



West Kirk Presbyterian

A congregation of the Presbyterian Church in Ireland

Trustees' Financial Statements

for the year ended 31 December 2023

Registered with the Charity Commission for Northern Ireland

Charity Commission NI Registration No: 104287

West Kirk Congregation of the Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the Year Ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and Legacies	2	121,973	14,994	-	136,967	112,293
Charitable activities	3	-	3,016	-	3,016	2,149
Other trading activities	4	670	106	-	776	340
Investment income	5	1,769	24	-	1,793	300
Other (Grant/Organisations)	6	1,832	3,345	-	5,177	23,754
		126,244	21,485	-	147,729	138,836
Sale of Investments		-	-	-	-	-
Sale of Fixed Assets		-	-	-	-	-
Proceeds of Amalgamation	6	-	2,553	-	2,553	177,613
Total Receipts		126,244	24,038	-	150,282	316,449
Payments						
Raising Funds	7	299	-	-	299	435
Charitable Activities	8	136,173	40,871	-	177,044	166,819
Investment Costs		-	-	-	-	-
Other	9	-	-	-	-	-
		136,472	40,871	-	177,343	167,254
Purchase of Investments		-	-	-	-	-
Purchase of Fixed Assets	9	-	-	-	-	-
Loan Repayments	9	-	-	-	-	48,253
Total Payments		136,472	40,871	-	177,343	215,507
Net Receipts / Payments		(10,228)	(16,833)	-	(27,061)	100,942
Transfers between Funds		(27,719)	27,719	-	-	-
Net Movement in Funds		(37,947)	10,886	-	(27,061)	100,942
Funds brought forward		130,838	32,707	-	163,545	62,603
Funds carried forward	12	92,891	43,593	-	136,484	163,545

West Kirk Congregation of the Presbyterian Church in Ireland

Statement of Assets and Liabilities

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Funds Reconciliation					
Bank & Cash at Start of Year	130,838	32,707	-	163,545	62,303
Net Movement in Funds	-37,947	10,886	-	27,061	100,942
Bank & Cash at End of Year	92,891	43,593	-	136,484	163,245
Bank & Cash Balances					
Bank Current Accounts				129,565	157,131
Balances held by Organisations				6,193	6,414
Cash in Hand				726	-
				136,484	163,545

The congregation has reviewed the basis on which it prepares its accounts, and in order that these are prepared on a strict Receipts and Payments basis, it has eliminated from its Fund Balances any funds which are not held in Bank or Cash balances .
Any other funds which the congregation holds in particular investments are disclosed by way of Notes 10 & 11 on Page 6 .

Liabilities

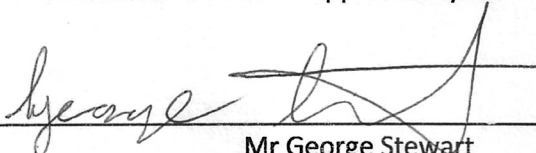
There were no liabilities requiring disclosure at 31st. December , 2023.

For the Year ended 31st. December 2023 , the charity was entitled to exemption from audit under Section 65 of the Charities Act (Northern Ireland) 2008.

Trustees' Responsibilities :

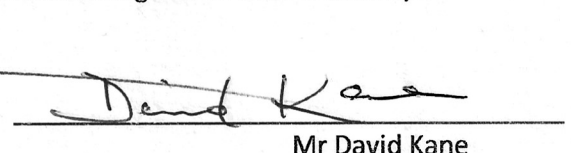
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 65 ; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of accounts.

The financial statements were approved by the Trustees of West Kirk and signed on their behalf by :



Mr George Stewart
Trustee & Clerk of Session

20th. February , 2024 .



Mr David Kane
Trustee

20th. February , 2024 .

The additional financial information provided on the following Pages does not form part of the congregation's independently-examined Church Accounts.

The figures shown have , however , been incorporated into the accounts on which the congregation's Independent Examiner has given their Report.

West Kirk Congregation of the Presbyterian Church in Ireland

Notes to the Accounts

for the Year Ended 31 December 2023

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1st January 2019) and the Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

As the total income of the congregation is less than £250,000, the congregation have elected, in accordance with the provisions in the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, to prepare its accounts on a Receipts and Payments basis .

West Kirk Presbyterian Church meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis

West Kirk Presbyterian Church has prepared the accounts on a going concern basis. The balance sheet remains strong , with strong continued support by the members.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion ; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place .

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor . Where these funds have unspent balances , interest on their pooled investment is apportioned to the individual funds on an average balance basis .

Unrestricted funds are income funds which are to be spent on the congregation's general purposes . Designated funds are general funds set aside by the congregation for use in the future .

2 DONATIONS and LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded Giving (FWO)	69,001	8,680	-	77,681	76,602
Loose collections	6,983	3,611	-	10,594	8,367
Donations & Gifts	4,713	2,703	-	7,416	14,062
Gift Aid Received	15,805	-	-	15,805	12,336
Legacies & Bequests	25,471	-	-	25,471	926
	121,973	14,994	-	136,967	112,293

West Kirk Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd.) for the Year Ended 31 December 2023

3 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	-	2,300	-	2,300	960
Hospitality / Care & Concern	-	716	-	716	509
Fundraising events (United Appeal)	-	-	-	-	680
Membership fees	-	-	-	-	-
Grants (Women's Worker Funding)	-	-	-	-	-
	-	3,016	-	3,016	2,149

4 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of Premises/Use of Halls	670	106	-	776	340
Trading Income	-	-	-	-	-
	670	106	-	776	340

5 INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	1,717	-	-	1,717	229
General Investment Fund	52	24	-	76	71
Rents from investment property	-	-	-	-	-
Other investment income	-	-	-	-	-
	1,769	24	-	1,793	300

West Kirk Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd.) for the Year Ended 31 December 2023

6 OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Funding for Intern for Schools	-	-	-	-	11,655
Miscellaneous Income	1,832	-	-	1,832	-
Other income (Organisations)	-	3,345	-	3,345	2,962
Loan from CMF	-	-	-	-	9,137
	1,832	3,345	-	5,177	23,754
Proceeds of Amalgamation	-	2,553	-	2,553	177,613

7 (Costs of) RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO Envelopes	299	-	-	299	435
Fundraising Events	-	-	-	-	-
	299	-	-	299	435

8 CHARITABLE ACTIVITIES (Payments)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	16,911	-	-	16,911	16,474
Presbytery Fees	624	-	-	624	733
Ministry & Support Staff Costs	91,873	-	-	91,873	84,599
Congregational Running Expenses	20,853	32,746	-	53,599	44,104
Donations to Missions & Charities	2,973	8,002	-	10,975	18,215
Governance Costs	2,939	123	-	3,062	2,694
	136,173	40,871	-	177,044	166,819

West Kirk Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd.) for the Year Ended 31 December 2023

9 OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Purchase of Fixed Assets	-	-	-	-	-
Loan Repayments	-	-	-	-	48,253
	-	-	-	-	48,253

10 FIXED ASSETS

The congregation owns the Church premises situated at 236A Shankill Road, Belfast, together with the halls at Conway Street, Belfast, and the Manse at 628 Crumlin Road, Belfast, and the (amalgamated) Church premises of the former Crumlin Road Presbyterian Church at Tennant Street, Belfast, along with the associated fixtures, fittings, plant and equipment.

The insurance values of each, as at last renewal date, are shown below :

	£	
Church Premises & Halls - Shankill Road	5,722,249	
Conway Street Halls	513,624	
Manse - Crumlin Road	431,233	
Church Premises & Halls - Crumlin Road	4,133,304	
Total	<u>10,800,410</u>	(31/10/23)

11 INVESTMENTS

The congregation has the following investments :
(Amounts are shown at market valuation)

		2023	2022
		£	£
General Investment Fund - Rebecca Trust	(63 shares)	839	770
General Investment Fund - Crumlin Road	(198 shares)	2,639	2,420
Property		-	-
Other Investments		-	-
	(@ 31/12/23)	<u>3,478</u>	<u>3,190</u>

West Kirk Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd.) for the Year Ended 31 December 2023

12 FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus/ (Deficit)	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted funds						
General fund	130,838	126,244	136,472	(10,228)	(27,719)	92,891
	130838	126244	136472	-10228	-27719	92891
Restricted funds						
Balances due to Organisations	6,414	3,345	3,566	(221)	-	6,193
Care & Concern Fund	-	716	716	-	-	-
Property Fund	-	2,300	23,695	(21,395)	21,395	-
Appeals Funding	-	1,085	7,409	(6,324)	6,324	-
Grace and Hope Funding	7,508	12,291	5,485	6,806	-	14,314
Outreach Worker Funding	16,763	-	-	-	-	16,763
Frances Stewart Training Fund	-	1,749	-	1,749	-	1,749
ROC Account (Toilet Grant)	-	2,552	-	2,552	-	2,552
Mums/Dads Groups Funding	2,022	-	-	-	-	2,022
Insurance Payment Received	-	-	-	-	-	-
	32,707	24,038	40,871	-16833	27,719	43,593
Endowment funds	-	-	-	-	-	-
	-	-	-	-	-	-
TOTAL	163,545	150,282	177,343	-27061	-	136,484