

Richview Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	27760	4719	0	32479	35282
Charitable activities	3	0	0	0	0	0
Other trading activities	4	0	0	0	0	2000
Investment Income	5	0	0	0	0	0
Other	6	0	2880	0	2880	739
Organisations		0	36	0	36	9
					0	
Sale of Investments		0	0	0	0	0
Loans Received		0	0	0	0	0
					0	
Total Receipts		27760	7635	0	35395	38030
Payments						
Raising funds	7	151	0	0	151	164
Charitable activities	8	45199	22234	0	67433	59923
Investment costs		0	0	0	0	0
Other	9	0	0	0	0	0
Organisations		0	367	0	367	227
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
					0	
Total Payments		45350	22601	0	67951	60314
Net receipts / (payments)		-17590	-14966	0	-32556	-22284
Transfers between funds		-442	442		0	0
Net movement in funds		-18032	-14524	0	-32556	-22284
Funds brought forward		66768	34707	0	101475	123759
Funds carried forward	12	48736	20183	0	68919	101475

Richview Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Statements of Assets and Liabilities as at 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023
Funds Reconciliation					
Bank and Cash at start of year	66768	34707	0	101475	123759
Net movement in funds	-18032	-14524	0	-32556	-22284
Bank and Cash at end of year	48736	20183	0	68919	101475
Bank & Cash Balances					
Bank Current Account		No 1		48736	66768
		No 2		16277	30431
		No 3		2010	2049
Bank Current Accounts			Sub total	67023	99248
Cash in hand - Organisations				175	19
Bank Current Accounts - Organisations				1721	2208
			Total	68919	101475
Other Assets					
Fixed Assets - Note 10					
Church Premises / Contents				4773210	4545914
Church Hall Building / Contents				1307013	1244774
Investments - Note 11				0	0
Gift Aid receivable on donations				3482	3359
Other assets - Manse sale proceeds		Fixed Term Dept Acct.		465714	438102
Liabilities					
Loans				0	0
Other liabilities				0	0

Approved by the Kirk Session at a meeting on 31-3-25 and signed on its behalf by

Name 

Name Victor J. Garland

Date 31-03-25

Date 31-3-2025

Richview Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Notes to the accounts - 31st December 2024

Note 1 Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

Note 2 Donations and Legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	
Recorded givings	23976	3557		27533	29869
Loose collections	641	0		641	849
Donations and gifts	203	620		823	1205
Gift Aid	2940	542		3482	3359
Legacies and bequests	0	0		0	0
	27760	4719		32479	35282

Richview Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Notes to the accounts (cont'd) - 31 December 2024

Note 3 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
	0	0	0	0	0

Note 4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	0	0	0	0	2000
Trading income	0	0	0	0	0
	0	0	0	0	2000

Note 5 Investment Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	0	0	0	0	0
General Investment Fund	0	0	0	0	0
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	0	0	0	0	0

Richview Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Notes to the accounts (cont'd) - 31 December 2024

Note 6 Other Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Manse insurance refund	0	0	0	0	139
Cost of living - Power NI	0	0	0	0	600
Insurance Claim	0	2880	0	2880	0
	0	2880	0	2880	739

Note 7 Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	151	0	0	151	164
Fundraising events	0	0	0	0	0
	151	0	0	151	164

Note 8 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	2024	0	0	2024	2473
Presbytery fees	284	0	0	284	299
Ministry and support staff costs	30123	0	0	30123	28950
Congregational running expenses	12648	19464	0	32112	23787
Donations to Missions and Charities	0	2770	0	2770	4314
Governance costs	120	0	0	120	100
	45199	22234	0	67433	59923

Richview Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Notes to the accounts (cont'd) - 31 December 2024

9 Other Expenditure

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	0	0	0	0	0

10 Fixed Assets

The congregation owns the Church premises at 272 Donegall Road Belfast BT12 6NY together with the associated fixtures, fittings, plant and machinery. They have a combined insurance value of £ 6.080 million at last renewal date.

11 Investments

The congregation has the following investments. Amounts are shown at market valuation

	2024	2023
	£	£
General Investment Fund	0	0
Property		
Other investments	0	0

Richview Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Notes to the accounts (cont'd) - 31 December 2024

12 Fund Balances

	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	66768	27760	45350	-17590	-442	48736
	0	0	0	0	0	0
	66768	27760	45350	-17590	-442	48736
Restricted Funds						
Repairs and Renovations Acct	30431	5402	19464	-14062	-92	16277
Rev D Porter Acct	2049	0	0	0	-39	2010
Missions	0	1977	2000	-23	23	0
Royal British Legion	0	190	190	0	0	0
Presbyterian Children's Soc	0	0	200	-200	200	0
World Development Appeal	0	0	150	-150	150	0
Belfast City Mission	0	0	200	-200	200	0
Good News for Everyone	0	30	30	0	0	0
	32480	7599	22234	-14635	442	18287
Organisations' Accounts						
13th BB Old Boys Gen Acct	2025	35	164	-129	0	1896
13th BB Old Boys Bible Class	202	1	203	-202	0	0
	2227	36	367	-331	0	1896
Endowment Funds	0	0	0	0	0	0
Total Funds	101475	35395	67951	-32556	0	68919
Fixed Term Deposit Acct	438102	27612	0			465714

Richview Presbyterian Church - a Congregation of the Presbyterian Church in Ireland.

Notes to the accounts (cont'd) - 31 December 2024

Related Party Transactions

One of the Trustees acting as the Pastoral Assistant of the congregation received remuneration of £9,539.40 and expenses of £1,393.15 for acting in that capacity. The Trustee acting as Organist for the congregation received remuneration of £4,500 in that capacity. The Trustee acting as Convener of the congregation received remuneration of £10,010 in that capacity. None of the other Trustees received any remuneration.

During the year 2024 the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland.

£2,024 for congregational assessments

£2,000 for United Appeal

£150 towards the World Development Appeal

£200 towards the Presbyterian Children's Society

£284 towards Presbytery Fees