



West Kirk Presbyterian

A congregation of the Presbyterian Church in Ireland

Trustees' Financial Statements

for the year ended 31 December 2022

Registered with the Charity Commission for Northern Ireland

Charity Commission NI Registration No: 104287

West Kirk Presbyterian Church

**Statement of Financial Activities
(incorporating the Receipts and Payments Account)
for the year ended 31 December 2022**

	Notes	Unrestricted General £	Restricted £	2022 Total £	2021 Total £
Income from:					
Donations and Legacies	2	99,090	13,203	112,293	91,375
Charitable Activities	3	-	2,149	2,149	21,406
Other trading activities	4	340	-	340	508
Investment Income	5	283	17	300	91
Other Income Sources	6	9,137	14,617	23,754	17,481
Total Income		108,850	29,986	138,836	130,861
Proceeds of Amalgamation		177,613	-	177,613	-
Total Receipts		286,463	29,986	316,449	130,861
Expenditure on:					
Raising Funds	7	435	-	435	413
Charitable Activities	8	129,958	36,861	166,819	143,327
Other	9	48,253	-	48,253	-
Total Expenditure		178,646	36,861	215,507	143,740
Net Income / (Expenditure) for the Year		107,817	(6,875)	100,942	(12,879)
Transfers	12	(24,054)	24,054	-	-
Revaluation of Investment Assets		-	-	-	-
Net movement in Funds		83,763	17,179	100,942	(12,879)
Reconciliation of Funds					
Fund Balances Brought Forward	12	47,075	15,528	62,603	75,482
Fund Balances Carried Forward	12	130,838	32,707	163,545	62,603

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 12 to 15 form an integral part of these financial statements.

West Kirk Presbyterian Church

Statement of Assets and Liabilities as at 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Funds Reconciliation					
Bank & Cash at Start of Year	47,075	15,528	-	62,603	75,482
Net Movement in Funds	83,763	17,179	-	100,942	-12,879
Bank & Cash at End of Year	130,838	32,707	-	163,545	62,603
Bank & Cash Balances					
Bank Deposit Accounts				-	-
Bank Current Accounts				157,131	54,205
Balances held by Organisations				6,414	8,398
Cash in Hand				-	-
				163,545	62,603

The congregation has reviewed the basis on which it prepares its accounts, and in order that these are prepared on a strict Receipts and Payments basis, it has eliminated from its Fund Balances any funds which are not held in Bank or Cash balances .
Any other funds which the congregation holds in particular investments are disclosed by way of Notes 10 & 11 on Pages 14 and 15 .

Liabilities


Loan from CMF	-	39,116
Other - Insurance Claim Repayable	-	-
	0	39,116

For the year ended 31 December 2022 the charity was entitled to exemption from audit under section 65 of the Charities Act (Northern Ireland) 2008.

Trustees' responsibilities:

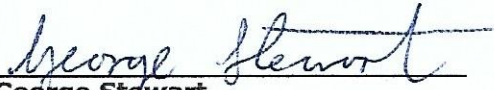
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 65; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Trustees of West Kirk and signed on their behalf:


Mr Roy Thompson
 Trustee & Clerk of Session

21st. February 2023

Date


Mr George Stewart
 Trustee & Chairman of Committee

21st. February 2023

Date

The notes on pages 12 to 15 form an integral part of these financial statements.

The additional financial information provided on the following Pages does not form part of the congregation's independently-examined Church Accounts.

The figures shown have , however , been incorporated into the accounts on which the congregation's Independent Examiner has given their report.

West Kirk Presbyterian Church
Notes to the Financial Statements
for the year ended 31 December 2022

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

As the total income of the congregation is less than £250,000, excluding the proceeds of amalgamation with Crumlin Road Presbyterian Church, the congregation have elected, in accordance with the provisions in the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, to prepare its accounts on a Receipts and Payments basis .

West Kirk Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Preparation of the accounts on a going concern basis

West Kirk Presbyterian Church has prepared the accounts on a going concern basis. The balance sheet remains strong with strong continued support by the members.

The Trustees have considered this in the knowledge that on the 30th January, the World Health Organisation (WHO) announced Coronavirus as a global health emergency and on the 11th March 2020, it announced that Coronavirus was a global pandemic.

c) Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion ; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place .

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor . Where these funds have unspent balances , interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes . Designated funds are general funds set aside by the congregation for use in the future .

2. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded Giving (FWO)	69,927	6675	-	76,602	67,389
Loose collections	5,895	2472	-	8,367	6,503
Donations & Gifts	10,006	4,056	-	14,062	4,203
Gift Aid Received	12,336	-	-	12,336	12,461
Legacies & Bequests	926	-	-	926	819
	99,090	13,203	-	112,293	91,375

West Kirk Presbyterian Church

Notes to the Financial Statements for the year ended 31 December 2022

3. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Income from charitable activities	-	960	-	960	850
Hospitality / Care & Concern	-	509	-	509	-
Fundraising events (United Appeal)	-	680	-	680	60
Women's Worker (Grant)	-	-	-	-	20,496
	0	2,149	-	2,149	21,406

4. Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Letting of Premises/Use of Halls	340	-	-	340	508
	340	-	-	340	508

5. Investment Income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2021 £
Deposit interest	229	-	-	229	75
General Investment Fund	54	17	-	71	16
	283	17	-	300	91

6. Other Income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Funding for Intern for Schools	-	11,655	-	11,655	-
Funding for Mums/Dads Group	-	-	-	-	-
Other income (Organisations)	-	2,962	-	2,962	1,719
Loan from CMF	9,137	-	-	9,137	15,762
Insurance claim	-	-	-	-	-
	9,137	14,617	-	23,754	17,481
Proceeds of Amalgamation	177,613	-	-	177,613	-

West Kirk Presbyterian Church

Notes to the Financial Statements for the year ended 31 December 2022

7. (Costs of) Raising Funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
FWO Envelopes	435	-	-	435	413
Fundraising Events	-	-	-	-	-
	435	-	-	435	413

8. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
General Assembly Assessments	16,474	-	-	16,474	16,219
Presbytery Fees	733	-	-	733	719
Ministry & Support Staff Costs	84,599	-	-	84,599	93,986
Congregational Running Expenses	19,865	24,239	-	44,104	21,669
Donations to Missions & Charities	5,610	12,605	-	18,215	8,208
Governance Costs	2,677	17	-	2,694	2,526
	129,958	36,861	-	166,819	143,327

9. Other Expenditure

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Purchase of Fixed Assets	-	-	-	-	-
Loan Repayments	48,253	-	-	48,253	-
	48,253	-	-	48,253	-

10. Fixed Assets

The congregation owns the Church premises situated at 236A Shankill Road, Belfast, together with the halls at Conway Street, Belfast and the Manse at 628 Crumlin Road, Belfast, and the (amalgamated) Church premises of the former Crumlin Road Presbyterian Church at Tennant Street, Belfast, along with the associated fixtures, fittings, plant and equipment. The insurance values of each, as at last renewal date, are shown below :

	£
Church Premises & Halls - Shankill Road	5,388,182
Conway Street Halls	483,638
Manse - Crumlin Road	406,057
Church Premises & Halls - Crumlin Road	<u>3,892,000</u>
Total	<u>10,169,877</u> (31/10/22)

West Kirk Presbyterian Church
Notes to the Financial Statements
for the year ended 31 December 2022

11. Investments

The congregation has the following investments :
(Amounts are shown at market valuation)

		2022 £	2021 £
General Investment Fund - Rebecca Trust (63 shares)		770	839
General Investment Fund - Crumlin Road (198 shares)		2420	-
Property		-	-
Other Investments		-	-
	(@ 31/12/22)	3190	839
		3190	839

12 FUND BALANCES

Fund	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers £	Balance at end £
Unrestricted funds						
General fund	47,075	286,463	178,646	107,817	(24,054)	130,838
	47,075	286,463	178,646	107,817	(24,054)	130,838
Restricted funds						
Balances due to Organisations	8,397	3,488	5,472	-1,984	-	6,413
Property Fund	-	960	17,655	(16,695)	16,695	-
Appeals Funding	-	4,736	12,095	(7,359)	7,359	-
Women's Worker Funding	2,076	-	-	-	-	2,076
Grace & Hope Funding	-	9,147	1,639	7,508	-	7,508
Intern for Schools Funding	3,033	11,655	-	11,655	-	14,688
Mums/Dads Groups Funding	2,022	-	-	-	-	2,022
Insurance Payment Received	-	-	-	-	-	-
	15,528	29,986	36,861	-6,875	24,054	32,707
Endowment funds	-	-	-	-	-	-
	-	-	-	-	-	-
TOTAL	62,603	316,449	215,507	100,942	-	163,545