

St John's Parish Church, Newtownhamilton

Receipts and Payments Account for the year ended 31 December 2019

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019	Total Funds 2018 £
Receipts					
Donations and Plate Collections	2	19221		19221	18284
Investment income	3	1449		1449	3563
Total Receipts		20670	0	20670	21847
Payments					
Charitable activities	4	18357		18357	21413
Other Costs	5	413		413	319
Total Expenditure		18770	0	18770	21732
Surplus / (Deficit) for the year		1900	0	1900	114
Funds brought forward		72353	-	72353	72238
Total Funds carried forward		74253	-	74253	72353

Statement of Assets and Liabilities for the Year Ended 31 December 2019

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £
Funds Reconciliation			
Cash at bank and in hand 31.12.18	72,353		72,353
Surplus / (Deficit) this year end	1,900		1,900
Cash at bank and in hand 31.12.19	74,253		74,253

Bank and Cash Balances

Bank Current Accounts			<u>74,253</u>
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Fixed Assets

Assets retained for the Church's own use comprise the following properties and are stated at insured values:

Church Buildings and Contents			960,394
Church Hall			<u>84,274</u>
			<u>1,044,668</u>

Approved by the Trustees on Monday 21 September 2020 and signed on their behalf by:


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Mark Watt


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Valerie Taylor

Notes to the Financial Statements for the Year Ended 31 December 2019

1 Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(i) Receipts and Payments

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these Financial Statements have been prepared on a going concern basis.

(ii) Statement of Assets and Liabilities

The assets of the Parish, retained for its own use comprise of the Church Building and Graveyard. These are deemed to be Heritage Assets as defined by the Charities SORP (FRS 102).

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Church.

(iii) Investments

Fixed Asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB / CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

2 Donations

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2018 £
Subscriptions	16,936			16,936
Graveyard Fees	370			370
Ash Wednesday	36			36
Maudy Thursday Collection	36			36
Gift Day	1,205			1,205
Harvest Services	90			90
Donations towards Grass Cutting	20			20
Remembrance Sunday	84			84
Bishops Appeal	155			155
Christmas Day collection	36			36
Ambassador Magazines	108			108
Sunday School boxes	145			145
				-
	19,221	-		19,221

Notes to the Financial Statements Continued

3 Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £
Bank Interest	416			416
RCB Trust Income	1034			1034
	<u>1449</u>			<u>1449</u>

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £
Diocesan Charges	11311			11311
Church Running Costs				
Heat & Light	1661			1661
Water Rates	200			200
Insurance	1460			1460
Repairs	1088			1088
Grass Cutting	530			530
Organist	520			520
Sunday School Expenses	267			267
Communion Wine	48			48
Glebe				
Share of Rectory Costs	968			968
Administration Costs				
Stationery and Printing	210			210
Bank Fees	95			95
	<u>18357</u>	<u>0</u>		<u>18357</u>

5 Other Costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2018 £
Church Hall Trustee - legal cost	185			185
Wayne Hawthorne - Course Fees	228			228
	<u>413</u>	<u>0</u>		<u>413</u>

6 Transactions with the Trustees

The following transactions were made during the year:

£530 was paid to a trustee during the year for maintaining the grounds around the church and cutting the grass in the graveyard.

£228 was paid for course fees on behalf of a trustee.

7 Governance Costs

Governance costs of £0 were incurred during the year of which £0 relates to fees paid to the independent examiner.