

Termonmaguirke Parish Church

**Trustees' Annual Report and Statement of Receipts and Payments and Assets and
Liabilities**

For the year ended 31 December 2023

Charity Number : NIC104221

Termonmaguirke Parish Church

Annual report and financial statements for the year ended 31 December 2023

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Termonmaguirke Parish Church

References and administrative details

Charity Name: Termonmaguirke Church of Ireland

Charity Registration Number: NIC104221

Contact Address: The Rectory
104 Cooley Road
Sixmilecross
Co Tyrone
BT79 9DH

Trustees

Rev Alan Barr
Mrs Violet Dickson
Mrs June Graham
Mrs Edith Hadden
Mrs Jean Hall
Mr Richard Hall
Mrs Sadie Hall
Mr Stanley Hall
Mr Trevor McClean
Mr William McClean
Mr Alexander McElmurray
Mrs Caroline O'Connor
Mrs Muriel Smith
Mr David Wilson
Mr Glenn Wilson

Principal Office-bearers

Clergy: Rev Alan Barr
Church Treasurer: Mrs Caroline O'Connor
Church Warden-Clergy: Mrs Violet Dickson
Church Warden-People: Mr Stanley Hall

Independent Examiner

Frances Hart FCA
68A Reaghan Road
Omagh
Co Tyrone

Bankers

Danske Bank
Business Banking
Donegal Square West
Belfast
BT1 6JS

Termonmaguirke Parish Church

Trustees' Annual Report for the year ended 31 December 2023

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for Termonmaguirke Parish Church for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Termonmaguirke Church of Ireland Parish is to support the advancement of the Christian religion by promoting the work of Termonmaguirke Parish Church the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Termonmaguirke Church of Ireland Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Termonmaguirke Church of Ireland Parish.

Achievements, Performance & Public Benefit

The main activities undertaken by the parish to carry out its charitable purposes for the public benefit and the main achievements during the year are as follows:

Sunday Worship

Services of Christian worship were held every Sunday at 12 noon. Times change to 9.30am in July and 11.00am in August. Services of Holy Communion, Morning Prayer and Family service take place every month.

When there is a fifth Sunday in the month there is a service of Wholeness and Healing.

Sunday School takes place at 10.30, in the Church Hall. Sunday School meets during school term time. There is no Sunday School during family service.

Pastoral visiting

Visits to Hospitals and to parishioners at home are available on request. Most Hospitals and Nursing home are now open to visits, though some still require a phone call to make an appointment.

School contacts

The Rector carries out school assemblies in Cooley Primary School, Sixmilecross on a roughly monthly basis, during school term.

Baptisms, Weddings and Funerals

There were two Funerals and two Baptisms in 2023. There was no confirmation this year.

Bible Study

A Bible Study was held during Lent. This was held on Wednesday evenings alternating between Sixmilecross and Termonmaguirke parish halls. It was, as in previous years, well attended.

Termonmaguirke Parish Church

Trustees' Annual Report for the year ended 31 December 2023

Achievements, Performance & Public Benefit cont'd

Drop in

The Wednesday morning drop-in has continued throughout the year. It has been well attended by up to 14 people per meeting. We have tea and snacks and chat. There is no formal programme and the mostly retired members seem to enjoy this informal approach.

Mission activity

The parish continues to support Cross-links Mission agency. We have a link with Andrew and Eunice Moody who work in Uganda supporting the Church across the border in South Sudan. We also support a local young person, Andrew Livingstone who is now working in a Baptist run Youth and Conference centre in France. We support several local good causes such as a food bank in Omagh and Children's charity's with food collections and toy collections at Christmas.

Up Keep of grounds and buildings

- A team from the parish, under the supervision of the Glebe wardens take care of grass cutting, hedge trimming etc.
- Rectory – The grounds of the rectory are maintained by a professional garden maintenance company. The Rectory is in good condition.
- Hall – Good Condition.
- Church – Good condition. We now have a new, modern, toilet with disabled access and hot water which will greatly improve access to the 19th Century Church, the graves in the adjacent churchyard and our services and events.

Child Protection.

The parish follows the Church of Ireland child protection policy, Safeguarding Trust.

Financial Review

As of December 2023, the parish is in a good position, free from debt and with a balance of £29,304 in the general account and £6,977 in the fabric account.

The trustees hold reserves in the general account to ensure that obligations to the RCB and everyday running costs can be met. The fabric account is maintained to cover maintenance costs of the grounds and buildings. With historic buildings it is necessary to make provision for eventual substantial maintenance costs, particularly for our 19th Century Church Building.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

Termonmaguirke Parish Church

Trustees' Annual Report for the year ended 31 December 2023

Structure, Governance and Management

Governing Documentation and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

The select vestry is recruited and appointed at the Annual Easter Vestry according to the rules of the Church of Ireland.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens.

Pay and remuneration

The incumbent of the parish is paid a stipend, locomotory allowance and office expenses in accordance with figures approved by the general synod of the Church of Ireland.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Termonmaguirke Parish Church

Trustees' Annual Report for the year ended 31 December 2023

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Trustee 1 Alon Bow

Trustee 2 Jane Graham

Date 16th April 2024

Termonmaguirke Parish Church

Independent examiner's report to the charity trustees of Termonmaguirke Parish Church

I report on the accounts of the Trust for the year ended 31 Decemeber 2023, which are set out on pages 9 to 13.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1) That accounting records were not kept in accordance with section 63 of the Charities Act
- 2) That the accounts do not accord with those accounting records
- 3) That the accounts do not comply with the accounting requirements of the Charities Act
- 4) That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Frances Hart FCA
Chartered Accountant
68A Reaghan Road
Omagh
Co Tyrone
BT79 7TQ

16th April 2024

Termonmaguirke Parish Church

Receipts and Payments Account for the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Receipts					
Donations & plate collection	26,662	1,342		28,004	26,456
Proceeds from Fund Raising Events	-	204		204	7
Tax recovered on donations	4,808	-		4,808	4,360
Bank & Deposit interest	114	77		191	58
Investment Income	81	-		81	81
Energy bills support scheme	1,800			1,800	-
Rental of premises	-	-		-	-
Other Receipts	45	3,691		3,736	634
Other donations	-	370		370	200
Receipts from Parish Organisation's	-	1,035		1,035	286
Total Receipts	33,510	6,719	-	40,229	32,082
Payments					
Diocesan Costs/Assessment	17,355	-		17,355	16,226
Church Running Costs	6,752	-		6,752	4,948
Glebe Costs	2,823	-		2,823	3,080
Church Hall Costs	1,206	-		1,206	1,453
Sextons House Costs	659	-		659	533
Administration Costs	407	62		469	938
Fundraising Costs	-	-		-	-
Charitable Donations	-	1,273		1,273	1,328
Payments from Parish Organisation's	-	385		385	772
Total Payments	29,202	1,720	-	30,922	29,278
Excess of Receipts over Payments for the year before transfers	4,308	4,999	-	9,307	2,804
Transfers				-	-
Excess of Receipts over Payments for the year	4,308	4,999	-	9,307	2,804

On Behalf of the Trustees

Trustee 1 Alan Bow

Trustee 2 Jane Crabtree

Termonmaguirke Parish Church

Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Cash Funds					
Current Accounts	293	1,447		1,740	26,182
Deposit Accounts	-	6,977		6,977	23,813
Cash in Hand		107		107	-
Total Cash Funds	293	8,531	-	8,824	49,995
Investment Assets					
Investments in RCB	773			773	739
Total Investment Assets	773			773	739
Assets retained for the Parish's own use					
Church Hall				267,652	267,652
Glebe House (40%)				370,364	370,364
Sextons House				163,468	163,468
Caretakers House				127,936	127,936
Church Toilet				21,467	-
Total assets retained for the Parish's own use				950,887	929,420

On Behalf of the Trustees

Trustee 1 Alon Bon

Trustee 2 June Probert

Termonmaguirke Parish Church

Notes to the financial statements for the year ended 31 December 2023

1 Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Church Hall
- Glebe House (40%)
- Sextons House
- Caretakers House

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

Glebe House

The Parish owns 40% of the Glebe House which is recognised at deemed cost (40% insured value), being the estimated fair value of the property at 31st December 2023. No depreciation has been provided on this buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Church Hall, Sextons House, Caretakers House and Church Toilet

These assets are recognised at deemed cost (insured value), being the estimated fair value of the properties at 31st December 2023. No depreciation has been provided on these buildings as the current estimated residual values are not less than their carrying values and the remaining useful lives currently exceed 50 years.

(ii) Investments

Fixed asset investments which comprise of investments in RCB are initially recorded at cost and are then subsequently stated at fair value at each year end date.

Termonmaguirke Parish Church

Notes to the financial statements for the year ended 31 December 2023

2 Reconciliation of Cash Funds

	£
Total Cash funds at Beginning of the year	49,995
Receipts for the Year	40,229
Payments for the Year	<u>(52,389)</u>
Total Cash funds at end of the year	<u>37,835</u>

3 Movement in Funds

	1 Jan 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2023
	£	£	£	£	£
Restricted funds					
Sunday School Fund	819	1,038	(385)	-	1,472
Missionary Fund	67	1,350	(1,335)	-	82
Repair Fund	23,813	4,331	(21,467)	300	6,977
	<u>24,699</u>	<u>6,719</u>	<u>(23,187)</u>	<u>300</u>	<u>8,531</u>
Unrestricted funds					
General Fund	<u>25,296</u>	<u>33,510</u>	<u>(29,202)</u>	<u>(300)</u>	<u>29,304</u>
	49,995	40,229	(52,389)	-	37,835

Purposes of Restricted Funds

Sunday School Fund - The Trustees have set aside funds for use by the Sunday School.

Missionary Fund - The Trustees have set aside funds from special collections for Charitable Donations.

Repair Fund - The Trustees have set aside funds for the maintenance of the church properties.

4 Collections for Third Parties

	2023	2022
	£	£
Tyrone Protestant Orphan Society	-	-

The above amounts have been included in Receipts for the year under Donation and plate collections and in Payments for the year under Charitable Donations.

Termonmaguirke Parish Church

Notes to the financial statements for the year ended 31 December 2023

5 Transactions with the Trustees

The parish paid expenses of £2,823 relating to the running costs of the glebe house which is occupied by the rector. It also paid expenses of £659 relating to the running costs of the sextons house which is occupied by a trustee, Mrs M Smith. Mrs M Smith also received £200 during the year in relation to Church cleaning and maintenance.

6 Governance Costs

No Governance costs were incurred during the year as the independent examiner provided the service free of charge.