

### Receipts and Payments Account for the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<b>Receipts</b>					
Donations and Plate Collections	34,140			<b>34,140</b>	26,839
Investment Income	1,216			<b>1,216</b>	550
<b>Total Receipts</b>	<u>35,346</u>	<u></u>	<u></u>	<u><b>35,346</b></u>	<u>27,389</u>
<b>Payments</b>					
Charitable Activities	26,166			<b>26,166</b>	21,398
Other Costs					
<b>Total Expenses</b>	<u>26,166</u>	<u></u>	<u></u>	<u><b>26,166</b></u>	<u>21,398</u>
<b>Surplus of Receipts over Payments for the year before transfers</b>	<u>9,180</u>	<u></u>	<u></u>	<u><b>9,180</b></u>	<u>5,991</u>

### Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<b>Cash Funds</b>					
Current Account	10,092			<b>10,092</b>	11,569
Deposit Account	75,756			<b>75,756</b>	65,089
<b>Total Cash Funds</b>	<u>85,848</u>	<u></u>	<u></u>	<u><b>85,848</b></u>	<u>76,658</u>
	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<b>Investment Funds</b>					
Investments in RCB / CIT unit Trusts	1,216			<b>1,216</b>	550
<b>Total Investment Assets</b>	<u>1,216</u>	<u></u>	<u></u>	<u><b>1,216</b></u>	<u>550</u>

#### Assets retained for the Parish's own use

The Church Building and grounds and Fixtures and Fittings are all held at heritage book value.

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 1. Accounting Policies

Set out below are the principle accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

#### (a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

Voluntary income is received by way of donation's and gift's and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers' has not been included.

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the coming year. Therefore, these financial statements have been prepared on a going concern basis.

#### (b) Assets retained for the Parish's own use

The Assets of the Parish, retained for its own use:

- i Church Building and Graveyard
- ii Fixtures and Fittings
- iii Shared Rectory

The Church Building and Graveyard deemed to be Heritage Assets as defined by the Charities SORP (FRS 102).

These Heritage Assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

Fixtures and Fittings are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These fixtures and fittings are artefacts contained within the Church Building and their Preservation and contribution to culture are ancillary to faith and other purposes. Heritage assets are not included in the Statement of Assets and Liabilities as information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Rectory usage is shared between the Parishes of Keady, Derrynoose, Armaghbreague and Newtownhamilton. Keady Parish maintain ownership of this property and as a result this building is not recognised in the Parish Statement of Assets and Liabilities.

### 2. Reconciliation of Cash Funds

	<b>£</b>
Total Cash Funds at the Beginning of the Year	76,658
Receipts for the Year	35,356
Payments for the Year	<u>(26,166)</u>
Total Cash Funds at the end of the Year	<u>85,848</u>

### 3. Donations

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Subscriptions	30,026			30,026	25,261
Graveyard Fees	800			800	50
Ash Wednesday	15			15	-
Turkey Earthquake appeal	159			159	-
Gift Day	925			925	865
Donation from WLOL No. 98	50			50	-
Donations in Lieu of Flowers	375			375	100
Hospice Sunday Collection	70			70	150
Government Energy Support Grant	1,200			1,200	-
Sunday School Boxes	200			200	-
Bus for Church Outing	70			70	-
Adverts for Coffee Morning and Quiz	140			140	-
RCB	1,115			1,115	537
Bank Interest	101			101	13
Harvest Service Collection	110			110	98
Confirmation Service Collection					235
Rector in a tractor collection					80
<b>Total Donations</b>	<u>35,356</u>	<u></u>	<u></u>	<u>35,356</u>	<u>27,389</u>

### 4. Investments

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Bank Interest	101			101	13
RCB Trust Income	1,115			1,115	537
<b>Total Investment Income</b>	<u>1,216</u>	<u></u>	<u></u>	<u>1,216</u>	<u>550</u>

## 5. Charitable Activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<b>Diocesan Charges</b>	15,969			<b>15,969</b>	13,201
<b>Church Running Costs</b>					
Heat and Light	4,008			<b>4,008</b>	2,739
Water Rates	372			<b>372</b>	179
Insurance	1,700			<b>1,700</b>	1,570
Grass Cutting	450			<b>450</b>	450
<b>Glebe</b>					
Share of Rectory Costs	2,282			<b>2,282</b>	1,712
<b>Administration Costs</b>					
Bus for Church Outing	210			<b>210</b>	-
Bank Fees	113			<b>113</b>	94
Envelopes for 2024	140			<b>140</b>	136
Adverts for Coffee Morning & Quiz	140			<b>140</b>	-
Sunday School Expenses	143			<b>143</b>	146
Ambassador Magazines	34			<b>34</b>	68
Poppy Wreath	50			<b>50</b>	
Organist	200			<b>200</b>	175
Christmas Cards	139			<b>139</b>	
Turkey Earthquake Appeal	159			<b>159</b>	
S Hawthorne – St Marks – Bible	23			<b>23</b>	
Harvest Preacher Expenses	34			<b>34</b>	30
Printing					102
Confirmation Service expenses					500
Rector in a tractor					80
Microphone					216
<b>Total Expenses</b>	<u>26,166</u>	<u></u>	<u></u>	<u><b>26,166</b></u>	<u>21,398</u>

## 6. Transactions with Trustees

£450 was paid to a trustee during the year for maintaining the grounds around the church and cutting the grass in the graveyard.

## 7. Governance Costs

Governance Costs of £0 were incurred during the year, of which £0 relates to fees paid to the independent examiner.