

Receipts and Payments Account for the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
Receipts					
Donations & Plate collection		18,610	-	-	18,610
Proceeds from Fund Raising Events		1,513	-	-	1,513
Legacies		-	-	-	-
Charity Collections	4	1,660	-	-	1,660
Bank & Deposit interest		181	-	-	181
Investment income		846	-	-	846
Rental of premises		-	4,200	-	4,200
Churchyard Receipts		400	-	-	400
Grants	5	-	-	-	-
Other Receipts		325	-	-	325
Total Receipts		23,535	4,200	-	27,735
Payments					
Wages and Salaries		1,560	-	-	1,560
Diocesan Costs/Assessment		22,047	-	-	22,047
Church Running Costs		6,282	-	-	6,282
Glebe Costs		2,765	93	-	2,858
Parish Centre Costs		345	-	-	345
Administration Costs		655	31	-	686
Charitable Donations		4,611	-	-	4,611
Total Payments		38,265	124	-	37,979
Excess of Payments over Receipts for the year before transfers		-14,730	4,076	-	-10,654
Transfers		-	-	-	-
Excess of Payments over Receipts for the year		-14,730	4,076	-	-10,654

On Behalf of the Trustees

Trevor Knipe



Maurice Knipe



Date:

30 October 2023

Statement of Assets and Liabilities as at 31 December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
Cash Funds				
Current Accounts	67,193.73	24,459.72	-	91,653.45
Deposit Accounts	-	1,532.04	-	1,532.04
Total Cash Funds	67,193.73	25,991.76	-	93,185.49

Investment Assets				
Equity Investments				
Other Listed Investments				
Investments in RCB / CIT Unit Trusts		38,313.64		38,313.64
Other unlisted investments				
Investment Properties				
Total Investment Assets		38,313.64		38,313.64

Assets retained for the Parish's own use				
Glebe House				
Parish Hall		383,115.19		383,115.19
Glebe Land		260,000.00		260,000.00
Total Assets retained for the Parish's own use		643,115.19		643,115.19

On Behalf of the Trustees

Trevor Knipe



x Maurice Knipe



Date:

30 October 2023

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Centre
- Glebe Land

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102) These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in the 1980's. The Insurance value has been used as it is not cost commensurate to have this professionally valued.

The Glebe Land has been estimated at the current market rate for agricultural land of £10,000 per acre.

ii) Investments

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Notes to the financial statements for the year ended 31 December 2022 (continued)

2. Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the year	103,839.55
Receipts for the Year	27,734.81
Payments for the Year	(38,388.87)
Total Cash Funds at end of the year	<u>93,185.49</u>

3. Movement in Funds

	At 1 Jan 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2022 £
Restricted funds					
Legacies Account	1,532.04	0.00	-0.00	0.00	1,532.04
Land Account	20,383.48	4,200.00	-123.76	0.00	24,459.72
	<u>21,915.52</u>	<u>4,200.00</u>	<u>-123.76</u>	<u>0.00</u>	<u>25,991.76</u>
Unrestricted funds					
General Fund	81,924.03	23,534.81	-38,265.11	0.00	67,193.73
	<u>81,924.03</u>	<u>23,534.81</u>	<u>-38,265.11</u>	<u>0.00</u>	<u>67,193.73</u>
Total funds	<u>103,839.55</u>	<u>27,734.81</u>	<u>-38,388.87</u>	<u>0.00</u>	<u>93,185.49</u>

Purposes of Restricted Funds

- Legacies Account: This is money on hold for major upgrading of the church hall.
- Land Account: This is a bank account for the maintenance of the Glebe Land.

4. Collections for Third Parties

	2022 £
Diocesan Hospice Appeal	404.00
Christian Aid	200.00
Leprosy	270.00
Earl Haig	238.80
Childrens Hospice	138.00
Simon Community	64.50
Tear Fund	100.00
Lenten Lunch	245.00
	<u>1,660.30</u>

Notes to the financial statements for the year ended 31 December 2022 (continued)

4A. Charity Allocations from Church Funds

2,951

This is a sum allocated annually by the Trustees to support a number of charities not included in Collections for third parties.

The above amounts have been included in Receipts for the Year under "Charity Collections" and in Payments for the year under "Charitable donations".

5. Grants

	2022	2021
	£	£
RCB – Safe Return fund	--	3,254.24
	<u> </u>	<u> </u>
	<u> </u>	<u>3,254.24</u>

6. Transactions with the Trustees

The parish paid expenses of £2,666.46 relating to the running costs of the glebe house which is occupied by the rector.

7. Governance Costs

There were no governance costs incurred during the year.