

Charity registration number NIC 104165

Company registration number NI057064 (Northern Ireland)

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT COMMITTEE
LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr J Copeland Mr R S A Gardiner Mr D J Watson Mr W L Burnett
Secretary	Mr L S Singleton
Charity number	NIC 104165
Company number	NI057064
Registered office	27a Main Street Markethill Co Armagh BT60 1PH
Independent examiner	GMcG PORTADOWN 17 Mandeville Street Portadown Craigavon Co Armagh BT62 3PB

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's CACD project works with local voluntary and community sector groups within Armagh and surrounding areas providing capacity building support, training and advice to the local voluntary sector. CACD also works with the local voluntary sector to develop community facilities for the benefit of the local population. It promotes community participation, best practice sharing, partnership working between the voluntary sector and statutory bodies, and good cross border community relations.

The charity also runs Sloan's House, Loughgall, County Armagh, a building of special historical interest, as an interpretive centre and museum, which is open to the public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

During the year, the charity continued to run CACD and Sloan's House. It hosted a visit from the Secretary of State for Northern Ireland as well as numerous group visits throughout the year. This included summer schools, cross community groups and visitors from Denmark and Canada.

A Coronation Tea was held in May and a barbeque in August.

The charity ran training sessions for community groups, four historical lectures and two exhibitions during the year.

Financial review

The charity's net outgoing restricted funds for the year are £54,002 (2023 - outgoing £17,972) which will be deducted from funds brought forward.

The charity's net outgoing unrestricted funds for the year are £2,603 (2023 - outgoing £4,131) which will be deducted from funds brought forward.

At the Statement of Financial Position date, the charity held restricted funds of £926,318 and unrestricted funds of £81,805.

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 1 November 2005. The charity is registered with the Charity Commission for Northern Ireland.

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Copeland
Mr R S A Gardiner
Mr D J Watson
Mr W L Burnett

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

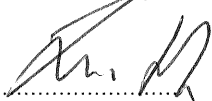
The day to day running of the charitable company has been designated to Mr LS Singleton, secretary.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415a of the Companies Act 2006.

Registered Office:
27a Main Street
Markethill
Co Armagh
BT60 1PH

Charity Registration No. NIC104165
Company Registration No. NI057064

The trustees' report was approved by the Board of Trustees.



.....
Mr L S Singleton
Secretary

Date: 15/12/2024

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY
DEVELOPMENT COMMITTEE LIMITED**

I report to the trustees on my examination of the financial statements of County Armagh Grand Orange Lodge Community Development Committee Limited (the charitable company) for the year ended 31 March 2024.

Responsibilities of trustees and examiner

As the trustees of the charitable company (and also its trustees for the purposes of charity law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiners' report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE TRUSTEES OF COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY
DEVELOPMENT COMMITTEE LIMITED**

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gillian Johnston ACA

GMcG PORTADOWN
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Dated: 19 DECEMBER 2024

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	9,837	-	9,837	10,240	250	10,490
Charitable activities	4	-	145,623	145,623	-	167,270	167,270
Other trading activities	5	9,211	-	9,211	7,320	-	7,320
Other income	6	-	-	-	654	225	879
Total income		<u>19,048</u>	<u>145,623</u>	<u>164,671</u>	<u>18,214</u>	<u>167,745</u>	<u>185,959</u>
Expenditure on:							
Raising funds	7	4,457	-	4,457	3,689	-	3,689
Charitable activities	8	17,194	199,625	216,819	18,656	185,717	204,373
Total expenditure		<u>21,651</u>	<u>199,625</u>	<u>221,276</u>	<u>22,345</u>	<u>185,717</u>	<u>208,062</u>
Net expenditure and movement in funds		(2,603)	(54,002)	(56,605)	(4,131)	(17,972)	(22,103)
Reconciliation of funds:							
Fund balances at 1 April 2023		84,408	980,320	1,064,728	88,539	998,292	1,086,831
Fund balances at 31 March 2024		<u>81,805</u>	<u>926,318</u>	<u>1,008,123</u>	<u>84,408</u>	<u>980,320</u>	<u>1,064,728</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		968,963		1,015,567
Current assets					
Stocks	15	1,800		2,400	
Debtors	16	648		1,393	
Cash at bank and in hand		65,556		74,212	
		68,004		78,005	
Creditors: amounts falling due within one year	17	(28,844)		(28,844)	
Net current assets			39,160		49,161
Total assets less current liabilities			1,008,123		1,064,728
Net assets excluding pension liability			1,008,123		1,064,728
The funds of the charitable company					
Restricted income funds	19	926,318		980,320	
Unrestricted funds		81,805		84,408	
			1,008,123		1,064,728

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for enduring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ...15/12/2024



Mr R S A Gardiner
Trustee

Company registration number NI057064 (Northern Ireland)

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

Charity information

County Armagh Grand Orange Lodge Community Development Committee Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 27a Main Street, Markethill, Co Armagh, BT60 1PH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	straight line over 30 years
Equipment	straight line over 20 years / 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies (Continued)

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are as follows.

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The trustees regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	9,837	-	9,837	10,240	250	10,490

4 Income from charitable activities

	Restricted funds 2024 £	Restricted funds 2023 £
CACD		
Grants received	145,623	167,270

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

4 Income from charitable activities (Continued)

Grants received analysis

	CACD 2024 £	CACD 2023 £
Department for Communities	60,764	70,158
International Fund for Ireland	55,018	57,378
Armagh, Banbridge & Craigavon Borough Council	9,433	8,947
SECAD Partnership	6,047	7,432
Co-Operation Ireland	7,350	3,350
Halifax Foundation	4,056	4,160
Public Health Agency	2,955	-
Awards for All	-	5,113
Nationwide	-	5,000
Other grants	-	5,732
	<u>(145,623)</u>	<u>(167,270)</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Museum admission fees and shop sales	4,628	2,841
Rent	4,583	4,479
	<u>9,211</u>	<u>7,320</u>

6 Other income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Other income	-	-	-	654	225	879
	<u>-</u>	<u>-</u>	<u>-</u>	<u>654</u>	<u>225</u>	<u>879</u>

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Shop costs	4,457	3,689

8 Expenditure on charitable activities

	CACD 2024 £	CAGOL 2024 £	Total 2024 £	CACD 2023 £	CAGOL 2023 £	Total 2023 £
Direct costs						
Staff costs	95,637	-	95,637	91,366	-	91,366
Education and programme costs	34,838	-	34,838	23,762	-	23,762
Venue hire and catering	677	928	1,605	25	994	1,019
Insurance	1,283	3,107	4,390	1,443	3,202	4,645
PR and marketing	562	-	562	1,544	-	1,544
Travel expenses and coach hire	2,024	-	2,024	1,753	-	1,753
	<u>135,021</u>	<u>4,035</u>	<u>139,056</u>	<u>119,893</u>	<u>4,196</u>	<u>124,089</u>
Share of support and governance costs (see note 9)						
Support	17,654	56,854	74,508	17,041	59,763	76,804
Governance	1,980	1,275	3,255	1,980	1,500	3,480
	<u>154,655</u>	<u>62,164</u>	<u>216,819</u>	<u>138,914</u>	<u>65,459</u>	<u>204,373</u>
Analysis by fund						
Unrestricted funds	1,340	15,854	17,194	57	18,599	18,656
Restricted funds	153,315	46,310	199,625	138,857	46,860	185,717
	<u>154,655</u>	<u>62,164</u>	<u>216,819</u>	<u>138,914</u>	<u>65,459</u>	<u>204,373</u>

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

9 Support costs allocated to activities

	CACD 2024 £	CAGOL 2024 £	Total 2024 £	Total 2023 £
Depreciation	981	46,610	47,591	47,493
Rent	9,380	-	9,380	9,380
Light and heat	1,804	7,341	9,145	11,982
Stationery and advertising	2,749	264	3,013	2,725
Telephone and postage	1,826	755	2,581	2,379
Repairs and maintenance	180	1,549	1,729	1,973
Finance costs	110	57	167	165
Sundry expenses	623	278	901	708
Governance	1,980	1,275	3,255	3,480
	<u>19,633</u>	<u>58,129</u>	<u>77,762</u>	<u>80,285</u>

Governance costs comprise:	2024 £	2023 £
Accountancy	3,255	3,480
	<u>3,255</u>	<u>3,480</u>

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	47,591	47,493
	<u>47,591</u>	<u>47,493</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

12 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
5	5
<u>5</u>	<u>5</u>

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

12 Employees (Continued)

Employment costs	2024	2023
	£	£
Wages and salaries	91,746	86,825
Other pension costs	3,891	4,541
	<u>95,637</u>	<u>91,366</u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Equipment	Total
	£	£	£
Cost			
At 1 April 2023	1,359,948	55,243	1,415,191
Additions	-	985	985
	<u>1,359,948</u>	<u>56,228</u>	<u>1,416,176</u>
At 31 March 2024	1,359,948	56,228	1,416,176
	<u>1,359,948</u>	<u>56,228</u>	<u>1,416,176</u>
Depreciation and impairment			
At 1 April 2023	351,319	48,303	399,622
Depreciation charged in the year	45,332	2,259	47,591
	<u>396,651</u>	<u>50,562</u>	<u>447,213</u>
At 31 March 2024	396,651	50,562	447,213
	<u>396,651</u>	<u>50,562</u>	<u>447,213</u>
Carrying amount			
At 31 March 2024	963,297	5,666	968,963
	<u>963,297</u>	<u>5,666</u>	<u>968,963</u>
At 31 March 2023	1,008,627	6,940	1,015,567
	<u>1,008,627</u>	<u>6,940</u>	<u>1,015,567</u>

15 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	1,800	2,400
	<u>1,800</u>	<u>2,400</u>

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

16 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Other debtors		648	1,393
		<u> </u>	<u> </u>
17 Creditors: amounts falling due within one year		2024	2023
		£	£
Trade creditors		25,844	25,844
Accruals and deferred income		3,000	3,000
		<u> </u>	<u> </u>
		28,844	28,844
		<u> </u>	<u> </u>
18 Retirement benefit schemes		2024	2023
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		3,891	4,541
		<u> </u>	<u> </u>

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	980,320	145,623	(199,625)	926,318
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
	998,292	167,745	(185,717)	980,320
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**COUNTY ARMAGH GRAND ORANGE LODGE COMMUNITY DEVELOPMENT
COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	84,408	19,048	(21,651)	81,805
	<u>84,408</u>	<u>19,048</u>	<u>(21,651)</u>	<u>81,805</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	88,539	18,214	(22,345)	84,408
	<u>88,539</u>	<u>18,214</u>	<u>(22,345)</u>	<u>84,408</u>

21 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	61,920	907,043	968,963
Current assets/(liabilities)	19,885	19,275	39,160
	<u>81,805</u>	<u>926,318</u>	<u>1,008,123</u>
	<u>81,805</u>	<u>926,318</u>	<u>1,008,123</u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	(Restated) £	(Restated) £	£
At 31 March 2023:			
Tangible assets	65,960	949,607	1,015,567
Current assets/(liabilities)	18,448	30,713	49,161
	<u>84,408</u>	<u>980,320</u>	<u>1,064,728</u>
	<u>84,408</u>	<u>980,320</u>	<u>1,064,728</u>

The analysis of net assets between funds in respect of 31 March 2023 has been restated to correct an erroneous allocation in the prior year.

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).