

**THE GLENDALOUGH TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

**Objectives, strategies and activities**

The charity seeks to promote the advancement of the Christian faith, the relief of poverty, advancement of education and the relief of sick and disabled persons, in particular, the promotion of their physical and spiritual well-being.

**Public benefit**

The charity makes grants to organisations working worldwide in furtherance of its purposes of advancing the Christian faith, relief of poverty, advancement of education and promotion of health.

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

**Achievements and performance**

The main achievement of The Glendalough Trust during the year has been its ability to raise sufficient funds to enable the charity to continue to make donations to individuals and organisations who use the funds effectively and for the benefit of the public.

**Planning for future periods**

In going forwards the trustees wish to continue to support charities and mission work, both local and global.

**Financial review**

The results for the year are set out on 5. The net incoming resources for the year of £1,246 (2020: outgoing resources £12,783). At 31st December 2021 the total funds of the charity amounted to £40,752 (2020: £39,506) comprising unrestricted funds of £40,752 (2020: £39,506) and restricted funds of £Nil (2020: £Nil).

**Structure, governance and management**

**Nature of governing document**

The Glendalough Trust is a charitable company limited by guarantee, incorporated on 8 December 2006, registered as a charity with HMRC on 5 February 2007 and registered with The Northern Ireland Charities Commission on 1 February 2016. The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed by its Articles of Association.

The trustees (who are also the directors of The Glendalough Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

**THE GLENDALOUGH TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

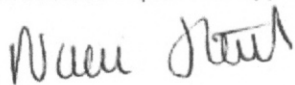
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr William Stewart  
Mrs Olive Gibson  
Mrs Heather McCorkell  
Mrs Cheryl Williams  
Mrs Naomi Stewart  
Ms Salome Stephens-Murphy  
Mr Harold Stewart

The management of the charity is the responsibility of the trustees who are elected under the terms of the Memorandum and Articles of Association.

The trustees' report was approved by the Board of Trustees.



**Mrs Naomi Stewart**  
Trustee  
Dated: 23 June 2022