

**1ST COLERAINE SCOUT GROUP
ACCOUNTS - JAN 23 - DEC 23**

| <u>Receipts</u> | £ | £ | <u>Payments</u> | £ | £ |
|---|-----------|-------------------------|---|-----------|-------------------------|
| Fund Raising | | 1,902.69 | Utilities | | 6,681.75 |
| Hire of Hall | | 1,685.00 | Electricity | 3,375.44 | |
| Gift Subscriptions | | 110.00 | Heating oil | 2,404.49 | |
| Donations received | 110.00 | | Telephone | 504.19 | |
| | | | Water rates | 238.63 | |
| | | | TV Licence | 159.00 | |
| Parent's Fees | | 10,996.92 | Building Maintenance | | 5,302.47 |
| Nightly £2 subscriptions | 3,851.42 | | Cleaner | 1,680.00 | |
| Capitation | 7,145.50 | | Maintenance | 3,622.47 | |
| Government Funding | | 2,800.00 | Insurance - Buildings & Contents | | 1,983.89 |
| EA Grant | 2,800.00 | | Equipment | | 775.39 |
| IR Gift Aid Refunds | 0.00 | | Badges | 775.39 | |
| Danske Bank | | 169.20 | Scout Association Capitation Fees | | 3,978.50 |
| Interest Received on Term Deposit Account | 153.64 | | Leader Training | | 74.97 |
| Interest Received on Current Account | 15.56 | | Leader Uniforms | | 28.00 |
| | | | Section Funding | | 9,594.60 |
| | | | Bank Costs | | 63.11 |
| | | | Gifts | | 25.00 |
| Totals | | <u>17,663.81</u> | Totals | | <u>28,507.68</u> |
| Opening Balances | | | Closing Balances | | |
| Current Account | 24,698.44 | | Current Account | 13,700.93 | -10,997.51 |
| Term Deposit Account | 20,485.34 | | Term Deposit Account | 20,638.98 | 153.64 |
| | | <u>45,183.78</u> | | | <u>34,339.91</u> |

Explanatory Notes:

This period included some one-off expenditure items related to hall maintenance, in addition a top-up to the EA grant has been awarded but will not be paid until 2024
Overall numbers of children attending are strong and continue to grow. The group are reviewing fee levels and cuts to non-essential expenditure to balance the accounts going forwards.

Statement of Assets and Liabilities:

The scout group owns its building outright and has no debt in this regard. Its replacement cost is estimated as less than £1M GBP and buildings insurance is carried to this value.
The group maintains a reserve account (term deposit account) which is intended to cover any unexpected maintenance costs associated with the scout hall.
There are no other outstanding debts or liabilities owed by the group going forwards

Accounts Prepared by:

Gareth Jones (Honorary Treasurer) 08/11/2024

Accounts Examined by:

Kate Caithness 13/11/2024