

## **Carrickfergus Sea Cadets**

### **INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

**Charity Number**

104021

**Address**

Carrickfergus Sea Cadets  
Alexander Pier, Quayside  
Carrickfergus  
Co Antrim BT38 8BE  
Tel. 028 93350300

**Treasurer**

Mr J A Balmer

**Secretary**

Mr W Cheshire

**Chairman**

Mr N Thompson

**Bank**

Danske Bank Limited  
21-23 High St  
Carrickfergus  
Co Antrim BT38 7AL  
Tel. 028 904 5690

## INDEX

Accountant's Report	1
Income and Expenditure Account	2
Balance Sheet	3
Notes to the Accounts	4 - 5

***Treasurer 's Report for the year ended 31 March 2024***

I have prepared, without audit, the accounts set out on pages 2 to 5 from the accounting records of Carrickfergus Sea Cadets and from information and explanations supplied to me.

Dated : .....

Signed : .....

J A Balmer BA FCA  
Treasurer

## Income and Expenditure Account

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
EA Grant	2,981	(3,440)
Galley Sales	-	-
Cadet Donations	3,109	4,130
Other Income	1,139	20,118
<b>Total Income</b>	<b>7,229</b>	<b>20,808</b>
<b>Expenditure</b>		
Salaries and Wages	-	-
Depreciation	9,471	9,871
Heat & Light	2,337	2,187
Motor Expenses	44	283
Repairs and Maintenance	837	13,852
Telephone	634	567
Bank Fees / Charges	41	47
General Expenses	835	795
Insurance	2,450	2,049
<b>Total Expenditure</b>	<b>16,749</b>	<b>29,651</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(9,520)</b>	<b>(10,117)</b>

**Balance Sheet as at 5 April 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Property	144,503	152,416
Boats & Equipment	2,971	4,529
<b>Current Assets</b>		
Cash at Bank	11,241	16,174
Debtors and Prepayments	1,170	-
<b>Current Liabilities</b>		
Creditors - due within one year	2,309	6,023
<b>Net Current Assets</b>	<b>10,102</b>	<b>10,415</b>
Creditors – due after one year	-	-
<b>NET ASSETS</b>	<b>157,576</b>	<b>167,096</b>
<b>Reserves</b>		
General Fund Reserve	(39,986)	(30,466)
Other Reserves	197,562	197,562
<b>TOTAL RESERVES</b>	<b>157,576</b>	<b>167,096</b>

## 1 Accounting Policies

### (a) Stocks

Stock is valued at cost or net realisable value if lower

### (b) Depreciation

Fixed assets are depreciated at rates and on bases designed to write off the cost of the assets over their expected useful lives. The rates and bases in use are :

Property	: 2.5% Straight Line
Vehicles	: 25% Reducing Balance
Boats & Equipment	: 10% Straight Line

## 2 Tangible Fixed Assets

	Property	Motor Vehicles	Boats and Equipment		Total
	£	£	£		£
<b>Cost</b>					
@ 31.03.23	318,698	-	55,727		374,425
Additions	-	-	-		-
Disposals	-	-	-		-
@ 31.03.24	318,698	-	55,727		374,425
<b>Depreciation</b>					
@ 31.03.23	166,282	-	51,198		217,480
Charge for year	7,913	-	1,558		9,471
On Disposals	-	-	-		-
@ 31.03.24	174,195	-	52,756		226,951
<b>Net Book Value</b>					
@ 31.03.24	<b>144,503</b>	-	<b>2,971</b>		<b>147,474</b>
@ 31.03.23	<b>152,416</b>	-	<b>4,529</b>		<b>156,945</b>

### 3 Creditors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	2,309	5,473
Accruals	-	550
	<b>2,309</b>	<b>6,023</b>