

Ballyhenry Presbyterian Church

**Financial Statements
for the year ended 31 December 2024**

Charity Nos: XN47798

NI Charity Commission Registration No: 104315

Ballyhenry Presbyterian Church

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Ballyhenry Prebyterian Church
Trustees Annual Report
for the year ended 31 December 2024

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Ballyhenry congregation of the Presbyterian Church in Ireland
Ballyhenry Road, Newtownabbey, BT36 5LU

Registered Charity in Northern Ireland (NIC104315)

CHARITY TRUSTEES

The Charity Trustees who served during the year and who were trustees at the date of this report were

Mr Richard Cecil Ferguson	Mr David John Leeman
Mr Malcolm Desmond Frew	Rev Niall Samuel Robert Lockhart
Mr Martin Graham	Mr Morris Lutton
Mr William Robert John Hutton	Mr Geoffrey Samuel McSparron
Mr Albert Victor Jones	Mr Gerald Martin Pink

PRINCIPAL OFFICE BEARERS

Minister	Rev Niall Lockhart
Clerk of Session	Mr William Hutton
Treasurer	Mr Ivan Reid

INDEPENDENT EXAMINER

AAB Group Accountants Ltd, Unit 1, Central Park, 10 Mallusk Rd, Newtownabbey BT36 4FS

BANKERS

Danske Bank, Abbey Centre, 31A Longwood Road, Newtownabbey, BT37 9UH

SOLICITORS

Magennis & Creighton Solicitors, 572 Shore Road, Newtownabbey, BT37 0SL

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote. One elder retired from the duties of the eldership and from being a trustee in 2024.

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Stated meetings of the Kirk session are held on the second Tuesday of the month.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Ballyhenry Church has been assigned to the North Belfast Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Ballyhenry Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purposes are described in its mission statement: *Ballyhenry, seeking to grow as a learning church, a caring church, a humble church and an outward looking church.*

As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

ACTIVITIES AND OBJECTIVES

The congregation meets each Sunday for public worship. The Sacrament of the Lord's Supper is observed on a number of occasions throughout the year. The congregation has 5 'Fellowship Groups' (with around 60 people) where members meet to study the Bible and pray. We have a range of organisations directly under the control of our Kirk Session, including:

- Art Appreciation Society
- Bible Class
- Bowling Fellowship
- Discover Kids Club
- Junior Christian Endeavour
- Ladies' Fellowship
- Mums and Toddlers

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- Praise Group
- Presbyterian Women's Group
- Senior Members' Group
- Sewing Group
- Sunday School
- Young Fellowship
- Youth Club

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

Public worship takes place each Sunday at 11am. During the year we had no baptisms and no weddings. Numerous funerals took place in the church throughout the year. At 31 December 2024 there were 183 communicants and 221 families connected with the congregations.

The average weekly attendance at morning worship is 190 (in person) with an additional 15 regularly joining on Zoom.

Pastoral care

Pastoral care is an important aspect of the life of the congregation. Our Minister, and our Pastoral Assistant, seek to regularly make contact with those who are sick or elderly. In 2024 we held our first "Big Church Weekend" with 90 people in attendance.

Mission and outreach

At a local level the congregation seeks to engage in outreach within our community through running an annual evangelism course. In December we leafleted our entire parish area (2800 homes) and held a guest Carol Services drawing a range of attendees from across our local community.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders are nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

During the year works were carried out to the Manse, including the installation of a new gas heating

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system, to replace an ageing old fired system. Ongoing maintenance work was also carried out within the church.

Organisations

These figures offer an overview of organisations that were meeting, as of December 2024.

- Sunday School: Weekly activity during morning worship for primary and pre-primary age children. (Average attendance: 25)
- Bible Class: Weekly meeting for teenagers, studying the Bible. (Average attendance: 7)
- Youth Fellowship: Sunday night group for teenagers studying the Bible together (Average attendance: 11)
- Discover Kids Club: Weekly group for children of primary school age. Activities include Bible activities, games and crafts. (Average attendance: 40)
- Mums and Toddlers Group ('Little Lambs'): Weekly group for parents and toddlers from within the local community. (Average attendance: 45)
- Art and General Interest Group: Monthly activity providing social and learning activity for adults. (Average attendance: 20)
- Presbyterian Women's Group: Bi-monthly gathering for women, with speakers of mission and social interest. (Average attendance: 25)
- Senior Members' Group: Bi-monthly gathering for senior citizens, with talks, fellowship and musical entertainment. (Average attendance: 20)
- Ladies' Fellowship: Weekly Ladies' Bible Study. (Average attendance: 5)
- Bowling Fellowship: Recreational and fellowship group for adults. (Average attendance: 12)
- Junior Christian Endeavour: Weekly group for children and young people. Activities include singing, Bible stories and games. (Average attendance: 20)
- Meet the Neighbours Community Cafe: Friday morning drop in. (Average attendance: 35)
- Youth Club: Saturday night community based programme with recreation / crafts and short Bible-based talk. (Average attendance: 40)
- We also Guides which meet in our halls (average attendance 20). This group follows a programme of learning, recreation and social development catering for girls from pre-primary to older teens
- A number of individuals also serve as volunteers and Newtownabbey Street Pastors

Volunteers

The Trustees are most appreciative of all the work carried out by our many volunteers throughout the year, in all aspects of the church's life and witness.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

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PUBLIC BENEFIT STATEMENT ctd...

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the monthly Freewill Offering. There were 161 contributing households during the year (number in previous year, 2023: 160) donating a total of £228k. In 2023 direct giving was £203.2k.

The total income including above for 2024 is £253.4k compared to £227.8k in 2023. The increase overall of £25.6k can be attributed to the following:

1. £24.8k increase in direct giving.
2. £2.1k increase in donations and legacies.
3. £0.6k increase in activities that generate income
4. £1.9k decrease in other income sources. – As in previous years Urban Mission Trust gave us a Community Engagement Grant for Intergrated College Glengormley to be spent in 2025, The Education Authority gave two grants to two youth organisations and Antrim and Newtownabbey Council grants for Friday drop in cade and Meet the Neighbours. In 2023 accounts we had an insurance claim which accounts for the drop in other incomes

Total expenditure decreased from £237k (2023) to £231.5k (2024).

This decrease of £5.5k was accounted for by the following:

1. £1.5k increase in Ministry & Support Staff – salary increases
2. £0.6k decrease Life & Work.
3. £0.2k decrease in Assessments & Governance
4. £8.5k decrease in Property & Equipment- 2024 was a better year for energy costs. In 2023 we also paid for storm damage (insurance recoverable) due (see above)
5. £2.3k increase Grants to Missions & Charities

Balance Sheet -The cash held decreased from £153k (31.12.2023) to £145k (31.12.2024). It should be noted that £23k of the cash is held by the organisations so is not available for use within the main church accounts.

"Creditors: amounts falling due within one year"- £24k a major part of this is £16k still owed to the heating contractor. £5k is still owed to the Crescent Loan Fund. The original 5-year loan was £50k to pay for the heating upgrade the £5k will be paid off in 2025.

"Fixed Assets" – up £14k in 2024. There was £45k of capital expenditure in 2024 (new kitchen) while depreciating of the church assets was £31k.

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Trustees Annual Report
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RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year.

In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least 2 month's normal expenditure. At the year-end unrestricted reserves were £78k which represents a higher level of reserves. The Trustees, however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of members.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. The trustees have also noted the uncertainties that continue to be evident as a result of the legacy of the Covid-pandemic. An additional identified risk is in relation to ensuring compliance with statutory requirements in all relevant areas. These risks are mitigated by the Trustees, and the Congregational Committee (and their attendant sub-committees), regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving. The Trustees have also considered it expedient to ask the Congregational Committee to continue to meet on a monthly basis (in term time). The reason for this is to provide an ongoing level of monitoring regarding the church's financial commitments and reserves.

The trustees have also set in place a mechanism whereby key financial office bearers meet on a quarterly basis to review the congregation's finances; reporting back to the Trustees and congregation as is appropriate.

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APPROVAL

Approved by the Kirk Session at a meeting on 23/12/25...., and signed on its behalf by



Martin Graham (Trustee)

Trustee

Date: 23/12/25



William Hutton (Clerk of Session)

Trustee

Date: 23/12/25

**Ballyhenry Presbyterian Church
Independent Examiner's Report To The Congregational Committee
of Ballyhenry Presbyterian Church Congregation
Year Ended 31 December 2024**

I report to the Trustees' on my examination of the financial statements of Ballyhenry Presbyterian Church for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the charities you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charities's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charities as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

INDEPENDENT EXAMINER'S STATEMENT

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael Farrell
For and on behalf of
AAB Group Accountants Limited
Independent Examiners
1-3 Arthur Street
Belfast
BT1 4GA

23/02/2025

Date

Ballyhenry Presbyterian Church
Statement of Financial Activities
(incorporating the Income and Expenditure Account)
for the year ended 31 December 2024

	Unrestricted £	Restricted	2024 Total £	2023 Total £
Income from:				
Regular Direct Giving	129,475	98,580	228,055	203,251
Donations and Legacies	270	2,127	2,397	296
Activities that Generate Income	930	7,920	8,850	8,177
Investment Income	376	22	398	420
Other Income Sources	5,010	8,719	13,729	15,612
Total Income	136,061	117,368	253,429	227,756
Expenditure on:				
Charitable Activities:				
Central Church Assessments	20,753	-	20,753	20,030
Ministry and Support Staff	73,991	200	74,191	72,685
Life and Work	14,109	7,674	21,783	22,360
Governance	4,383	823	5,206	6,123
Property and Equipment	19,951	40,473	60,424	68,978
Grants to Missions and Charities	124	48,990	49,114	46,861
Total Expenditure	133,311	98,160	231,471	237,037
Net Income / (Expenditure) for the Year	2,750	19,208	21,958	(9,281)
Transfers	10-11	(857)	857	-
Net Income / (Expenditure) before other recognised gains or losses	1,893	20,065	21,958	(9,281)
Net movement in Funds	1,893	20,065	21,958	(9,281)
Reconciliation of Funds				
Fund Balances Brought Forward	10-11	75,918	885,698	961,616
Fund Balances Carried Forward	10-11	77,811	905,763	983,574
		983,574	961,616	

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

Ballyhenry Prebyterian Church

**Balance Sheet
as at 31 December 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible Fixed Assets	2	820,536	806,108
Current assets			
Debtors	3	41,586	40,896
Cash at bank & in hand	4	<u>145,074</u>	<u>153,293</u>
		186,660	194,189
Creditors: amounts falling due within one year	5	(23,622)	(23,681)
Net Current Assets		163,038	170,508
Creditors: amounts falling due after more than one year	6	-	(15,000)
Net Assets		<u><u>983,574</u></u>	<u><u>961,616</u></u>
Funds			
Unrestricted Funds	10	77,811	75,918
Restricted Funds	11	905,763	885,698
		<u><u>983,574</u></u>	<u><u>961,616</u></u>

For the year ended 31 December 2024 the charity was entitled to exemption from audit under section 65 of the Charities Act (Northern Ireland) 2008.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 65; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Kirk Session on and are signed on their behalf by:



 Mr William Hutton
 Trustee

23/2/2025
 Date



 Mr Martin Graham
 Trustee

23/2/25
 Date

The notes on pages 13 to 18 form an integral part of these financial statements

Ballyhenry Presbyterian Church

Statement of Trustees' Responsibilities for the Financial Statements for the year ended 31 December 2024

The purpose of this statement is to distinguish the Trustees' responsibilities for the accounts from those of the independent examiners as stated in their report.

The Code permits the Trustees to prepare accounts for each financial year which give a true and fair view of the congregation's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow the recommendations of the accounting professional with regard to the form and content of the financial statements, or to disclose and explain any departures therefrom; and
- prepare financial statements on the going concern basis, unless it is inappropriate to assume that the congregation will be able to continue to meet its obligations.

The Trustees are responsible for keeping proper accounting records of all the congregational transactions which disclose with reasonable accuracy the financial position of the congregation and which enable them to ensure that the financial statements comply with the disclosure regulations.


They are also responsible for safeguarding the congregational assets, and hence for taking reasonable steps for the prevention and detection of fraud, error and other irregularities.



Mr William Hutton
(Trustee)

23/2/25

Date



Mr Martin Graham
(Trustee)

23/2/25

Date

Ballyhenry Prebyterian Church
Notes to the Financial Statements
for the year ended 31 December 2024

1. Accounting Policies

Basis of Preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Ballyhenry Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Preparation of the accounts on a going concern basis

Ballyhenry Presbyterian Church has prepared the accounts on a going concern basis. The balance sheet is strong with strong continued support by the members.

c) Income

Income is recognised when the charity has entitlement to the funds, conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity's volunteers is not recognised financially in the Statement of Financial Activities but their valuable contribution is acknowledged in the Trustees' Report.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f) Fund Accounting

Unrestricted funds are available for use at the discretion of the Congregational Committee in furtherance of the objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the Congregational Committee for particular purposes.

General funds may be transferred to designated funds where the Congregational Committee wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

Ballyhenry Prebyterian Church
Notes to the Financial Statements
for the year ended 31 December 2024

1. Accounting Policies ctd...

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of central church assessments, ministry and support staff, core team and organisations expenditure, church running costs and administration, donations and other support services to further the purposes of the charity and their associated support costs.

The church is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset, where appropriate.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, human resources, payroll and governance costs which support the charity's activities. These costs have been allocated against the expenditure on charitable activities.

i) Operating leases

The church has no operating leases.

j) Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures & Fittings	From 10% to 25% Straight Line
Manse	2% Straight Line
Church Site - Land	No charge
Church Site - Building	2% Straight Line

Ballyhenry Presbyterian Church have a policy of no depreciation in the year of purchase, meaning that depreciation starts in the first full year after purchase.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Taxation

The church is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

m) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these

Ballyhenry Presbyterian Church

**Notes to the Financial Statements
for the year ended 31 December 2024**

1. Accounting Policies ctd...

m) Critical accounting estimates and judgements ctd...
estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. FIXED ASSETS

	Manse	Church Site	Fixtures & Fittings	Total
	£	£	£	£
COST				
As at 1 January 2024	267,769	476,728	295,553	1,040,050
Additions	-	-	45,369	45,369
Disposals	-	-	-	-
As at 31 December 2024	267,769	476,728	340,922	1,085,419
DEPRECIATION				
As at 1 January 2024	74,983	15,810	143,150	233,943
Charge for the year	5,356	1,535	24,049	30,940
Depreciation on Disposals	-	-	-	-
As at 31 December 2024	80,339	17,345	167,199	264,883
NET BOOK VALUE				
As at 31 December 2024	187,430	459,383	173,723	820,536
As at 1 January 2024	192,786	460,918	152,403	806,107

3. DEBTORS

	2024	2023
	£	£
Gift Aid Recoverable	36,743	32,431
Other Debtors	-	1,250
Insurance pre paid	3,513	3,185
Insurance claim due	-	2,774
Rates pre paid	219	210
Music Copyright pre paid	1,111	1,046
	41,586	40,896

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Notes to the Financial Statements
for the year ended 31 December 2024

4. CASH AT BANK AND IN HAND	2024	2023
	£	£
Danske Bank	143,358	152,062
First Trust	1,129	851
Santander	-	-
Cash In Hand	587	380
	<u>145,074</u>	<u>153,293</u>

5. CREDITORS: amount falling due within one year	2024	2023
	£	£
Royal British Legion		352
Gas, Water & Electricity	1,024	1,494
Crescent Loan Fund	5,000	-
Printed Material	-	3,314
Other Creditors	190	2,341
Heating Contractor	16,988	16,000
Church Magazines	420	180
	<u>23,622</u>	<u>23,681</u>

6. CREDITORS: amount falling due after more than one year	2024	2023
	£	£
Crescent Loan Fund (PCI)	-	15,000
	-	<u>15,000</u>

7. EMPLOYEES	2024	2023
Employment Costs	£	£
Wages and Salaries	59,862	59,180
Social Security Costs	5,238	4,999
Pension contributions	9,271	8,829
	<u>74,371</u>	<u>73,008</u>

Number of Employees

The average number of employees, including the minister of the congregation, during the year was:

2024	2023
4	4

There were no employees in receipt of employee benefits in excess of £60,000. (2023-None)

Key Management Personnel

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the church. These positions comprise of the Clerk (Chairperson), Treasurer and Minister. These positions are all voluntary and this no remuneration is paid.

8. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up

Ballyhenry Presbyterian Church

**Notes to the Financial Statements
for the year ended 31 December 2024**

8. PENSION COSTS ctd...

on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	2024	2023
	£	£
Contributions	9,271	8,829

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year:

	2024	2023
	£	£
Contributions	-	-

9. RELATED PARTY TRANSACTIONS

One of the Trustees, the minister of the congregation received remuneration of £38,627 and expenses of £7,674 for acting in that capacity. Pension contributions of £9,271 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration, no trustees claimed expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity.

- £20,753 for congregational assessments including PCI Pension Scheme (2009)
- £9,024 towards the United Appeal
- £1,414 toward the World Development Appeal
- £548 towards Presbyterian Children's Soc.
- £0 towards the Moderators Appeal
- £1,939 towards PW Fund
- £3,000 towards Global Mission (PCI)

The congregation contributed £876 towards Presbytery Assessments during the year.

There were no other related party transactions.

10. UNRESTRICTED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/24	Incoming Funds	Amounts Expended	Transfers	Balance at 31/12/24
	£	£	£	£	£
Total General Fund	75,918	136,061	(133,311)	(857)	77,811

	Balance at 1/1/23	Incoming Funds	Amounts Expended	Transfers	Balance at 31/12/23
	£	£	£	£	£
Total General Fund	89,616	121,707	(135,397)	(8)	75,918

Ballyhenry Presbyterian Church
Notes to the Financial Statements
for the year ended 31 December 2024

11. RESTRICTED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/24 £	Incoming Funds £	Amounts Expended £	Transfers £	Balance at 31/12/24 £
Property Fund	834,633	48,760	(41,135)	100	842,358
Mission Fund	27,134	58,900	(45,936)	-	40,098
Organisations	23,931	9,708	(11,089)	757	23,307
Total Restricted Funds	885,698	117,368	(98,160)	857	905,763

	Balance at 1/1/23 £	Incoming Funds £	Amounts Expended £	Transfers £	Balance at 31/12/23 £
Property Fund	834,444	45,442	(46,984)	1,731	834,633
Mission Fund	19,540	51,876	(44,282)	-	27,134
Organisations	27,297	8,731	(10,374)	(1,723)	23,931
Total Restricted Funds	881,281	106,049	(101,639)	8	885,698

The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 9.

Ballyhenry Presbyterian Church

Detailed Statement of Financial Activities for the year ended 31 December 2024

INCOMING RESOURCES	Unrestricted	Restricted			Total
	No1	Property	Mission	Organisations	
	£	£	£	£	£
Regular Direct Giving					
Recorded Giving	106,776	39,314	28,991	-	175,081
Gift Aid Received on Recorded Giving	20,581	7,226	6,110	-	33,917
Loose Collections	1,842	-	-	-	1,842
Gift Days/Special Collections/Donations	-	-	13,702	112	13,814
Gift Aid Received on Occasional Gifts	276	-	2,935	190	3,401
Total Regular Direct Giving	129,475	46,540	51,738	302	228,055
Donations and Legacies					
Gifts in Kind	270	1,500	340	175	2,285
Received for Church Organisations	0	-	112	-	112
Total Donations and Legacies	270	1,500	452	175	2,397
Activities that Generate Income					
Income from Church Events	-	-	1,711	630	2,341
Organisations Membership Fees	-	-	-	4,723	4,723
Sale/Rent of Books / CD's / DVD's etc.	-	-	-	856	856
Weddings, funerals, etc	930	-	-	-	930
Total Activities that Generate Income	930	-	1,711	6,209	8,850
Investment Income					
Bank and Building Society Interest	376	-	-	22	398
Total Investment Income	376	-	-	22	398
Other Income Sources					
Grants Received	5,010	-	5,000	3,000	13,010
Insurance claims recoverable	-	719	-	-	719
Miscellaneous Income	-	-	-	-	-
Total Other Income Sources	5,010	719	5,000	3,000	13,729
TOTAL INCOMING RESOURCES	136,061	48,760	58,900	9,708	253,429
RESOURCES EXPENDED					
	Unrestricted	Restricted			Total
	No1	Property	Mission	Organisations	
	£	£	£	£	£
Central Church Assessments					
Central Ministry Fund	3798	-	-	-	3,798
PCI Pension Scheme	9,271	-	-	-	9,271
Communications Dept	1,063	-	-	-	1,063
Widows of Ministers Fund	683	-	-	-	683
Incidental Fund	2,734	-	-	-	2,734
Prolonged Disability Fund	532	-	-	-	532
Ministerial Development Fund	76	-	-	-	76
Sick Supply Fund	15	-	-	-	15
Church House Repairs Fund	1,366	-	-	-	1,366
Students Bursary Fund	1,215	-	-	-	1,215
Total Central Church Assessments	20,753	-	-	-	20,753

Ballyhenry Presbyterian Church

**Detailed Statement of Financial Activities
for the year ended 31 December 2024**

RESOURCES EXPENDED ctd...	Unrestricted No1 £	Property £	Restricted Mission Organisations £	Total £
Ministry and Support Staff				
Minister				
Minister's Stipend	38,627	-	-	38,627
Minister's Expenses	7,674	-	-	7,674
Minister's NHI & Apprenticeship levy	5,238	-	-	5,238
Total Minister	51,539	-	-	51,539
Other Ministry and Support Staff				
Other Ministry and Support Staff	21,235	-	-	21,235
Pulpit Supplies and Guest Speakers	1,217	-	200	1,417
Total Other Ministry and Support Staff	22,452	-	200	22,652
Total Ministry and Support Staff	73,991	-	200	74,191
Life and Work				
Worship and Fellowship				
Worship Resources & Copyright Licenses	1,146	-	-	1,146
Social events	748	-	688	1,436
Church Envelopes	479	-	-	479
Other	460	-	2,378	2,838
Total Worship and Fellowship	2,833	-	3,066	5,899
Discipleship and Ministry				
Christian Education and Training	28	-	-	28
Church Magazines and Literature	(15)	-	-	(15)
Other	-	-	-	-
Total Discipleship and Ministry	13	-	-	13
Mission and Outreach				
Children's and Youth Ministries	1,860	-	4,491	6,351
Local Mission and Outreach	7,209	-	117	7,326
Publicity & web site	264	-	-	264
Church Events	1,930	-	-	1,930
Other	-	-	-	-
Total Mission and Outreach	11,263	-	4,491	15,871
Total Life and Work	14,109	-	7,557	21,783
Governance				
Kirk Session/Committee training etc	410	-	-	410
Independent Examiner/Audit Fees	858	-	-	858
Other Professional Fees	420	-	-	420
Adverts, Printing, Stationery & Postage	1,223	-	-	1,223
Other Sundry Expenses	130	-	-	130
Bank Interest and Charges	466	318	18	945
Loan Interest	-	344	-	344
Presbytery Fees	876	-	-	876
Total Governance	4,383	662	18	5,206

Ballyhenry Presbyterian Church

**Detailed Statement of Financial Activities
for the year ended 31 December 2024**

RESOURCES EXPENDED ctd...	Unrestricted No1 £	Property £	Restricted Mission Organisations £	£	Total £
Property and Equipment					
Utilities					
Electricity, Oil, Gas - Church and Halls	13,517	-	-	-	13,517
Rates and Ground Rent - Church & Halls	40	-	-	-	40
Water Rates - Church and Halls	629	-	-	-	629
Telephone & Internet - Church and Halls	354	-	-	-	354
Rates and Ground Rent - Manse	908	-	-	-	908
Telephone & Internet - Manse	471	-	-	-	471
Total Utilities	15,919	-	-	-	15,919
Repairs and maintenance					
Repairs etc - Church and Halls	145	4,671	-	-	4,816
Repairs etc - Manse	-	1,643	-	-	1,643
Repairs etc - Equipment	-	3,219	-	-	3,219
Total Repairs and Maintenance	145	9,533	-	-	9,678
Insurances					
Insurance	3,887	-	-	-	3,887
Total Insurances	3,887	-	-	-	3,887
Depreciation					
Depreciation - Church and Halls	-	1,535	-	-	1,535
Depreciation - Manse	-	5,356	-	-	5,356
Depreciation - Equipment	-	24,049	-	-	24,049
Total Depreciation	-	30,940	-	-	30,940
Total Property and Equipment	19,951	40,473	-	-	60,424
Grants to Missions and Charities					
United Appeal	-	-	9,024	-	9,024
Total United Appeal	-	-	9,024	-	9,024
Other PCI Schemes					
Board of Overseas Mission Global Mission (PCI)	-	-	3,000	-	3,000
Presbyterian Childrens Society	-	-	548	-	548
World Development Appeal	-	-	1,414	-	1,414
Moderators' Appeals	-	-	-	-	-
Presbyterian Women	-	-	-	1,939	1,939
Total Other PCI Schemes	-	-	4,962	1,939	6,901
Other Missions and Charities					
Bible Translation & Distrib'n Agencies	-	-	7,900	-	7,900
Tear Fund	-	-	7,686	-	7,686
Earl Haig/RUC/UDR	-	-	113	-	113
Other Agencies	124	-	12,292	950	13,366
Grants to Individuals	-	-	3,824	300	4,124
Total Other Missions & Charities	124	-	31,815	1,250	33,189
Total Grants to Missions and Charities	124	-	45,801	3,189	49,114
TOTAL RESOURCES EXPENDED	133,311	41,135	45,936	11,089	231,471