



West Kirk Presbyterian

A congregation of the Presbyterian Church in Ireland

Trustees' Financial Statements

for the year ended 31 December 2024

Registered with the Charity Commission for Northern Ireland

Charity Commission NI Registration No: 104287

West Kirk Presbyterian Church

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West Kirk Congregation of the Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the Year Ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and Legacies	2	98,374	19,389	-	117,763	136,967
Charitable activities	3	-	14,720	-	14,720	3,016
Other trading activities	4	744	-	-	744	776
Investment income	5	1,677	28	-	1,705	1,793
Other (Grant/Organisations)	6	330	5,058	-	5,388	5,177
		101,125	39,195	-	140,320	147,729
Sale of Investments		-	-	-	-	-
Sale of Fixed Assets		-	-	-	-	-
Proceeds of Amalgamation		-	-	-	-	2,553
Total Receipts		101,125	39,195	-	140,320	150,282
Payments						
Raising Funds	7	299	-	-	299	299
Charitable Activities	8	140,413	79,989	-	220,402	177,044
Other	9	-	-	-	-	-
		140,712	79,989	-	220,701	177,343
Total Payments		140,712	79,989	-	220,701	177,343
Net Receipts / Payments		(39,587)	(40,794)	-	(80,381)	(27,061)
Transfers between Funds	14	(37,958)	37,958	-	-	-
Net Movement in Funds		(77,545)	(2,836)	-	(80,381)	(27,061)
Funds brought forward	14	92,891	43,593	-	136,484	163,545
Funds carried forward	14	15,346	40,757	-	56,103	136,484

West Kirk Congregation of the Presbyterian Church in Ireland

Statement of Assets and Liabilities

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Funds Reconciliation					
Bank & Cash at Start of Year	92,891	43,593	-	136,484	163,545
Net Movement in Funds	(77,545)	(2,836)	-	80,381	-£27,061
Bank & Cash at End of Year	15,346	40,757	-	56,103	136,484
Bank & Cash Balances					
Bank Current Accounts				50,783	129,565
Balances held by Organisations				5,320	6,193
Cash in Hand				-	726
				56,103	136,484

The congregation has reviewed the basis on which it prepares its accounts, and in order that these are prepared on a strict Receipts and Payments basis, it has eliminated from its Fund Balances any funds which are not held in Bank or Cash balances.

Any other funds which the congregation holds in particular investments are disclosed by way of Notes 12 & 13 on Page 16 of the accounts.

Liabilities

There were no liabilities requiring disclosure at 31st. December, 2024.

For the Year ended 31st. December 2024, the charity was entitled to exemption from audit under Section 65 of the Charities Act (Northern Ireland) 2008.

Trustees' Responsibilities :

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 65 ; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of accounts.

The financial statements were approved by the Trustees of West Kirk and signed on their behalf by :



Mr George Stewart
Trustee & Clerk of Session

2nd. March, 2025 .



Mr David Kane
Trustee

2nd. March, 2025 .

The additional financial information provided on the following Pages does not form part of the congregation's independently-examined Church Accounts.

The figures shown have , however , been incorporated into the accounts on which the congregation's Independent Examiner has given their Report.

West Kirk Congregation of the Presbyterian Church in Ireland

Notes to the Accounts

for the Year Ended 31 December 2024

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1st January 2019) and the Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

As the total income of the congregation is less than £250,000, the congregation have elected, in accordance with the provisions in the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, to prepare its accounts on a Receipts and Payments basis .

West Kirk Presbyterian Church meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis

West Kirk Presbyterian Church has prepared the accounts on a going concern basis. The balance sheet remains strong , with strong continued support by the members.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion ; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place .

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor . Where these funds have unspent balances , interest on their pooled investment is apportioned to the individual funds on an average balance basis .

Unrestricted funds are income funds which are to be spent on the congregation's general purposes . Designated funds are general funds set aside by the congregation for use in the future .

2 DONATIONS and LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded Giving (FWO)	70,368	5,552	-	75,920	77,681
Loose collections	6,295	5,467	-	11,762	10,594
Donations & Gifts	5,863	8,370	-	14,233	7,416
Gift Aid Received	14,922	-	-	14,922	15,805
Legacies & Bequests	926	-	-	926	25,471
	98,374	19,389	-	117,763	136,967

West Kirk Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd.)

for the Year Ended 31 December 2024

3 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income from charitable activities	-	100	-	100	2,300
Hospitality / Care & Concern	-	733	-	733	716
Fundraising events	-	-	-	-	-
Women's Worker (Grants)	-	12,000	-	12,000	-
Youth Worker (Grants)	-	1,887	-	1,887	-
	-	14,720	-	14,720	3,016

4 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Letting of Premises/Use of Halls	744	-	-	744	776
	744	-	-	744	776

5 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Deposit interest	1,612	-	-	1,612	1,717
General Investment Fund	65	29	-	94	76
	1,677	29	-	1,706	1,793

6 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funding for Intern for Schools	-	-	-	-	-
Miscellaneous Income	330	1,800	-	2,130	1,832
Other income (Organisations)	-	3,258	-	3,258	3,345
Loan from CMF	-	-	-	-	-
	330	5,058	-	5,388	5,177

Proceeds of Amalgamation	-	-	-	-	2,553
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West Kirk Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd.)

for the Year Ended 31 December 2024

7 (Costs of) RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
FWO Envelopes	299	-	-	299	299
	299	-	-	299	299

8 CHARITABLE ACTIVITIES (Payments)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
General Assembly Assessments	18,472	-	-	18,472	16,911
Presbytery Fees	798	-	-	798	624
Ministry & Support Staff Costs	95,322	25,330	-	120,652	91,873
Congregational Running Expenses	19,470	40,355	-	59,825	53,599
Donations to Missions & Charities	4,200	14,304	-	18,504	10,975
Governance Costs	2,151	-	-	2,151	3,062
	140,413	79,989	-	220,402	177,044

9 OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Loan Repayments	-	-	-	-	-
	-	-	-	-	-

10 EMPLOYEES

Employment Costs :

	Total 2024 £	Total 2023 £
Wages and salaries	23,779	-
Social security	937	-
Pension	614	-
	25,330	-

Number of employees :

There were two staff employed at the church in 2024 (2023 - Nil)

Staff salaries are in line with the salary scales maintained by the Presbyterian Church in Ireland (PCI).

No employee received remuneration of more than £60,000 during the year (2023 : Nil).

West Kirk Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd.) for the Year Ended 31 December 2024

11 KEY MANAGEMENT PERSONNEL

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the church. These positions comprise of the Minister, Associate Minister, Clerk of Session, Treasurer and Secretary. Ministerial positions are remunerated through PCI. All other Trustee positions are voluntary.

12 FIXED ASSETS

The congregation owns the Church premises situated at 236A Shankill Road, Belfast, together with the halls at Conway Street, Belfast, and the Manse at 628 Crumlin Road, Belfast, and the (amalgamated) Church premises of the former Crumlin Road Presbyterian Church at Tennant Street, Belfast, along with the associated fixtures, fittings, plant and equipment .

The insurance values of each, as at last renewal date, are shown below :

	£
Church Premises & Halls - Shankill Road	5,911,083
Conway Street Halls	530,574
Manse - Crumlin Road	445,464
Church Premises & Halls - Crumlin Road	<u>4,269,703</u>
Total	<u><u>11,156,824 (31/10/24)</u></u>

13 INVESTMENTS

The congregation has the following investments :
(Amounts are shown at market valuation)

		2024	2023
		£	£
General Investment Fund - Rebecca Trust	(63 shares)	879	839
General Investment Fund - Crumlin Road	(198 shares)	2,764	2,639
Property		-	-
Other Investments		-	-
	(@ 31/12/24)	<u><u>3,643</u></u>	<u><u>3,478</u></u>

West Kirk Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd.)

for the Year Ended 31 December 2024

14 FUND BALANCES

	Balance at start	Receipts	Payments	Surplus/ (Deficit)	Transfers	Balance at end
	£	£	£	£	£	£
2024						
Unrestricted funds						
General fund	92,891	101,125	140,712	(39,587)	(37,958)	15,346
	92,891	101,125	140,712	-39,587	-37,958	15,346
Restricted funds						
Balances due to Organisations	6,193	3,258	4,130	(872)	-	5,321
Care & Concern Fund	-	733	733	-	-	-
Rebecca Trust Fund (for PW)	-	21	21	-	-	-
Property Fund	-	100	30,409	(30,309)	30,309	-
ROC Account (Toilet Grant)	2,552	-	-	-	(2,552)	-
Appeals Funding	-	1,549	8,300	(6,751)	6,751	-
Grace & Hope Funding	14,314	17,847	5,816	12,031	-	26,345
Donation to Grace & Hope	-	-	3,450	(3,450)	3,450	-
Outreach Workers Funding	16,763	13,887	25,330	(11,443)	-	5,320
Emergency Relief Grant	-	1,800	1,800	-	-	-
Frances Stewart Training Fund	1,749	-	-	-	-	1,749
Mums/Dads Groups Funding	2,022	-	-	-	-	2,022
	43,593	39,195	79,989	(40,794)	37,958	40,757
Endowment funds	-	-	-	-	-	-
TOTAL	136,484	140,320	220,701	(80,381)	-	56,103
2023						
Unrestricted funds						
General fund	130,838	126,244	136,472	(10,228)	(27,719)	92,891
	130,838	126,244	136,472	(10,228)	(27,719)	92,891
Restricted funds						
Balances due to Organisations	6,414	3,345	3,566	(221)	-	6,193
Care & Concern Fund	-	716	716	-	-	-
Property Fund	-	2,300	23,695	(21,395)	21,395	-
ROC Account (Toilet Grant)	-	2,552	-	2,552	-	2,552
Appeals Funding	-	1,085	7,409	(6,324)	6,324	-
Grace & Hope Funding	7,508	12,291	5,485	6,806	-	14,314
Outreach Workers Funding	16,763	-	-	-	-	16,763
Frances Stewart Training Fund	-	1,749	-	1,749	-	1,749
Mums/Dads Groups Funding	2,022	-	-	-	-	2,022
	32,707	24,038	40,871	(16,833)	27,719	43,593
Endowment funds	-	-	-	-	-	-
TOTAL	163,545	150,282	177,343	(27,061)	-	136,484