

Markethill/Kilcluney, St Johns, Armagh, Church of Ireland

Trustees' Annual report and Statement of Receipts and Payments and Assets and Liabilities

For the year ended 31 December 2024

Charities Number: NI 104093

Markethill/Kilcluney, St Johns, Armagh, Church of Ireland

Annual report and financial statements for the year ended 31 December 2024

Contents

	Pages
References and administrative details of the Charity	3
Trustees' report	4 - 6
Independent Examiners Report to the Trustees	7
Receipts and payments account	8
Statement of assets and liabilities	9
Notes to the financial statements	10 -11

Markethill/Kilcluney, St Johns, Armagh, Church of Ireland

References and administrative details

Charity Name: Markethill/Kilcluney, St Johns, Armagh, Church of Ireland

Charity Registration Number: NI 104093

Contact Address: 51 Coolmillish Road, Markethill, Co Armagh, BT60 1SH

Trustees

David Alexander
Gareth Black
William Bradshaw
John Cartmill
Cecil Craig
Ivor Ferguson
Ann Hughes
Charles Irwin
Joanne Liggett
Stephen Menary
Peter Munce
Joanne O'Brien
Clifford Rainey
Beatrice Shirley
Thomas Shirley
Roy Warnock

Principal Office-bearers

Clergy:	Revd Peter Munce
Church Secretary:	Joanne Liggett
Church Treasurer:	Joanne O'Brien
Church Warden- Clergy:	Thomas Shirley
Church Warden - People:	Ann Hughes

Bankers

Danske Bank
45-48 High Street
Portadown
Co Armagh
BT62 1LB

Trustees' Annual Report for the year ended 31 December 2024

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for **Markethill/Kilcluney, St Johns, Armagh, Church of Ireland** for the year ended 31 December 2024.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of **Markethill/Kilcluney, St Johns, Armagh, Church of Ireland** is to support the advancement of the Christian religion by promoting, through the work of the **Markethill/Kilcluney, St Johns, Armagh, Church of Ireland** the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. As a result of activity in the pursuit of the advancement of the Christian religion, **Markethill/Kilcluney, St Johns, Armagh, Church of Ireland** has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the **Markethill/Kilcluney, St Johns, Armagh, Church of Ireland**.

Achievements, Performance & Public Benefit

The high point of our week is on a Sunday when we meet together for worship, prayer and to listen and learn from God's word. During the week we provide pastoral care and support to over 250 people in the Markethill area of Co Armagh particularly through home and hospital visits. We support mission and outreach work in this country and overseas through partnering with individual churches and mission agencies, providing financial assistance and on occasions, personal volunteers.

We have numerous groups and clubs running in our church halls which cater for all ages and many interests. Boys Brigade, Girls Friendly Society, Choirs, Pilates Class, Mothers Union, Parent & Toddlers/Babies, Youth Fellowship, Sunday Schools, Kids Club and over 50's Club.

These activities fulfil our objectives and charitable purpose and have provided public benefit. Through our activities we aim to contribute not only to the spiritual well-being of people but their physical, practical, social and emotional needs also. Our activities are open to all and are free at the point of use. There are no fees charged. Our charity is funded by voluntary donations and contributions.

We have mitigated any potential harm from the activities e.g. We uphold the standards of the Church of Ireland's Child protection policy – "Safeguarding Trust" which includes undertaking Risk Assessments of rooms, buildings and events.

Financial Review

- The principal source of income of Kilcluney Parish Church continues to be from donations and plate collections.
- The charity had an excess of payments over receipts of £2,384 for the year ended 31 December 2024.
- The charity continues to be in a healthy financial state as at 31 December 2024 with total cash funds of £119,532.
- The charity aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities. The financial statements for the year ended 31 December 2024 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The Incumbent (Rector) of the Parish stipend is paid directly by the Diocese, and receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland together with approved office and locomotory allowances.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2024 the Select Vestry met 5 times during the year and the average attendance was 65%.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Trustees' Annual Report for the year ended 31 December 2024 (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Trustee 1



Trustee 2



Date

29/10/25

Independent Examiners Report to the Trustees of Markethill/Kilcluney, St Johns, Armagh, Church of Ireland

I report on the accounts of the Charity for the year ended 31 December 2024 which are set out on pages 8 to 12.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Angela Craigan

Name: ANGELA CRAIGAN

Position: CHARTERED ACCOUNTANT

Address: 6th Floor, East Tower, Lanyon Plaza, 8 Lanyon Place,
Belfast, BT13LP

Date: 22/10/25

Receipts and Payments Account for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Receipts				
Donations & plate collections	37,965		37,965	39,099
Collections for third parties	543		543	284
Investment income	364		364	364
Rental of premises	2,937		2,937	2,834
Grants awarded		1,250	1,250	2,500
Other Receipts	2,064		2,064	1,295
Total Receipts	43,873	1,250	45,123	46,376
Payments				
Diocesan Costs/Assessment	19,416		19,416	18,869
Church Running Costs	10,317		10,317	16,410
Glebe Costs	974		974	1,658
Parish Centre Costs	2,508		2,508	909
Administration Costs	1,094		1,094	866
Musical Service Costs	1,850		1,850	6,436
Grant Expenditure		1,250	1,250	4,463
Charitable & Missionary Donations	5,555		5,555	5,085
Payments by Parish Organisations				241
Collections to third parties	543		543	284
Total Payments	42,257	1,250	43,507	55,221
Excess of Receipts over Payments for the year before other recognised gains and losses	1,616	-	1,616	(8,845)
Depreciation	(4,000)		(4,000)	(4,000)
Excess of Receipts over Payments for the year	(2,384)	-	(2,384)	(12,845)

On Behalf of the Trustees

Trustee 1



Trustee 2



Statement of Assets and Liabilities as at 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Cash Funds					
Current Accounts	119,532			119,532	117,916
Deposit Accounts					
Total Cash Funds	119,532	-	-	119,532	117,916
Investment Assets					
Equity Investments					
Other Listed Investments					
Investments in RCB / CIT			10,000	10,000	10,000
Unit Trusts					
Other unlisted investments					
Investment Properties					
Total Investment Assets	-	-	10,000	10,000	10,000
Assets retained for the Parish's own use					
Glebe lands	138,750			138,750	138,750
Fixtures and Fittings	32,000			32,000	36,000
Total Assets retained for the Parish's own use	170,750	-	-	170,750	174,750

On Behalf of the Trustees

Trustee 1



Trustee 2



Notes to the financial statements for the year ended 31 December 2024

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Hall
- Glebe Land
- Fixtures and fittings

The Church Building and Graveyard and the Parish Hall are deemed to be Heritage assets as defined by the Charities SORP (FRS102)

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Glebe Land is recognised at market value, being the estimated fair value of the property at 31 December 2024. No depreciation has been provided on the Glebe Lands as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and depreciated on a straight line basis over 10 years.

ii) Investments

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Notes to the financial statements for the year ended 31 December 2024 (continued)

2. Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the year	117,916
Receipts for the Year	45,123
Payments for the Year	43,507
Total Cash Funds at end of the year	<u>119,532</u>

3. Movement in Funds

	At 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2024 £
Endowment funds	<u>10,000</u>	<u></u>	<u>0</u>	<u>0</u>	<u>10,000</u>
Unrestricted funds	<u>117,916</u>	<u>45,123</u>	<u>43,507</u>	<u>0</u>	<u>119,532</u>
Total funds	<u>127,916</u>	<u>45,123</u>	<u>43,507</u>	<u>0</u>	<u>129,532</u>

4. Collections for Third Parties

There have been several special collections for third parties during the year to 31 December 2024.

LEMOOS - £233.34

RCB Church of Ireland Hospice Appeal - £310.00

These amounts have been included in Receipts for the Year under "Collections for third parties" and in Payments for the year under "Collections to third parties".

5. Transactions with the Trustees

The parish paid expenses of £974 relating to the running costs of the glebe house which is occupied by the Rector.

No trustees received any remuneration or reimbursement of expenses for other professional work done for the charity during the year.

No other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

6. Governance Costs

Governance costs of Nil were incurred during the year of which Nil relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.