

## Receipts and Payments Account for the year ended 31 December 2024

		Unrestricted Funds 2024 £s	Restricted Funds 2024 £s	Endowment Funds 2024 £s	Total 2024 £s	Total 2023 £s
	Note					
<b><u>Receipts</u></b>						
Donations and plate collections	4	76,556.02	11,268.45		87,824.47	93,316.70
Tours/admission charges		13,267.91			13,267.91	10,714.10
Fees and charges		8,622.68			8,622.68	6,282.00
Legacies		45,000.00			45,000.00	1,000.00
Investment income		11,445.75	743.02		12,188.77	8,290.10
Grants	5	8,301.00	2,750.00		11,051.00	35,965.33
Other		2,884.80			2,884.80	3,924.75
<b>Total Receipts</b>		<b>166,078.16</b>	<b>14,761.47</b>		<b>180,839.63</b>	<b>159,492.98</b>
<b><u>Payments</u></b>						
Wages		32,664.10	2,750.00		35,414.10	30,159.67
Diocesan costs		12,687.24			12,687.24	12,315.20
Administrative costs	6	10,719.96			10,719.96	9,874.43
Church running costs	7	35,786.24			35,786.24	48,596.64
Music Hall running costs	8	5,104.89			5,104.89	3,963.85
Charitable donations	9	4,350.00	11,143.45		15,493.45	17,262.64
Other		5,659.92	65.60		5,725.52	6,929.28
<b>Total Payments</b>		<b>106,972.45</b>	<b>13,958.95</b>		<b>120,931.40</b>	<b>129,101.71</b>
<b>Excess/deficit of Receipts over Payments for the year before transfers</b>		<b>59,105.71</b>	<b>802.52</b>		<b>59,908.23</b>	
Transfers					-	
<b>Excess/deficit of Receipts over Payments for the year</b>		<b>59,105.71</b>	<b>802.52</b>		<b>59,908.23</b>	

Signed on behalf of the Trustees

*Shane Forster*

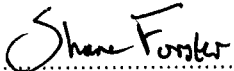
*GA Conlin*


Date 7 OCTOBER 2025

**Statement of Assets and Liabilities as at 31 December 2024**

	Unrestricted Funds 2024 £s	Restricted Funds 2024 £s	Endowment Funds 2024 £s	Total 2024 £s	Total 2023 £s
<b>Cash Funds</b>					
Current Accounts	120,405.12	12,892.44		133,297.56	134,320.03
<b>Total Cash Funds</b>	<b>120,405.12</b>	<b>12,892.44</b>		<b>133,297.56</b>	<b>134,320.03</b>
<b>Investment Assets</b>					
M&G Unit Trusts	23,000.00	19,100.00	56,464.27	98,564.27	98,564.27
NICIFC Unit Trusts			350.00	350.00	350.00
RCB Unit Trusts	15,000.00	66,000.00	50,835.04	131,835.04	131,835.04
UK Treasury Stock		25,970.46	34,960.24	60,930.70	
<b>Total Investment Assets (at cost)</b>	<b>38,000.00</b>	<b>111,070.46</b>	<b>142,609.55</b>	<b>291,680.01</b>	<b>230,749.31</b>
<b>Assets retained for the Board's own use</b>					
Fixtures and fittings (Music Hall)		84,000.00		84,000.00	62,000.00
<b>Total assets retained for the Board's own use</b>		<b>84,000.00</b>		<b>84,000.00</b>	<b>62,000.00</b>

Signed on behalf of the Trustees

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Date 7 OCTOBER 2025

## Notes to the financial statements for the year ended 31 December 2024

### 1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

#### (a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted on a cash receipts basis.

#### (b) Statement of Assets and Liabilities

##### (i) Assets retained for the Cathedral's own use

The assets of the Cathedral, retained for its own use comprise:-

- Cathedral Building and Churchyard
- Fixtures and fittings (Music Hall)

The Cathedral Building and Churchyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Cathedral.

Only the fixtures and fittings in the Music Hall are considered as assets of the Cathedral Board. The landlord of the building is the Diocesan Properties Committee and is provided rent free for the sole use of the Cathedral. Fixtures and fittings are recognised on a cost of renewal basis.

##### (ii) Investments

Fixed asset investments comprising investments in RCB, NICIFC and M&G Unit Trusts are recorded at cost with capital gains or losses reflected in the accounts as and when such assets are redeemed. The market value of investments at 31 December 2024 is estimated at £467 k.

### 2. Reconciliation of Cash Funds

Total Cash Funds at beginning of the year	£134,320.03
Receipts for the year	£180,839.63
Payments for the year	-£120,931.40
Investment of funds	-£60,930.70
Total Cash Funds at end of the year	£133,297.56

### 3. Movement of Funds

	At 01 Jan 2024 £s	Incoming Resources £s	Outgoing Resources £s	Transfers £s	At 31 Dec 2024 £s
<b>Endowment Funds</b>					
Historical bequests and legacies	107,649.31	44,814.81	-45.50	-9,809.07	142,609.55
	<b>107,649.31</b>	<b>44,814.81</b>	<b>-45.50</b>	<b>-9,809.07</b>	<b>142,609.55</b>
<b>Restricted Funds</b>					
Current Sub Account:					
a. Collections for third parties	0.00	11,143.45	-11,143.45		0.00
b. Cathedral Schools' Education Prog.	0.00	2,750.00	-2,750.00		0.00
Development Sub Account:					
Donations towards transept window repairs	3,151.06				3,151.06
Deanery Sub Account	78,156.84	743.02	-64.62		78,835.24
Organ Fund	35,300.00	10,000.00	-4,000.00		41,300.00
Flower Fund	648.42	125.00	-96.82		676.60
	<b>117,256.32</b>	<b>24,761.47</b>	<b>-18,054.89</b>		<b>123,962.90</b>
<b>Unrestricted Funds</b>					
Current Main Account	58,799.73	101,789.95	-101,059.85	9,809.07	69,338.90
Development Main Account	81,363.98	9,473.40	-1,771.16		89,066.22
	<b>140,163.71</b>	<b>111,263.35</b>	<b>-102,831.01</b>	<b>9,809.07</b>	<b>158,405.12</b>
<b>Total Funds</b>	<b>365,069.34</b>	<b>180,839.63</b>	<b>-120,931.40</b>	<b>0.00</b>	<b>424,977.57</b>

#### Purposes of Endowment Fund

- To provide income for use at the discretion of the Cathedral Board including upkeep of churchyard

#### Purposes of Restricted Funds

- Current Sub Account – As stated in table above
- Development Sub Account - As stated in table above
- Deanery Sub Account – To provide future accommodation for the Dean of the Cathedral
- Organ Fund – To make provision for repairs to the Cathedral organ
- Flower Fund – To provide flowers for display during services of worship

#### 4. Donations and plate collections

	2024	2023
	£s	£s
Weekly and annual freewill offerings (including Gift Aid)	61,713.52	62,993.46
Ordinary and special collections (including Gift Aid)	21,786.02	23,023.27
Other gifts and donations (including Gift Aid)	4,324.93	7,299.97
	<b>87,824.47</b>	<b>93,316.70</b>

#### 5. Grants

	2024	2023
	£s	£s
Benefact Trust Ltd. (for use at the discretion of the Cathedral Board)	8,301.00	9,652.00
Diocesan Board of Education (Cathedral Schools' Education Programme)	2,750.00	2,750.00
<i>Grand Council of Knight Masons</i>		1,152.13
<i>Power NI Energy Bills Support Scheme</i>		600.00
<i>RCB Church Fabric &amp; Development Fund</i>		21,811.20
	<b>11,051.00</b>	<b>35,965.33</b>

#### 6. Administrative costs

	2024	2023
	£s	£s
Administrative assistance	5,703.00	5,413.00
Stationary, printing, postage and etc.	4,244.68	3,766.13
Bank and audit fees	772.28	695.30
	<b>10,719.96</b>	<b>9,874.43</b>

#### 7. Church running costs

	2024	2023
	£s	£s
Heat, light, water and sewage services	15,219.24	16,297.11
Fabric and equipment maintenance	10,140.28	15,096.81
Ground maintenance	3,240.00	10,391.09
Insurances	7,186.72	6,811.63
	<b>35,786.24</b>	<b>48,596.64</b>

#### 8. Music Hall running costs

	2024	2023
	£s	£s
Heat, light, water and sewage services	1,228.98	2,520.93
Fabric and equipment maintenance	3,832.10	1,410.75
Insurances	43.81	32.17
	<b>5,104.89</b>	<b>3,963.85</b>

## 9. Charitable Donations

	2024	2023
	£s	£s
Diocesan Funds and Bodies	5,340.45	5,938.54
Missions and external Funds and Bodies	10,153.00	11,324.10
	<b>15,493.45</b>	<b>17,262.64</b>

*The above amounts have been included in Receipts for the Year under "Donations"  
and in Payments under "Charitable Donations"*

## 10. Transactions with the Trustees

The Board reimbursed £265.35 to one trustee in respect of minor running cost expenses incurred for and behalf of the Board during the year. Apart from the aforementioned no trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

## 11. Governance Costs.

Governance costs of £360.00 were incurred during the year all of which relates to fees paid to the independent examiner. Governance costs are included within "Administration Costs" in the Receipts and Payments