

Richview Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2023

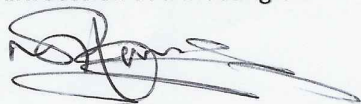
	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	30525	4757	0	35282	55558
Charitable activities	3	0	0	0	0	0
Other trading activities	4	0	2000	0	2000	12000
Investment Income	5	0	0	0	0	19
Other	6	739	0	0	739	0
Organisations		0	9	0	9	10
					0	
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	438102	0	438102	0
Loans Received		0	0	0	0	0
					0	
Total Receipts		31264	444868	0	476132	67587
Payments						
Raising funds	7	164	0	0	164	222
Charitable activities	8	43845	16078	0	59923	55819
Investment costs		0	0	0	0	0
Other	9	0	0	0	0	0
Organisations		0	227	0	227	90
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
Total Payments		44009	16305	0	60314	56131
Net receipts / (payments)		-12745	428563	0	415818	11456
Transfers between funds		30258	-30258			
Net movement in funds		17513	398305	0	415818	11457
Funds brought forward		49255	74504	0	123759	112302
Funds carried forward	12	66768	472809	0	539577	123759

Richview Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022
Funds Reconciliation					
Bank and Cash at start of year	49255	74504	0	123759	112302
Net movement in funds	17513	398305	0	415818	11457
Bank and Cash at end of year	66768	472809	0	539577	123759
Bank & Cash Balances					
Bank Deposit Account				438102	
Bank Current Account	No 1			66768	
	No 2			30431	
Bank Current Account	No 3			2049	
Bank Current Accounts			Sub total	537350	121291
Cash in hand - Organisations				19	0
Bank Current Accounts - Organisations				2208	2468
			Total	539577	123759
Other Assets					
Fixed Assets - Note 10					
Church Premises / Contents				4545914	4228758
Church Hall Building / Contents				1244774	1157930
Manse for Minister				0	455184
Investments - Note 11				0	0
Gift Aid receivable on donations				0	0
Other assets				0	0
Liabilities					
Loans					
Other liabilities				0	0

Approved by the Kirk Session at a meeting on

Name 
Date 11-04-2024

and signed on its behalf by

Name Victor J. Garland
Date 11/4/2024

Richview Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Notes to the accounts - 31 December 2023

1 Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022
Recorded givings	25905	3964		29869	30691
Loose collections	849	0		849	1010
Donations and gifts	940	265		1205	0
Gift Aid	2831	528		3359	3852
Legacies and bequest	0	0		0	20005
	30525	4757		35282	55558

Richview Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Notes to the accounts (cont'd) - 31 December 2023

3 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
	0	0	0	0	0

4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	0	2000	0	2000	12000
Trading income	0	0	0	0	0
	0	2000	0	2000	12000

5 Investment Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	0	0	0	0	19
General Investment Fund	0	0	0	0	0
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	0	0	0	0	19

Richview Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Notes to the accounts (cont'd) - 31 December 2023

6 Other Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Manse insurance refund	139	0	0	139	0
Cost of living - Power NI	600	0	0	600	0
	739	0	0	739	0

7 Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	164	0	0	164	0
Fundraising events	0	0	0	0	0
	164	0	0	164	0

8 Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	2473	0	0	2473	2849
Presbytery fees	299	0	0	299	0
Ministry and support staff costs	28950	0	0	28950	0
Congregational running expenses	12023	11764	0	23787	47878
Donations to Missions and Charities	0	4314	0	4314	5032
Governance costs	100	0	0	100	60
Rounding difference	0	0	0	0	0
	43845	16078	0	59923	55819

Richview Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Notes to the accounts (cont'd) - 31 December 2023

9 Other Expenditure

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	0	0	0	0	0

10 Fixed Assets

The congregation owns the Church premises at 272 Donegall Road Belfast BT12 6FW and the Church Halls at 2 Pembroke Street, Belfast BT12 6NY together with the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £5.790 million at last renewal date.

11 Investments

The congregation has the following investments. Amounts are shown at market valuation

	2023	2022
	£	£
General Investment Fund	0	0
Property		
Other investments	0	0

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Notes to the accounts (cont'd) - 31 December 2023

12 Fund Balances

	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	49255	31264	44009	-12745	32764	69274
	0	0	0	0	-2506	-2506
	49255	31264	44009	-12745	30258	66768
Restricted Funds						
Repairs and Renovations Acct	38184	2950	10619	-7669	-84	30431
Manse Account	31464	2000	846	1154	-32618	0
Manse sale proceeds	0	438102	0	438102		438102
Rev D Porter Acct	2388	0	300	-300	-39	2049
Missions	0	1543	3599	-2056	2056	0
Royal British Legion	0	235	235	0		0
Presbyterian Children's Soc	0	0	200	-200	200	0
World Development Appeal	0	0	150	-150	150	0
Belfast City Mission	0	0	100	-100	100	0
Good News for Everyone	0	30	30	0		0
Organisations' Accounts						
13th BB Old Boys Gen Acct	2018	7	0	7	0	2025
13th BB Old Boys Bible Class	200	2	0	2	0	202
GB Former Members	187	0	187	-187	0	0
Midweek Bible Class	40	0	40	-40	0	0
Summer Fellowship	23	0	0	0	-23	0
	74504	444869	16306	428563	-30258	472809
Endowment Funds						
	0	0	0	0	0	0
Total Funds	123759	476133	60315	415818	0	539577

Richview Presbyterian Church - a Congregation of the Presbyterian Church in Ireland.

Notes to the accounts (cont'd) - 31 December 2023

Related Party Transactions

One of the Trustees acting as the Pastoral Assistant of the congregation received remuneration of £8,736 and expenses of £1,416.40 for acting in that capacity. The trustee acting as Organist for the congregation received remuneration of £4,500 in that capacity. The Trustee acting as Convener of the congregation received remuneration of £10,010 in that capacity. None of the other Trustees received any remuneration.

During the year 2023 the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland.

£2,473 for congregational assessments

£3,599 towards the United Appeal

£150 towards the World Development Appeal

£200 towards the Presbyterian Children's Society

£299 towards Presbytery Fees