

Ballyhenry Presbyterian Church

**Financial Statements
for the year ended 31 December 2023**

Charity Nos: XN47798

NI Charity Commission Registration No: 104315

Ballyhenry Presbyterian Church

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Ballyhenry Prebyterian Church
Trustees Annual Report
for the year ended 31 December 2023

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Ballyhenry congregation of the Presbyterian Church in Ireland
Ballyhenry Road, Newtownabbey, BT36 5LU

Registered Charity in Northern Ireland (NIC104315)

CHARITY TRUSTEES

The Charity Trustees who served during the year and who were trustees at the date of this report were

Mr Robert Doole

Mr Richard Cecil Ferguson

Mr Malcolm Desmond Frew

Mr Martin Graham

Mr William Robert John Hutton

Mr Albert Victor Jones

Mr David John Leeman

Rev Niall Samuel Robert Lockhart

Mr Morris Lutton

Mr Geoffrey Samuel McSparron

Mr Gerald Martin Pink

PRINCIPAL OFFICE BEARERS

Minister

Clerk of Session

Treasurer

Rev Niall Lockhart

Mr William Hutton

Mr Ivan Reid

INDEPENDENT EXAMINER

FPM Accountants, Unit 1, Central Park, 10 Mallusk Rd, Newtownabbey BT36 4FS

BANKERS

Danske Bank, Abbey Centre, 31A Longwood Road, Newtownabbey, BT37 9UH

SOLICITORS

Magennis & Creighton Solicitors, 572 Shore Road, Newtownabbey, BT37 0SL

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. A new Congregational Committee was elected in June 2023. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

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Stated meetings of the Kirk session are held on the second Tuesday of the month.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Ballyhenry Church has been assigned to the North Belfast Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Ballyhenry Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purposes are described in its mission statement: *Ballyhenry, seeking to grow as a learning church, a caring church, a humble church and an outward looking church.*

As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

ACTIVITIES AND OBJECTIVES

The congregation meets each Sunday for public worship. The Sacrament of the Lord's Supper is observed on a number of occasions throughout the year. The congregation has 5 'Fellowship Groups' (with around 60 people) where members meet to study the Bible and pray. We have a range of organisations directly under the control of our Kirk Session, including:

- Art Appreciation Society
- Bible Class
- Bowling Fellowship
- Discover Kids Club
- Junior Christian Endeavour
- Ladies' Fellowship
- Mums and Toddlers

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- Praise Group
- Presbyterian Women's Group
- Senior Members' Group
- Sewing Group
- Sunday School
- Young Fellowship
- Youth Club

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

Public worship takes place each Sunday at 11am.

During the year we had 3 baptisms and 3 weddings. Numerous funerals took place in the church throughout the year.

At 31 December 2023 there were 185 communicants and 216 families connected with the congregations.

The average weekly attendance at morning worship is 160 (in person) with an additional 20 regularly joining on Zoom.

Pastoral care

Pastoral care is an important aspect of the life of the congregation. Our Minister, and our Pastoral Assistant, seek to regularly make contact with those who are sick or elderly.

Mission and outreach

At a local level the congregation seeks to engage in outreach within our community through running an annual evangelism course. In December we leafleted our entire parish area (2800 homes) and held a guest Carol Services drawing a range of attendees from across our local community.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders are nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

During the year works were carried out to the Manse, including the installation of a new gas heating system, to replace an ageing old fired system. Ongoing maintenance work was also carried out within

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the church.

Organisations

These figures offer an overview of organisations that were meeting, as of December 2023.

- Sunday School: Weekly activity during morning worship for primary and pre-primary age children. (Average attendance: 25)
- Bible Class: Weekly meeting for teenagers, studying the Bible. (Average attendance: 7)
- Youth Fellowship: Sunday night group for teenagers studying the Bible together (Average attendance: 11)
- Discover Kids Club: Weekly group for children of primary school age. Activities include Bible activities, games and crafts. (Average attendance: 40)
- Mums and Toddlers Group ('Little Lambs'): Weekly group for parents and toddlers from within the local community. (Average attendance: 45)
- Art Appreciation Group: Monthly activity providing social and learning activity for adults. (Average attendance: 14)
- Presbyterian Women's Group: Bi-monthly gathering for women, with speakers of mission and social interest. (Average attendance: 25)
- Senior Members' Group: Bi-monthly gathering for senior citizens, with talks, fellowship and musical entertainment. (Average attendance: 20)
- Ladies' Fellowship: Weekly Ladies' Bible Study. (Average attendance: 5)
- Bowling Fellowship: Recreational and fellowship group for adults. (Average attendance: 12)
- Junior Christian Endeavour: Weekly group for children and young people. Activities include singing, Bible stories and games. (Average attendance: 20)
- Youth Club: Saturday night community based programme with recreation / crafts and short Bible-based talk. (Average attendance: 40)
- We also Guides which meet in our halls (average attendance 20). This group follows a programme of learning, recreation and social development catering for girls from pre-primary to older teens
- A number of individuals also serve as volunteers and Newtownabbey Street Pastors

Volunteers

The Trustees are most appreciative of all the work carried out by our many volunteers throughout the year, in all aspects of the church's life and witness.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

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PUBLIC BENEFIT STATEMENT ctd...

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the monthly Freewill Offering. There were 160 contributing households during the year [number in previous year, 2022: 155] donating a total of £203.2k. In 2022 direct giving was £202.4k.

The total income including above for 2023 is £227.8k compared to £221.7k in 2022. The increase overall of £6.1k can be attributed to the following:

1. £0.8k increase in direct giving.
2. £1.7k decrease in donations and legacies.
3. £1.9k decrease in activities that generate income-Fundraising for Cambodia trip in 2022
4. £8.9k increase in other income sources. – Urban Mission Trust gave us a Community Engagement Grant for Integrated College Glengormley to be spent in 2024. The Education Authority gave a large grant to one of our youth organisations as well. We also received grant funding from Antrim and Newtownabbey Council for a 'Coronation Lunch.' An insurance claim due has been provided for in this income.

Total expenditure increased from £220k (2022) to £237k (2023).

This increase of £17k was accounted for by the following:

1. £7k increase in Ministry & Support Staff – salary increases and summer assistant.
2. £4k increased Life & Work. 2023 saw a full year of activities both youth and adult events.
3. £2k increase in Assessments & Governance
4. £14k increase in Property & Equipment- 2023 was a difficult year with a 33% increase in energy costs plus more maintenance and repairs. Some of the repair costs are offset by an insurance claim due (see above)
5. £10k decrease Grants to Missions & Charities – 2022 had always been exception because of the Cambodia trip and the Ukraine appeal. There were no similar events in 2023.

Balance Sheet -The cash held decreased from £164k (31.12.2022) to £153k (31.12.2023). It should be noted that £24k of the cash is held by the organisations so is not available for use within the main church accounts.

"Creditors - Amounts falling due after one year"- £15k is still owed to Crescent Loan Fund. The original 5-year loan was £50k to pay for the heating upgrade.

"Creditors: amounts falling due within one year"- £24k a major part of this is £16k still owed to the heating contractor.

"Fixed Assets" – down in 2023 by £6k. There was £27k of capital expenditure in 2023 while

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depreciating of the church assets was £33k.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2019)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least 2 month's normal expenditure. At the year-end unrestricted reserves were £76k which represents a higher level of reserves. The Trustees, however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of members.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. The trustees have also noted the uncertainties that continue to be evident as a result of the legacy of the Covid-pandemic. An additional identified risk is in relation to ensuring compliance with statutory requirements in all relevant areas. These risks are mitigated by the Trustees, and the Congregational Committee (and their attendant sub-committees), regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving. The Trustees have ensured that appropriate regular meetings continue during the pandemic to closely monitor the church's overall financial position.

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Trustees Annual Report
for the year ended 31 December 2023

APPROVAL

Approved by the Kirk Session at a meeting on 28th January 2024, and signed on its behalf by



Niall Lockhart (Minister)

Trustee

Date:



William Hutton (Clerk of Session)

Trustee

Date:

Ballyhenry Presbyterian Church
Independent Examiner's Report To The Congregational Committee
of Ballyhenry Presbyterian Church Congregation
Year Ended 31 December 2023

We report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 11 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 65(1) of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under charity law, and is eligible for independent examination, it is our responsibility to:

- (i) examine the accounts under section 65 of the Charities Act;
follow the procedures laid down in the general Directions given by the Charity Commission for
- (ii) Northern Ireland under section 65(9)(b) of the Charities Act;
- (iii) to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presents with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

**Ballyhenry Presbyterian Church
Independent Examiner's Report To The Congregational Committee
of Ballyhenry Presbyterian Church Congregation
Year Ended 31 December 23**

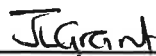
Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act (Northern Ireland) 2008;
- 2 That the accounts do not accord with those accounting records;
- 3 That the accounts do not comply with the accounting requirements of section 68 of the Charities Act (Northern Ireland) 2008 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

We can confirm that we are qualified to undertake the examination because we are a registered member of Chartered Accountants Ireland, which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Lowry Grant, FCCA
FPM Accountants Ltd
Independent Examiners
Unit 1, Building 10
Central Park
Mallusk Road
Newtownabbey
Co. Antrim
BT36 4FS

Date: 17-2-2024

Ballyhenry Presbyterian Church

Statement of Trustees' Responsibilities for the Financial Statements

The purpose of this statement is to distinguish the Trustees' responsibilities for the accounts from those of the independent examiners as stated in their report.

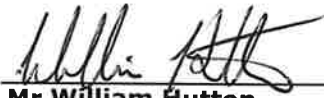
The Code permits the Trustees to prepare accounts for each financial year which give a true and fair view of the congregation's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow the recommendations of the accounting professional with regard to the form and content of the financial statements, or to disclose and explain any departures therefrom; and
- prepare financial statements on the going concern basis, unless it is inappropriate to assume that the congregation will be able to continue to meet its obligations.


The Trustees are responsible for keeping proper accounting records of all the congregational transactions which disclose with reasonable accuracy the financial position of the congregation and which enable them to ensure that the financial statements comply with the disclosure regulations.

They are also responsible for safeguarding the congregational assets, and hence for taking reasonable steps for the prevention and detection of fraud, error and other irregularities.



**Mr William Hutton
(Trustee)**

13/2/2024
Date



**Mr Martin Graham
(Trustee)**

13/2/2024
Date

Ballyhenry Presbyterian Church

**Statement of Financial Activities
(incorporating the Income and Expenditure Account)
for the year ended 31 December 2023**

	Unrestricted	Restricted	2023	2022
	£		Total	Total
			£	£
Income from:				
Regular Direct Giving	113,687	89,564	203,251	202,364
Donations and Legacies	100	196	296	2,037
Activities that Generate Income	1,170	7,007	8,177	10,119
Investment Income	412	8	420	454
Other Income Sources	6,338	9,274	15,612	6,736
Total Income	121,707	106,049	227,756	221,710
Expenditure on:				
Charitable Activities:				
Central Church Assessments	20,030	-	20,030	19,866
Ministry and Support Staff	72,435	250	72,685	65,437
Life and Work	15,003	7,357	22,360	18,528
Governance	5,273	850	6,123	4,546
Property and Equipment	22,656	46,322	68,978	54,781
Grants to Missions and Charities	-	46,861	46,861	57,156
Total Expenditure	135,397	101,640	237,037	220,314
Net (Expenditure) / Income for the Year	(13,690)	4,409	(9,281)	1,396
Transfers	10-11	(8)	8	-
Net (Expenditure) / Income before other recognised gains or losses	(13,698)	4,417	(9,281)	1,396
Net movement in Funds	(13,698)	4,417	(9,281)	1,396
Reconciliation of Funds				
Fund Balances Brought Forward	10-11	89,616	881,281	970,897
Fund Balances Carried Forward	10-11	75,918	885,698	970,897

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 14 to 18 form an integral part of these financial statements.

Ballyhenry Prebyterian Church

Balance Sheet as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible Fixed Assets	2	806,108	812,233
Current assets			
Debtors	3	40,896	37,913
Cash at bank & in hand	4	<u>153,293</u>	<u>163,663</u>
		194,189	201,576
Creditors: amounts falling due within one year	5	(23,681)	(17,912)
Net Current Assets		170,508	183,664
Creditors: amounts falling due after more than one year	6	(15,000)	(25,000)
Net Assets		<u>961,616</u>	<u>970,897</u>
 Funds			
Unrestricted Funds	10	75,918	89,616
Restricted Funds	11	885,698	881,281
		<u>961,616</u>	<u>970,897</u>

For the year ended 31 December 2023 the charity was entitled to exemption from audit under section 65 of the Charities Act (Northern Ireland) 2008.

Trustees' responsibilities:


- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 65; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Kirk Session on and are signed on their behalf by:



Mr William Hutton
Trustee
 13/2/2024

Date



Mr Martin Graham
Trustee
 13/2/2024

Date

The notes on pages 14 to 18 form an integral part of these financial statements.

Ballyhenry Prebyterian Church
Notes to the Financial Statements
for the year ended 31 December 2023

1. Accounting Policies

Basis of Preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Ballyhenry Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Preparation of the accounts on a going concern basis

Ballyhenry Presbyterian Church has prepared the accounts on a going concern basis. The balance sheet is strong with strong continued support by the members.

c) Income

Income is recognised when the charity has entitlement to the funds, conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity's volunteers is not recognised financially in the Statement of Financial Activities but their valuable contribution is acknowledged in the Trustees' Report.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f) Fund Accounting

Unrestricted funds are available for use at the discretion of the Congregational Committee in furtherance of the objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the Congregational Committee for particular purposes.

General funds may be transferred to designated funds where the Congregational Committee wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

Ballyhenry Prebyterian Church

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies ctd...

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of central church assessments, ministry and support staff, core team and organisations expenditure, church running costs and administration, donations and other support services to further the purposes of the charity and their associated support costs.

The church is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset, where appropriate.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, human resources, payroll and governance costs which support the charity's activities. These costs have been allocated against the expenditure on charitable activities.

i) Operating leases

The church has no operating leases.

j) Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures & Fittings	From 10% to 25% Straight Line
Manse	2% Straight Line
Church Site - Land	No charge
Church Site - Building	2% Straight Line

Ballyhenry Presbyterian Church have a policy of no depreciation in the year of purchase, meaning that depreciation starts in the first full year after purchase.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Taxation

The church is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

m) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these

Ballyhenry Presbyterian Church
Notes to the Financial Statements
for the year ended 31 December 2023

1. Accounting Policies ctd...

m) Critical accounting estimates and judgements ctd...
 estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. FIXED ASSETS

	Manse	Church Site	Fixtures & Fittings	Total
	£	£	£	£
COST				
As at 1 January 2023	267,769	476,728	268,252	1,012,749
Additions	-	-	27,301	27,301
Disposals	-	-	-	-
As at 31 December 2023	267,769	476,728	295,553	1,040,050
DEPRECIATION				
As at 1 January 2023	69,628	14,275	116,613	200,516
Charge for the year	5,355	1,535	26,537	33,427
Depreciation on Disposals	-	-	-	-
As at 31 December 2023	74,983	15,810	143,150	233,943
NET BOOK VALUE				
As at 31 December 2023	192,786	460,918	152,404	806,108
As at 1 January 2023	198,141	462,453	151,639	812,233

3. DEBTORS

	2023	2022
	£	£
Gift Aid Recoverable	32,431	32,702
Other Debtors	1,250	896
Insurance pre paid	3,185	3,150
Insurance claim due	2,774	-
Rates pre paid	210	199
Music Copyright pre paid	1,046	966
	40,896	37,913

Ballyhenry Presbyterian Church
Notes to the Financial Statements
for the year ended 31 December 2023

4. CASH AT BANK AND IN HAND	2023	2022
	£	£
Danske Bank	152,062	161,864
First Trust	851	906
Santander	-	371
Cash In Hand	380	522
	<u>153,293</u>	<u>163,663</u>

5. CREDITORS: amount falling due within one year	2023	2022
	£	£
Royal British Legion	352	-
Gas, Water & Electricity	1,494	999
Grant for Web Design	-	8
Printed Material	3,314	455
Other Creditors	2,341	108
Heating Contractor	16,000	16,000
Church Magazines	180	342
	<u>23,681</u>	<u>17,912</u>

6. CREDITORS: amount falling due after more than one year	2023	2022
	£	£
Crescent Loan Fund (PCI)	15,000	25,000
	<u>15,000</u>	<u>25,000</u>

7. EMPLOYEES

Employment Costs	2023	2022
	£	£
Wages and Salaries	59,180	52,815
Social Security Costs	4,999	4,883
Pension contributions	8,829	8,410
	<u>73,008</u>	<u>66,108</u>

Number of Employees

The average number of employees, including the minister of the congregation, during the year was:

2023	2022
4	4

There were no employees in receipt of employee benefits in excess of £60,000.

8. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up

Ballyhenry Presbyterian Church

Notes to the Financial Statements for the year ended 31 December 2023

8. PENSION COSTS ctd...

on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	2023	2022
	£	£
Contributions	8,829	8,409

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year:

	2023	2022
	£	£
Contributions	-	-

9. RELATED PARTY TRANSACTIONS

One of the Trustees, the minister of the congregation received remuneration of £37,288 and expenses of £7,463 for acting in that capacity. Pension contributions of £8,829 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration, no trustees claimed expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity.

£20,030 for congregational assessments including PCI Pension Scheme (2009)
 £9,481 towards the United Appeal
 £1,738 toward the World Development Appeal
 £543 towards Presbyterian Children's Soc.
 £2,185 towards the Moderators Appeal
 £1,595 towards PW Fund
 £3,000 towards Global Mission (PCI)

The congregation contributed £685 towards Presbytery Assessments during the year.

There were no other related party transactions.

10. UNRESTRICTED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/23	Incoming Funds	Amounts Expended	Transfers	Balance at 31/12/23
	£	£	£	£	£
General Fund	89,616	121,707	(135,397)	(8)	75,918

11. RESTRICTED FUNDS - MOVEMENTS IN THE YEAR

	Balance at 1/1/23	Incoming Funds	Amounts Expended	Transfers	Balance at 31/12/23
	£	£	£	£	£
Property Fund	834,444	45,442	(46,984)	1,731	834,633
Mission Fund	19,540	51,876	(44,282)	-	27,134
Organisations	27,297	8,731	(10,374)	(1,723)	23,931
Total Restricted Funds	881,281	106,049	(101,640)	8	885,698

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report on pages 9 and 10.

Ballyhenry Presbyterian Church

Detailed Statement of Financial Activities for the year ended 31 December 2023

INCOMING RESOURCES

	Unrestricted	Restricted			Total
	No1	Property	Mission	Organisations	
	£	£	£	£	£
Regular Direct Giving					
Recorded Giving	94,880	35,754	24,771	-	155,405
Gift Aid Received on Recorded Giving	17,303	6,839	5,342	-	29,484
Loose Collections	1,383	-	-	-	1,383
Gift Days/Special Collections/Donations	-	-	13,670	-	13,670
Gift Aid Received on Occasional Gifts	121	-	3,018	170	3,309
Total Regular Direct Giving	<u>113,687</u>	<u>42,593</u>	<u>46,801</u>	<u>170</u>	<u>203,251</u>
Donations and Legacies					
Gifts	100	75	75	46	296
Total Donations and Legacies	<u>100</u>	<u>75</u>	<u>75</u>	<u>46</u>	<u>296</u>
Activities that Generate Income					
Income from Church Events	210	-	-	-	210
Organisations Membership Fees	-	-	-	5,101	5,101
Sale/Rent of Books / CD's / DVD's etc.	-	-	-	1,906	1,906
Weddings, funerals, etc	960	-	-	-	960
Total Activities that Generate Income	<u>1,170</u>	<u>-</u>	<u>-</u>	<u>7,007</u>	<u>8,177</u>
Investment Income					
Bank and Building Society Interest	412	-	-	8	420
Total Investment Income	<u>412</u>	<u>-</u>	<u>-</u>	<u>8</u>	<u>420</u>
Other Income Sources					
Grants Received	6,008	-	5,000	1,500	12,508
Insurance claims recoverable	-	2,774	-	-	2,774
Miscellaneous Income	330	-	-	-	330
Total Other Income Sources	<u>6,338</u>	<u>2,774</u>	<u>5,000</u>	<u>1,500</u>	<u>15,612</u>
TOTAL INCOMING RESOURCES	121,707	45,442	51,876	8,731	227,756

RESOURCES EXPENDED

	Unrestricted	Restricted			Total
	No1	Property	Mission	Organisations	
	£	£	£	£	£
Central Church Assessments					
Central Ministry Fund	3,562	-	-	-	3,562
PCI Pension Scheme	8,829	-	-	-	8,829
Widows of Ministers Fund	728	-	-	-	728
Incidental Fund	2,913	-	-	-	2,913
Prolonged Disability Fund	728	-	-	-	728
Ministerial Development Fund	324	-	-	-	324
Sick Supply Fund	32	-	-	-	32
Church House Repairs Fund	1,619	-	-	-	1,619
Students Bursary Fund	1,295	-	-	-	1,295
Total Central Church Assessments	<u>20,030</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,030</u>

Ballyhenry Presbyterian Church

Detailed Statement of Financial Activities for the year ended 31 December 2023

RESOURCES EXPENDED ctd...	Unrestricted No1 £	Property £	Restricted		Total £
			Mission £	Organisations £	
Ministry and Support Staff					
Minister					
Minister's Stipend	37,288	-	-	-	37,288
Minister's Expenses	7,463	-	-	-	7,463
Minister's NHI & Apprenticeship levy	4,999	-	-	-	4,999
Total Minister	<u>49,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,750</u>
Other Ministry and Support Staff					
Other Ministry and Support Staff	21,892	-	-	-	21,892
Pulpit Supplies and Guest Speakers	793	-	-	250	1,043
Total Other Ministry and Support Staff	<u>22,685</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>22,935</u>
Total Ministry and Support Staff	<u>72,435</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>72,685</u>
Life and Work					
Worship and Fellowship					
Worship Resources & Copyright Licenses	1,061	-	-	-	1,061
Social events	-	-	-	448	448
Church Envelopes	464	-	-	-	464
Other	470	-	-	1,939	2,409
Total Worship and Fellowship	<u>1,995</u>	<u>-</u>	<u>-</u>	<u>2,387</u>	<u>4,382</u>
Discipleship and Ministry					
Christian Education and Training	585	-	-	-	585
Church Magazines and Literature	72	-	-	-	72
Other	30	-	-	-	30
Total Discipleship and Ministry	<u>687</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>687</u>
Mission and Outreach					
Children's and Youth Ministries	1,573	-	-	4,887	6,460
Local Mission and Outreach	6,907	-	83	-	6,990
Publicity & web site	1,046	-	-	-	1,046
Church Events	2,745	-	-	-	2,745
Other	50	-	-	-	50
Total Mission and Outreach	<u>12,321</u>	<u>-</u>	<u>83</u>	<u>4,887</u>	<u>17,291</u>
Total Life and Work	<u>15,003</u>	<u>-</u>	<u>83</u>	<u>7,274</u>	<u>22,360</u>
Governance					
Kirk Session/Committee training etc	50	-	-	-	50
Independent Examiner/Audit Fees	780	-	-	-	780
Other Professional Fees	420	-	-	-	420
Adverts, Printing, Stationery & Postage	2,848	-	-	-	2,848
Other Sundry Expenses	25	-	-	-	25
Bank Interest and Charges	465	318	18	170	971
Loan Interest	-	344	-	-	344
Presbytery Fees	685	-	-	-	685
Total Governance	<u>5,273</u>	<u>662</u>	<u>18</u>	<u>170</u>	<u>6,123</u>

Ballyhenry Presbyterian Church

Detailed Statement of Financial Activities for the year ended 31 December 2023

RESOURCES EXPENDED ctd...	Unrestricted No1 £	Property £	Restricted		Total £
			Mission £	Organisations £	
Property and Equipment					
Utilities					
Electricity, Oil, Gas - Church and Halls	15,935	-	-	-	15,935
Rates and Ground Rent - Church & Halls	40	-	-	-	40
Water Rates - Church and Halls	716	-	-	-	716
Telephone & Internet - Church and Halls	401	-	-	-	401
Rates and Ground Rent - Manse	869	-	-	-	869
Telephone & Internet - Manse	503	-	-	-	503
Total Utilities	<u>18,464</u>	-	-	-	<u>18,464</u>
Repairs and maintenance					
Repairs etc - Church and Halls	405	12,373	-	-	12,778
Repairs etc - Manse	-	520	-	-	520
Total Repairs and Maintenance	<u>405</u>	<u>12,893</u>	-	-	<u>13,298</u>
Insurances					
Insurance	3,787	-	-	-	3,787
Total Insurances	<u>3,787</u>	-	-	-	<u>3,787</u>
Depreciation					
Depreciation - Church and Halls	-	1,535	-	-	1,535
Depreciation - Manse	-	5,356	-	-	5,356
Depreciation - Equipment	-	26,538	-	-	26,538
Total Depreciation	<u>-</u>	<u>33,429</u>	-	-	<u>33,429</u>
Total Property and Equipment	<u>22,656</u>	<u>46,322</u>	-	-	<u>68,978</u>
Grants to Missions and Charities					
United Appeal	-	-	9,481	-	9,481
Total United Appeal	<u>-</u>	<u>-</u>	<u>9,481</u>	<u>-</u>	<u>9,481</u>
Other PCI Schemes					
Board of Overseas Mission Global Mission (PCI)	-	-	3,000	-	3,000
Presbyterian Childrens Society	-	-	543	-	543
World Development Appeal	-	-	1,738	-	1,738
Moderators' Appeals	-	-	2,185	-	2,185
Presbyterian Women	-	-	-	1,595	1,595
Total Other PCI Schemes	<u>-</u>	<u>-</u>	<u>7,466</u>	<u>1,595</u>	<u>9,061</u>
Other Missions and Charities					
Bible Translation & Distrib'n Agencies	-	-	7,400	-	7,400
Tear Fund	-	-	7,182	-	7,182
Earl Haig/RUC/UDR	-	-	352	-	352
Other Agencies	-	-	8,500	885	9,385
Grants to Individuals	-	-	3,800	200	4,000
Total Other Missions & Charities	<u>-</u>	<u>-</u>	<u>27,234</u>	<u>1,085</u>	<u>28,319</u>
Total Grants to Missions and Charities	<u>-</u>	<u>-</u>	<u>44,181</u>	<u>2,680</u>	<u>46,861</u>
TOTAL RESOURCES EXPENDED	135,397	46,984	44,282	10,374	237,037