

Lissan Parish Church

Trustees' Annual Report and Statement of Receipts and Payments and Assets and Liabilities For the Year Ended 31st December 2023

Charities Number:-

NIC104282

Lissan Parish Church

Annual Report and Financial Statements for the Year Ended:-

31st December 2023

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Lissan Parish Church

References and Administrative Details

Charity Name: Lissan Parish Church
Charity Registration Number:- NIC104282
Contact Address: Lissan Rectory
150 Moneymore Road
Cookstown
Co Tyrone
BT80 9UU

Trustees

Mr Fred Cahoon	Mrs Marion Cahoon	Mrs Ruth Ruddell
Mrs Sadie Donaghy	Mr Keith Ruddell	Mrs Moya Cotton
Mrs Georgina Wilkinson	Mr Drew Stewart	Mrs Victoria Stewart
Mr Ian Cahoon	Mr Ian Blair	Mr Roddy Johnston
Mr Wesley Cotton	Mrs Margaret Donnelly	Mrs Ann Wensley
Mr Jason Wilkinson	Mrs Margaret Kelly	

Principal Office-Bearers

Clergy:- VACANT
Church Treasurer:- Mrs Victoria Stewart
Church Warden – Clergy:- Mr Raymond
Glendinning
Church Warden – People:- Mrs Moya Cotton

Independent Examiner

Seamus O'Neill FCA
Weir & Co.(Chartered Accountants)
23 High Street
Moneymore
Magherafelt
BT45 7PA

Bankers

Ulster Bank
20 William Street
Cookstown
Co Tyrone
BT80 8ND

Trustees' Annual Report **for the year ended:-**

31st December 2023

The Trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for Lissan Parish Church for the year 31st December 2023.

Objectives and Activities

The charitable purpose of The Church of Ireland is the advancement of religion. The principal function of Lissan Parish Church is to support the advancement of the Christian religion by promoting, through the work of Lissan Parish Church, the whole mission of the church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Lissan Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by The Select Vestry of Lissan Parish Church.

Achievements, Performance & Public Benefit

All Parish activities returned to pre-pandemic status, the average church attendance at Sunday morning worship was seventy persons. During 2023 there were 3 baptisms and 10 funerals. Spring and Christmas craft fairs were held in the Parish Hall in aid of Charity. A Vintage Harvest Festival was also held in aid of Church funds. A safe guarding training session was held to update parish workers qualifications.

Lissan Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

Financial Reports are reviewed throughout the year and a review on completion of the Annual Accounts.

Total payments (£79,185) for the year ended 31st December 2023 were exceeded by Total receipts (£93,491) by £14,306, increasing the total cash funds held to £183,901 from £169,595. (Pages 8&9)

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31st December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of The Charity

Chapter III of The Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and Remuneration

The Rector is not paid directly by the parish. A quarterly assessment is paid to the Diocesan Office which comprises of the following five elements:-

- Sustentation (Stipends and Locomotory Allowances)
- Expenses of Office Allowance
- "Employers" National Insurance Contributions
- "Employers" Clergy Pension Fund Contribution
- Diocesan Expenses Account

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the member of the clergy serving in the Parish, the church wardens, the glebe wardens and generally not more than twelve other members of the general vestry at the General Vestry. The Select Vestry is chaired by the Incumbent. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including how parish funds are to be applied.

The Select Vestry meets at times fixed by the members. Special meetings may be convened at any time by the chairperson or churchwardens. In 2023 the Select Vestry met 5 times during the year and the average attendance was 90%.

Compliance with Public Benefit

Lissan Parish Church has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustee's Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities

of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Trustee 1:- 

Trustee 2:- 

Independent Examiners Report to the Charity Trustees of Lissan Parish Church

I report on the accounts of Lissan Parish Church for the year ended 31st December 2023, which are set out on pages 8 to 12.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under section 65 (9) (b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65 (9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a preparation of the accounts from those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: Seamus O'Neill FCA.

Date: 07 May 2024

Name: Seamus O'Neill FCA

Weir & Co. Chartered Accountants
23 High Street, Moneymore, BT45 7PA.

Lissan Parish Church
Receipts and Payments Account for the year ended 31st December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<u>Receipts</u>					
Donations & plate collection & Gift Aid Rebate	60,623	-	-	60,623	66,770
Bequests	-	-	-	-	-
Proceeds from Fund Raising Event	7,251	-	-	7,251	6,190
Rental of Lands	19,310	-	-	19,310	19,322
Receipts from Parish Organisations	125	-	-	125	238
Other Receipts	333	-	-	333	1,589
Membership Fees & Outings	1,100	-	-	1,100	855
Grants	2,968	-	-	2,968	600
Bank & Deposit Interest	1,781	-	-	1,781	294
	93,491	-	-	93,491	95,858
<u>Payments</u>					
Diocesan Costs/Assessment	29,972	-	-	29,972	41,422
Church Running Costs	27,477	-	-	27,477	25,354
Remuneration	1,250	-	-	1,250	1,550
Administration Costs	1,821	-	-	1,821	3,451
Trips/outings	400	-	-	400	298
Charitable Donations	12,861	-	-	12,861	8,995
Retirement gift	-	-	-	-	9,000
Rectory Costs	1,240	-	-	1,240	1,163
Miscellaneous Expenses	1,825	-	-	1,825	1,925
Special Events	2,170	-	-	2,170	1,387
Bank Charges	170	-	-	170	137
Total Payments	79,185	-	-	79,185	94,682
<u>Asset & Investment purchase</u>					
	-	-	-	-	-
<u>Excess of Receipts over payments</u>					
For the year	14,306	-	-	14,306	1,176

On Behalf of the Trustees

Trustee 1:- *Vincent Stubb*

Trustee 2:- *Bayl Chapp*

Lissan Parish Church
Statement of Assets and Liabilities as at 31st December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<u>Cash Funds</u>					
Current Accounts	183,901	-	-	183,901	169,595
Total Cash Funds	183,901	-	-	183,901	169,595

Assets retained for the Parish's own use

Church Building & Graveyard	Heritage	Asset	Note 1	-	-
Parish Hall			Note 1	338,500	338,500
Glebe House (Rectory) & Lands			Note 1	950,000	950,000
Fixtures & Fittings			Note 1	4,479	5,972
				1,292,979	1,294,472

On Behalf of the Trustees

Trustee 1:-

[Handwritten signature]

Trustee 2:-

[Handwritten signature]

Notes to the Financial Statements for the year ended 31st December 2023

1. Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Hall
- Glebe House
- Glebe Lands
- Fixtures and Fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102).

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Hall is recognised at cost of construction. No depreciation has been provided on the Parish Hall building as the current residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Glebe House & Glebe Lands are recognised at deemed cost, being the estimated fair value of the property at 31.12.2023. No depreciation has been provided on the Glebe House as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years. The Glebe lands comprising of 97 Acres are valued using regional agricultural land costs.

Fixtures and fittings are recognised at cost and are depreciated on a straight-line basis over a period of 5 years.

Notes to the Financial Statements for the year ended 31st December 2023
(continued)

2. Reconciliation of Cash Funds

	2023	2022
	£	£
Total Cash Funds at 01/01/2023	169,595	168,419
Receipts for the Year	Page 8 93,491	95,858
Payments for the Year	Page 8 (79,185)	(94,682)
Total Cash Funds at 31/12/2023	<u>183,901</u>	<u>169,595</u>

3. Movement in Funds

	At 01 Jan 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec2023
	£	£	£	£	£
<u>Restricted Funds</u>					
Grants	-	-	-	-	-
	-	-	-	-	-
<u>Unrestricted Funds</u>					
Designated Rectory Building Fund	17,781	-	-	-	17,781
General Fund	151,814	93,491	(79,185)	-	166,120
	169,595	93,491	(79,185)	-	183,901
Total Funds	<u>169,595</u>	<u>93,491</u>	<u>(79,185)</u>	<u>-</u>	<u>183,901</u>

Purposes of Restricted Funds

- Grants: These are grants received for specific expenditure.

Purposes of Designated Funds

- Rectory Building Fund: This is a fund to provide for payment of any Building work.

4. Collections for Third Parties

	2023	2022
	£	£
Christian Aid	500	500
Tyrone Protestant Aid Society	150	150
CMS Ireland	500	500
Air ambulance	-	2,500
Crosslinks	1,200	1,200
United Society	200	200
SAMS	500	500
Church Army	1,500	1,500
TEAR Fund	200	200
Ukraine appeal	-	500
RBL service collection	-	100
Children's ministry group	50	50
Hospice Sunday	116	-
Bishops appeal	190	-
Laurel House	7,000	-
Leprosy mission	115	400
Belfast city mission	-	70
Hope for youth ministries	-	475
Chestnut lodge	390	-
RAF Benevolent fund	200	100
Col board of education	50	50
	<u>12,861</u>	<u>8,995</u>

The above amounts have been included in Receipts for the Year under Donations & Plate Collection and in Payments under Charitable Donations.

5. Transactions with the Trustees

The parish paid expenses of £1,240 (2022: £1,163) relating to the running costs of the Rectory which is occupied by the Rector.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

6. Governance Costs

No governance costs were incurred during the year.