

**Abbey Monkstown Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**for the year ended 31 December 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Receipts</b>						
Donations and legacies	2	122612	48585	0	171197	200305
Charitable activities	3	1260	0	0	1260	1996
Other trading activities	4	1200	0	0	1200	0
Investment Income	5	316	0	0	316	101
Other	6	0	12436	0	12436	0
Organisations		0	10826	0	10826	9143
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
Total Receipts		125388	71847	0	197235	211545
<b>Payments</b>						
Raising funds	7	386	0	0	386	0
Charitable activities	8	100798	39520	0	140318	104612
Investment costs		0	0	0	0	0
Other	9	0	0	0	0	0
Organisations		0	14072	0	14072	5002
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	10000	0	10000	10000
Total Payments		101184	63592	0	164776	119614
Net receipts / (payments)		24204	8255	0	32459	91931
Transfers between funds		3269	-3269	0	0	0
Net movement in funds		27473	4986	0	32459	91931
Funds brought forward		82401	88661	0	171062	79131
Funds carried forward	12	109874	93647	0	203521	171062

0

**Abbey Monkstown Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**

**Statement of Assets and Liabilities as at 31 December 2022**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	82401	88661	0	171062	79131
Net movement in funds	27473	4986	0	32459	91931
Bank and Cash at end of year	109874	93647	0	203521	171062
<b>Bank &amp; Cash Balances</b>					
Ulster Bank Current Account				187333	148441
Co-operative Bank Account				6413	9600
Cash in hand - Organisations				8	0
Bank Current Accounts - Organisations				9767	13021
			Total	203521	171062
<b>Other Assets</b>					
Fixed Assets - Note 10					
Church Premises					
Fixtures and Fittings					
Vehicles					
Investments - Note 11					
Gift Aid receivable on donations				20000	20500
Other assets					
<b>Liabilities</b>					
Loans				27500	37500
Other liabilities					

Approved by the Kirk Session at a meeting on 20/03/2023 and signed on its behalf by

Name Joanne Stewart

Name Anne Greer

Date 20-Mar-23

Date 20-Mar-23

## Abbey Monkstown Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

### Notes to the accounts - 31 December 2022

#### 1 Accounting Policies

##### Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

#### 2 Donations and Legacies

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Recorded givings	73817	36876		110693	116661
Loose collections	3783	0		3783	2074
Donations and gifts	17769	2738		20507	2646
Gift Aid	18243	7971		26214	6448
Legacies and bequests	9000	1000		10000	72476
	122612	48585		171197	200305

**Abbey Monkstown Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**

**Notes to the accounts (cont'd) - 31 December 2022**

**3 Charitable Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Income from publications	960	0	0	960	0
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
HMRC - Job Retention Scheme	0	0	0	0	1996
Grants - Pres Children's Soc	300	0	0	300	0
	1260	0	0	1260	1996

**4 Other Trading Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Car park income	1200	0	0	1200	0
Trading income	0	0	0	0	0
	1200	0	0	1200	0

**5 Investment Income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Deposit interest	316	0	0	316	101
General Investment Fund	0	0	0	0	0
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	316	0	0	316	101

**Abbey Monkstown Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**

**Notes to the accounts (cont'd) - 31 December 2022**

**6 Other Income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Heat & Light	0	3269	0	3269	0
Grant - CMI	0	4167	0	4167	0
Grant - North Belfast Presbytery		5000			
	0	12436	0	7436	0

**7 Raising Funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
FWO envelopes	386	0	0	386	0
Fundraising events	0	0	0	0	0
	386	0	0	386	0

**8 Charitable Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
General Assembly Assessments	16367	0	0	16367	17184
Presbytery fees	784	0	0	784	769
Ministry and support staff costs	49830	6268	0	56098	47367
Congregational running expenses	30944	20050	0	50994	25627
Mission Resource & Training	2723			2723	
Donations to Missions and Charities	0	13202	0	13202	13665
Governance costs	150	0	0	150	0
	100798	39520	0	140318	104612

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**Notes to the accounts (cont'd) - 31 December 2022**

**9 Other Expenditure**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowments Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Investment properties expenses	0	0	0	0	0
	0	0	0	0	0

**10 Fixed Assets**

The congregation owns the Church premises situated at 99 - 101 Monkstown Road, Newtownabbey, Co Antrim BT37 OLG, the Manse occupied by our Minister and his family situated at 67 Mount Pleasant Road, Newtownabbey, BT37 ONQ and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £3,435,100 at last renewal date of 31 October 2022.

**11 Investments**

The congregation has the following investments. Amounts are shown at market valuation

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
General Investment Fund at market valuation	0	0
Property		
Other investments	0	0