

# **Lissan Parish Church**

## **Trustees' Annual Report and Statement of Receipts and Payments and Assets and Liabilities For the Year Ended 31<sup>st</sup> December 2024**

**Charities Number:-**

NIC104282

# **Lissan Parish Church**

## **Annual Report and Financial Statements for the Year Ended:-**

**31<sup>st</sup> December 2024**

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# **Lissan Parish Church**

## **References and Administrative Details**

Charity Name: Lissan Parish Church  
Charity Registration Number:- NIC104282  
Contact Address: Lissan Rectory  
150 Moneymore Road  
Cookstown  
Co Tyrone  
BT80 9UU

## **Trustees**

Mr Fred Cahoon	Mrs Marion Cahoon	Mrs Ruth Ruddell
Mrs Sadie Donaghy	Mr Keith Ruddell	Mrs Moya Cotton
Mrs Georgina Wilkinson	Mr Drew Stewart	Mrs Victoria Stewart
Mr Ian Cahoon	Mr Ian Blair	Mr Roddy Johnston
Mr Wesley Cotton	Mrs Margaret Donnelly	Mrs Ann Wensley
Mr Jason Wilkinson	Mrs Margaret Kelly	

## **Principal Office-Bearers**

Clergy:- VACANT  
Church Treasurer:- Mrs Victoria Stewart  
Church Warden – Clergy:- Mr Raymond  
Glendinning  
Church Warden – People:- Mrs Moya Cotton

## **Independent Examiner**

Seamus O'Neill FCA  
Weir & Co.(Chartered Accountants)  
23 High Street  
Moneymore  
Magherafelt  
BT45 7PA

## **Bankers**

Ulster Bank  
20 William Street  
Cookstown  
Co Tyrone  
BT80 8ND

# **Trustees' Annual Report for the year ended:-**

**31<sup>st</sup> December 2024**

The Trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for Lissan Parish Church for the year 31<sup>st</sup> December 2024.

## **Objectives and Activities**

The charitable purpose of The Church of Ireland is the advancement of religion.

The principal function of Lissan Parish Church is to support the advancement of the Christian religion by promoting, through the work of Lissan Parish Church, the whole mission of the church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Lissan Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by The Select Vestry of Lissan Parish Church.

## **Achievements, Performance & Public Benefit**

All Parish activities returned to pre-pandemic status, the average church attendance at Sunday morning worship was seventy persons. During 2024 there were 3 baptisms and 10 funerals. Spring and Christmas craft fairs were held in the Parish Hall in aid of Charity. A Vintage Harvest Festival was also held in aid of Church funds. A safe guarding training session was held to update parish workers qualifications.

Lissan Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

## **Financial Review**

Financial Reports are reviewed throughout the year and a review on completion of the Annual Accounts.

Total payments (£67,323) for the year ended 31<sup>st</sup> December 2024 were exceeded by Total receipts (£89,719) by £22,396, increasing the total cash funds held to £206,297 from £183,901. (Pages 8&9)

## **Going Concern**

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31<sup>st</sup> December 2024 can be signed off as a going concern.

## **Structure, Governance and Management**

### **Governing Document and Constitution of The Charity**

Chapter III of The Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees.

### **Recruitment and Appointment of Select Vestry (Trustees)**

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

### **Pay and Remuneration**

The Rector is not paid directly by the parish. A quarterly assessment is paid to the Diocesan Office which comprises of the following five elements:-

- Sustentation (Stipends and Locomotory Allowances)
- Expenses of Office Allowance
- "Employers" National Insurance Contributions
- "Employers" Clergy Pension Fund Contribution
- Diocesan Expenses Account

### **Organisational Structure**

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the member of the clergy serving in the Parish, the church wardens, the glebe wardens and generally not more than twelve other members of the general vestry at the General Vestry.

The Select Vestry is chaired by the Incumbent. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including how parish funds are to be applied.

The Select Vestry meets at times fixed by the members. Special meetings may be convened at any time by the chairperson or churchwardens. In 2024 the Select Vestry met 5 times during the year and the average attendance was 90%.

### **Compliance with Public Benefit**

Lissan Parish Church has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustee's Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities

of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on Behalf of the Trustees**

**Trustee 1:-** *Justin Stark* 24 / 4 / 25

**Trustee 2:-** *[Signature]* 24 / 4 / 25

# **Independent Examiners Report to the Charity Trustees** **of Lissan Parish Church**

**I report on the accounts of Lissan Parish Church for the year ended 31st December 2024, which are set out on pages 8 to 12.**

## **Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under section 65 (9) (b) of the Charities Act
- State whether particular matters have come to my attention.

## **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65 (9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a preparation of the accounts from those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

## **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: Seamus O'Neill FCA.  
Name: **Seamus O'Neill FCA**

**Date: 24 April 2025**

**Weir & Co. Chartered Accountants**  
**23 High Street, Moneymore, BT45 7PA.**

## **Lissan Parish Church**

### **Receipts and Payments Account for the year ended 31<sup>st</sup> December 2024**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b><u>Receipts</u></b>					
Donations & plate collection & Gift Aid Rebate	59,439	-	-	59,439	60,623
Bequests	-	-	-	-	-
Proceeds from Fund Raising Event	2,909	-	-	2,909	7,251
Rental of Lands	19,248	-	-	19,248	19,310
Receipts from Parish Organisations	298	-	-	298	125
Other Receipts	1,441	-	-	1,441	333
Membership Fees & Outings	628	-	-	628	1,100
Grants	3,412	-	-	3,412	2,968
Bank & Deposit Interest	2,346	-	-	2,346	1,781
	89,719	-	-	89,719	93,491
<b><u>Payments</u></b>					
Diocesan Costs/Assessment	28,368	-	-	28,368	29,972
Church Running Costs	20,392	-	-	20,392	27,477
Remuneration	1,370	-	-	1,370	1,250
Administration Costs	3,795	-	-	3,795	1,821
Trips/outings	825	-	-	825	400
Charitable Donations	5,940	-	-	5,940	12,861
Retirement gift	-	-	-	-	-
Rectory Costs	1,300	-	-	1,300	1,240
Miscellaneous Expenses	3,498	-	-	3,498	1,825
Special Events	1,688	-	-	1,688	2,170
Bank Charges	148	-	-	148	170
<b>Total Payments</b>	67,323	-	-	67,323	79,185
<b>Asset &amp; Investment purchase</b>					
	-	-	-	-	-
<b>Excess of Receipts over payments</b>					
<b>For the year</b>	22,396	-	-	22,396	14,306

#### **On Behalf of the Trustees**

**Trustee 1:-**

*J. J. Stark* 24/4/25

**Trustee 2:-**

*H. O'Hara* 24/4/25

**Lissan Parish Church**  
**Statement of Assets and Liabilities as at 31<sup>st</sup> December 2024**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b><u>Cash Funds</u></b>					
Current Accounts	206,297	-	-	<b>206,297</b>	183,901
Total Cash Funds	<b>206,297</b>	-	-	<b>206,297</b>	183,901

**Assets retained for the Parish's own use**

Church Building & Graveyard	Heritage	Asset	Note 1	-	-
Parish Hall			Note 1	<b>338,500</b>	338,500
Glebe House (Rectory) & Lands			Note 1	<b>950,000</b>	950,000
Fixtures & Fittings			Note 1	<b>2,986</b>	4,479
				<b>1,291,486</b>	1,292,979

**On Behalf of the Trustees**

**Trustee 1:-**

*J. Stur.* 24/4/25

**Trustee 2:-**

*M. Cotton* 24/4/25

## **Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2024**

### **1. Accounting Policies**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

#### **(a) Receipts and Payments Account**

All items of income and expenditure included within the Receipts and payments Account have been accounted for on a cash receipts basis.

#### **(b) Statement of Assets and Liabilities**

##### **(i) *Assets retained for the Parish's own use***

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Hall
- Glebe House
- Glebe Lands
- Fixtures and Fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102).

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Hall is recognised at cost of construction. No depreciation has been provided on the Parish Hall building as the current residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Glebe House & Glebe Lands are recognised at deemed cost, being the estimated fair value of the property at 31.12.2024. No depreciation has been provided on the Glebe House as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years. The Glebe lands comprising of 97 Acres are valued using regional agricultural land costs.

Fixtures and fittings are recognised at cost and are depreciated on a straight-line basis over a period of 5 years.

**Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2024**  
**(continued)**

**2. Reconciliation of Cash Funds**

		2024	2023
		£	£
Total Cash Funds at 01/01/2024		183,901	169,595
Receipts for the Year	Page 8	89,719	93,491
Payments for the Year	Page 8	(67,323)	(79,185)
Total Cash Funds at 31/12/2024		<u>206,297</u>	<u>183,901</u>

**3. Movement in Funds**

	At 01 Jan 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec2024
	£	£	£	£	£
<b><u>Restricted Funds</u></b>					
Grants	-	-	-	-	-
	-	-	-	-	-
<b><u>Unrestricted Funds</u></b>					
Designated Rectory Building Fund	17,781	-	-	-	17,781
General Fund	166,120	89,719	(67,323)	-	188,516
	183,901	89,719	(67,323)	-	206,297
<b>Total Funds</b>	<u>183,901</u>	<u>89,719</u>	<u>(67,323)</u>	<u>-</u>	<u>206,297</u>

Purposes of Restricted Funds

- Grants: These are grants received for specific expenditure.

Purposes of Designated Funds

- Rectory Building Fund: This is a fund to provide for payment of any Building work.

#### 4. Collections for Third Parties

	2024	2023
	£	£
Christian Aid	500	500
Tyrone Protestant Aid Society	150	150
CMS Ireland	500	500
Crosslinks	1,200	1,200
United Society	200	200
SAMS	500	500
Church Army	1,500	1,500
TEAR Fund	200	200
Lagos ministries	420	-
RBL service collection	100	-
Children's ministry group	50	50
Hospice Sunday	170	116
Bishops appeal	-	190
Laurel House	-	7,000
Leprosy mission	-	115
Missionary monies	50	-
GFS World project monies	250	-
Chestnut lodge	-	390
RAF Benevolent fund	100	200
Col board of education	50	50
	<b>5,940</b>	<b>12,861</b>

The above amounts have been included in Receipts for the Year under Donations & Plate Collection and in Payments under Charitable Donations.

#### 5. Transactions with the Trustees

The parish paid expenses of £1,300 (2023: £1,240) relating to the running costs of the Rectory which is occupied by the Rector.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

#### 6. Governance Costs

No governance costs were incurred during the year.