

**Receipts and Payments Account for the year ended 31 December 2022**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<b>Receipts</b>					
Donations & plate collections	36,838				31,399
Legacies	5,000				-
Collections for third parties	798				187
Investment income	364				340
Rental of premises	2,817				2,730
Grants awarded	292				12,075
Other Receipts	2,793				1,000
<b>Total Receipts</b>	<b>48,902</b>				<b>47,731</b>
<b>Payments</b>					
Diocesan Costs/Assessment	17,731				14,003
Church Running Costs	9,324				7,745
Glebe Costs	2,216				920
Parish Centre Costs	1,350				1,390
Administration Costs	792				1,110
Musical Service Costs	5,000				-
Grant Expenditure	-				10,114
Charitable & Missionary Donations	4,815				5,015
Payments by Parish Organisations	150				30
Collections to third parties	798				187
<b>Total Payments</b>	<b>42,176</b>				<b>40,514</b>
Excess of Receipts over Payments for the year before transfers	<b>6,726</b>				<b>7,217</b>
Transfers	-				-
Excess of Receipts over Payments for the year	<b>6,726</b>				<b>7,217</b>

**On Behalf of the Trustees**

Trustee 1 

Trustee 2 

Statement of Assets and Liabilities as at 31 December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<b>Cash Funds</b>					
Current Accounts	126,761				120,035
Deposit Accounts					
<b>Total Cash Funds</b>	<b>126,761</b>				<b>120,035</b>

<b>Investment Assets</b>					
Equity Investments					
Other Listed Investments					
Investments in RCB / CIT Unit Trusts			10,000		10,000
Other unlisted investments					
Investment Properties					
<b>Total Investment Assets</b>			<b>10,000</b>		<b>10,000</b>

<b>Assets retained for the Parish's own use</b>					
Glebe lands	138,750				138,750
Fixtures and Fittings	40,000				40,000
<b>Total Assets retained for the Parish's own use</b>	<b>178,750</b>				<b>178,750</b>

On Behalf of the Trustees

Trustee 1 

Trustee 2 

## Notes to the financial statements for the year ended 31 December 2022

### 1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

#### (a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

#### (b) Statement of Assets and Liabilities

##### i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Hall
- Glebe Land
- Fixtures and fittings

The Church Building and Graveyard and the Parish Hall are deemed to be Heritage assets as defined by the Charities SORP (FRS102)

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Glebe Land is recognised at market value, being the estimated fair value of the property at 31 December 2022. No depreciation has been provided on the Glebe Lands as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 7 years.

##### ii) **Investments**

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Notes to the financial statements for the year ended 31 December 2022 (continued)

2. Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the year	120,035
Receipts for the Year	48,902
Payments for the Year	42,176
Total Cash Funds at end of the year	126,761

3. Movement in Funds

	At 1 Jan 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2022 £
<b>Endowment funds</b>	<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
<b>Unrestricted funds</b>	<u>120,035</u>	<u>48,902</u>	<u>42,176</u>	<u>0</u>	<u>126,761</u>
<b>Total funds</b>	<u>120,035</u>	<u>48,902</u>	<u>42,176</u>	<u>0</u>	<u>126,761</u>

## Notes to the financial statements for the year ended 31 December 2022 (continued)

### 4. Collections for Third Parties

There have been several special collections for third parties during the year to 31 December 2022.

LEMOOS £200.70

Crosslinks Mission Boxes £25.13

RCB Church of Ireland Bishops Ukraine Appeal £286.00

Samaritans Purse UK Ukraine Appeal £286.00

These amounts have been included in Receipts for the Year under "Collections for third parties" and in Payments for the year under "Collections to third parties".

### 5. Transactions with the Trustees

The parish paid expenses of £2,216 relating to the running costs of the glebe house which is occupied by the Rector.

No trustees received any remuneration or reimbursement of expenses for other professional work done for the charity during the year.

No other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

### 6. Governance Costs

Governance costs of Nil were incurred during the year of which Nil relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.