870
Cash in hand - Organisations				251	579
Bank Current Accounts - Organisations				17394	18935
			Total	133214	168739
Other Assets					
Fixed Assets - Note 10					
Church Premises					
Fixtures and Fittings					
Vehicles					
Investments - Note 11					
Gift Aid receivable on donations				19000	15000
Other assets					
Liabilities					
Loans				7500	17500
Other liabilities					

Approved by the Kirk Session at a meeting on 17th March 2025 and signed on its behalf by

Name Fiona Cochrane

Name Douglas Ross

Date 17th March 2025

Date 17th March 2025

Abbey Monkstown Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Notes to the accounts - 31 December 2024

1 Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 Donations and Legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded givings	79220	32173		111393	114868
Loose collections	3788	0		3788	4253
Donations & gifts	639	2644		3283	6178
Gift Aid	17809	5476		23285	16352
Legacies & bequests	0	0		0	0
	101456	40293		141749	141651

Abbey Monkstown Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Notes to the accounts (cont'd) - 31 December 2024

3 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from publications	842	0	0	842	699
Flower Ministry	0	1115	0	1115	1205
	842	1115	0	1957	1904

4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Car park income	1400	0	0	1400	2200
NIE line	22	0	0	22	20
	1422	0	0	1422	2220

5 Investment Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	1703	0	0	1703	1872
General Investment Fund	0	0	0	0	0
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	1703	0	0	1703	1872

Abbey Monkstown Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Notes to the accounts (cont'd) - 31 December 2024

6 Other Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Heat & Light (Donations)	0	4500	0	4500	2480
Grant - CMI	0	7500	0	7500	10000
Prayer Retreat	0	450	0	450	0
Grant - Urban Mission Trust	0	5000	0	5000	10000
Retirement presentation	0	0	0	0	1215
	0	17450	0	17450	23695

7 Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	457	0	0	457	434
Fundraising events	0	0	0	0	0
	457	0	0	457	434

8 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	20756	0	0	20756	16527
Presbytery fees	853	0	0	853	668
Ministry and support staff costs	71074	12500	0	83574	91461
Congregational running expenses	39352	34149	0	73501	66738
Mission Resource & Training	812	0	0	812	1554
Donations to Missions and Charities	0	16309	0	16309	23429
Governance costs	250	0	0	250	500
	133097	62958	0	196055	200877

Abbey Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Notes to the accounts (cont'd) - 31 December 2024

9 Other Expenditure

	Unrestricted Funds	Restricted Funds	Endowmen t Funds	Total 2024	Total 2023
	£	£	£	£	£
Retirement presentation		0	0	0	1215
Flower Ministry	0	785	0	785	897
A Carson (transfer from Special funds)	0	0	0	0	1440
Sunday School account from Special Funds	0	0	0	0	1000
Prayer Retreat	0	640	0	640	0
	0				
	0	1425	0	1425	4552

10 Fixed Assets

The congregation owns the Church premises situated at 99 - 101 Monkstown Road, Newtownabbey, Co Antrim BT37 OLG, the Manse occupied by our Minister and his family situated at 67 Mount Pleasant Road, Newtownabbey, BT37 ONQ and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £3,877,370 at last renewal date of 31 October 2024.

11 Investments

The congregation has the following investments. Amounts are shown at market valuation

	2024	2023
	£	£
General Investment Fund at market valuation	0	0
Property		
Other investments		
	0	0

Abbey Monkstown Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Notes to the accounts (cont'd) - 31 December 2024

12 Fund Balances

	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	83980	105423	133554	-28131	4500	60349
	0	0	0	0		0
	83980	105423	133554	-28131	4500	60349
Restricted Funds						
Maintenance of Property	40724	20501	34149	-13648	0	27076
United Appeal	0	0	12069	-12069	12069	0
General Mission Fund	22557	17137	0	17137	-14801	24893
Presbyterian Children's Society	0	103	0	103	0	103
Tear Fund	0	768	1000	-232	232	0
Moderator's Appeal	30	0	0	0	0	30
Release International	0	40	500	-460	460	0
Benevolent	272	705	200	505	0	777
Tullamore PCI	0	0	500	-500	500	0
Christmas Local Mission	35	0	35	-35	0	0
Spark Newtownabbey	0	0	250	-250	250	0
LIFT	0	0	100	-100	100	0
Prayer Retreat	0	450	640	-190	190	0
Hollybank PS (local mission coffee)	0	55	55	0	0	0
Local Mission	0	100	100	0	0	0
Hands of Fellowship	0	500	500	0	0	0
MVI	0	0	500	-500	500	0
Scripture Union	0	0	500	-500	500	0
Student Bursary Fund	0	379	0	379	0	379
Others	319	0	0	0	0	319
Organisations	19514	21849	23718	-1869	0	17645
Heat & Light	0	4500	0	4500	-4500	0
Bequest	1000	0	0	0	0	1000
Grants - Evangelist	0	12500	12500	0	0	0
Flower Ministry	308	1120	785	335	0	643
	84759	80707	88101	-7394	-4500	72865
Endowment Funds						
General Investment Fund	0					0
Total Funds	168739	186130	221655	-35525	0	133214