

Receipts and Payments Account for the year ended 31 December 2023

	Unrestricted	Restricted	Endowment		
	Funds	Funds	Funds	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Receipts					
Donations & plate collections	39,099			39,099	36,838
Legacies	-			-	5,000
Collections for third parties	284			284	798
Investment income	364			364	364
Rental of premises	2,834			2,834	2,817
Grants awarded	-	2,500		2,500	292
Other Receipts	1,295			1,295	2,793
Total Receipts	43,876	2,500		46,376	48,902
Payments					
Diocesan Costs/Assessment	18,869			18,869	17,731
Church Running Costs	16,410			16,410	9,324
Glebe Costs	1,658			1,658	2,216
Parish Centre Costs	909			909	1,350
Administration Costs	866			866	792
Musical Service Costs	6,436			6,436	5,000
Grant Expenditure	-	4,463		4,463	-
Charitable & Missionary Donations	5,085			5,085	4,815
Payments by Parish Organisations	241			241	150
Collections to third parties	284			284	798
Total Payments	50,758	4,463		55,221	42,176
Excess of Receipts over Payments for the year before transfers	(6,882)	(1,963)		(8,845)	6,726
Transfers	-			-	-
Excess of Receipts over Payments for the year before other recognised gains and losses	(6,882)	(1,963)		(8,845)	6,726
Depreciation	(4,000)			(4,000)	-
Excess of Receipts over Payments for the year	(10,882)	(1,963)		(12,845)	6,726

On Behalf of the Trustees

Trustee 1

Juggett

JOANNE LIGGETT - SECRETARY

Trustee 2

JOB

JOANNE O'BRIEN - TREASURER

Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Cash Funds					
Current Accounts	117,916			117,916	126,761
Deposit Accounts					
Total Cash Funds	117,916			117,916	126,761
Investment Assets					
Equity Investments					
Other Listed Investments					
Investments in RCB / CIT Unit Trusts			10,000	10,000	10,000
Other unlisted investments					
Investment Properties					
Total Investment Assets			10,000	10,000	10,000
Assets retained for the Parish's own use					
Glebe lands	138,750			138,750	138,750
Fixtures and Fittings	36,000			36,000	40,000
Total Assets retained for the Parish's own use	174,750			174,750	178,750

On Behalf of the Trustees

Trustee 1

Juggett
JOANNE UGGETT - SECRETARY

Trustee 2

Joanne O'Brien
JOANNE O'BRIEN
TREASURER

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Hall
- Glebe Land
- Fixtures and fittings

The Church Building and Graveyard and the Parish Hall are deemed to be Heritage assets as defined by the Charities SORP (FRS102)

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Glebe Land is recognised at market value, being the estimated fair value of the property at 31 December 2023. No depreciation has been provided on the Glebe Lands as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and depreciated on a straight line basis over 10 years.

ii) Investments

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Notes to the financial statements for the year ended 31 December 2023 (continued)

2. Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the year	126,761
Receipts for the Year	46,376
Payments for the Year	55,221
Total Cash Funds at end of the year	<u>117,916</u>

3. Movement in Funds

	At 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2023 £
Endowment funds	<u>10,000</u>	<u></u>	<u>0</u>	<u>0</u>	<u>10,000</u>
Unrestricted funds	<u>126,761</u>	<u>46,376</u>	<u>55,221</u>	<u>0</u>	<u>117,916</u>
Total funds	<u>136,761</u>	<u>46,376</u>	<u>55,221</u>	<u>0</u>	<u>127,916</u>

4. Collections for Third Parties

There have been several special collections for third parties during the year to 31 December 2023.

LEMOOS - £243.55

RCB Church of Ireland Hospice Appeal - £40.00

These amounts have been included in Receipts for the Year under "Collections for third parties" and in Payments for the year under "Collections to third parties".

5. Transactions with the Trustees

The parish paid expenses of £1,658 relating to the running costs of the glebe house which is occupied by the Rector.

No trustees received any remuneration or reimbursement of expenses for other professional work done for the charity during the year.

No other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

6. Governance Costs

Governance costs of Nil were incurred during the year of which Nil relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.