

Receipts and Payments Account for the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
<b>Receipts</b>					
Donations & Plate collection		31,356.66	-	-	27,457.75
Proceeds from Fund Raising Events		135.00	-	-	135.00
Legacies		825.00	-	-	825.00
Charity Collections	4	1,267.00	-	-	1,267.00
Bank & Deposit interest		202.21	14.28	-	216.49
Investment income		310.40	-	-	310.40
Rental of premises		-	3,300.00	-	3,300.00
Churchyard Receipts		1,650.00	-	-	1,650.00
Grants	5	3,254.24	-	-	-
Other Receipts		120.00	-	-	120.00
<b>Total Receipts</b>		<b>39,120.51</b>	<b>3,314.28</b>	<b>-</b>	<b>42,434.79</b>
<b>Payments</b>					
Wages and Salaries		885.00	-	-	885.00
Diocesan Costs/Assessment		17,196.41	-	-	21,573.68
Church Running Costs		21,553.37	-	-	21,553.37
Glebe Costs		3,450.87	74.85	-	3,525.72
Parish Centre Costs		213.36	-	-	213.36
Administration Costs		1,205.26	6.02	-	1,211.28
Charitable Donations		2,342.00	-	-	2,342.00
<b>Total Payments</b>		<b>46,846.27</b>	<b>80.87</b>	<b>-</b>	<b>46,927.14</b>
<b>Excess of Payments over Receipts for the year before transfers</b>		<b>-7,725.76</b>	<b>3,233.41</b>	<b>-</b>	<b>-4,492.35</b>
<b>Transfers</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Payments over Receipts for the year</b>		<b>-7,725.76</b>	<b>3,233.41</b>	<b>-</b>	<b>-4,492.35</b>

On Behalf of the Trustees

Margaret Knipe

*Margaret Knipe*

Maurice Knipe

*Maurice Knipe*

Date: 30.10.2022

Statement of Assets and Liabilities as at 31 December 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
<b>Cash Funds</b>				
Current Accounts	81,924.03	20,383.48	-	102,307.51
Deposit Accounts	-	1,532.04	-	1,532.04
<b>Total Cash Funds</b>	<b>81,924.03</b>	<b>21,915.52</b>	<b>-</b>	<b>103,839.55</b>

<b>Investment Assets</b>				
Equity Investments				
Other Listed Investments				
Investments in RCB / CIT Unit Trusts		41,416.38		41,416.38
Other unlisted investments				
Investment Properties				
<b>Total Investment Assets</b>		<b>41,416.38</b>		<b>41,416.38</b>

<b>Assets retained for the Parish's own use</b>				
Glebe House				
Parish Hall		383,115.19		383,115.19
Glebe Land		260,000.00		260,000.00
<b>Total Assets retained for the Parish's own use</b>		<b>643,115.19</b>		<b>643,115.19</b>

On Behalf of the Trustees

Margaret Knipe

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Maurice Knipe

*Maurice Knipe*

Date: 30.10.2022

## Notes to the financial statements for the year ended 31 December 2021

### 1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

#### (a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

#### (b) Statement of Assets and Liabilities

##### (i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Centre
- Glebe Land

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102) These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in the 1980's. The Insurance value has been used as it is not cost commensurate to have this professionally valued.

The Glebe Land has been estimated at the current market rate for agricultural land of £10,000 per acre.

##### ii) Investments

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Notes to the financial statements for the year ended 31 December 2021 (continued)

2. Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the year	111,251.39
Prior year adjustment	(2,919.49)
Receipts for the Year	42,434.79
Payments for the Year	(46,927.14)
Total Cash Funds at end of the year	<u>103,839.55</u>

3. Movement in Funds

	At 1 Jan 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2021 £
<b>Restricted funds</b>					
Legacies Account	1,532.04	0.00	-0.00	0.00	1,532.04
Land Account	17,150.07	3,314.28	-80.87	0.00	20,383.48
	<u>18,682.11</u>	<u>3,314.28</u>	<u>-80.87</u>	<u>0.00</u>	<u>21,915.52</u>
<b>Unrestricted funds</b>					
General Fund	92,569.28	39,120.51	-46,846.27	0.00	81,924.03
Prior year adjustment	-2,919.49				
	<u>89,649.79</u>	<u>39,120.51</u>	<u>-46,846.27</u>	<u>0.00</u>	<u>81,924.03</u>
<b>Total funds</b>	<u>108,331.90</u>	<u>42,434.79</u>	<u>-46,927.14</u>	<u>0.00</u>	<u>103,839.55</u>

Purposes of Restricted Funds

- Legacies Account: This is money on hold for major upgrading of the church hall.
- Land Account: This is a bank account for the maintenance of the Glebe Land.

4. Collections for Third Parties

	2021 £
Diocesan Hospice Appeal	250.00
Christian Aid	85.00
Leprosy	310.00
Earl Haig	200.00
Childrens Hospice	170.00
Simon Community	55.00
Bishop's Appeal	197.00
	<u>1,267.00</u>

**Notes to the financial statements for the year ended 31 December 2021 (continued)**

**4A. Charity Allocations from Church Funds** **1,075.00**

This is a sum allocated annually by the Trustees to support a number of charities not included in Collections for third parties.

The above amounts have been included in Receipts for the Year under "Charity Collections" and in Payments for the year under "Charitable donations".

**5. Grants**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
RCB – Safe Return fund	3,254.24	0.00
	<u><u>3,254.24</u></u>	<u><u>0.00</u></u>

**6. Transactions with the Trustees**

The parish paid expenses of £3,450.87 relating to the running costs of the glebe house which is occupied by the rector.

**7. Governance Costs**

There were no governance costs incurred during the year.