

## **Carrickfergus Sea Cadets**

### **INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**Charity Number**

104021

**Address**

Carrickfergus Sea Cadets  
Alexander Pier, Quayside  
Carrickfergus  
Co Antrim BT38 8BE  
Tel. 028 93350300

**Treasurer**

Mr J A Balmer

**Secretary**

Mr W Cheshire

**Chairman**

Mr N Thompson

**Bank**

Danske Bank Limited  
21-23 High St  
Carrickfergus  
Co Antrim BT38 7AL  
Tel. 028 904 5690

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***Treasurer 's Report for the year ended 31 March 2023***

I have prepared, without audit, the accounts set out on pages 2 to 5 from the accounting records of Carrickfergus Sea Cadets and from information and explanations supplied to me.

Dated : .....

Signed : .....

J A Balmer BA FCA  
Treasurer

## Income and Expenditure Account

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
EA Grant	(3,440)	-
Galley Sales	-	-
Cadet Donations	4,130	2,219
Other Income	20,118	15,211
<b>Total Income</b>	<b>20,808</b>	<b>17,430</b>
<b>Expenditure</b>		
Salaries and Wages	-	4,034
Depreciation	9,871	9,605
Heat & Light	2,187	1,182
Motor Expenses	283	14
Repairs and Maintenance	13,852	4,854
Telephone	567	565
Bank Fees / Charges	47	36
General Expenses	795	520
Insurance	2,049	1,904
<b>Total Expenditure</b>	<b>29,651</b>	<b>22,714</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(10,117)</b>	<b>(5,284)</b>

**Balance Sheet as at 5 April 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Property	152,416	160,329
Boats & Equipment	4,529	6,487
<b>Current Assets</b>		
Cash at Bank	16,174	14,117
Debtors and Prepayments	-	-
<b>Current Liabilities</b>		
Creditors - due within one year	6,023	3,720
<b>Net Current Assets</b>	<b>10,415</b>	<b>10,397</b>
Creditors – due after one year	-	-
<b>NET ASSETS</b>	<b>167,096</b>	<b>177,213</b>
<b>Reserves</b>		
General Fund Reserve	(30,466)	(20,349)
Other Reserves	197,562	197,562
<b>TOTAL RESERVES</b>	<b>167,096</b>	<b>177,213</b>

## 1 Accounting Policies

### (a) Stocks

Stock is valued at cost or net realisable value if lower

### (b) Depreciation

Fixed assets are depreciated at rates and on bases designed to write off the cost of the assets over their expected useful lives. The rates and bases in use are :

Property	: 2.5% Straight Line
Vehicles	: 25% Reducing Balance
Boats & Equipment	: 10% Straight Line

## 2 Tangible Fixed Assets

	Property	Motor Vehicles	Boats and Equipment		Total
	£	£	£		£
<b>Cost</b>					
@ 31.03.22	318,698	1,000	55,727		375,425
Additions	-	-	-		-
Disposals	-	(1,000)	-		(1,000)
@ 31.03.23	318,698	-	55,727		374,425
<b>Depreciation</b>					
@ 31.03.22	158,369	600	49,640		208,609
Charge for year	7,913	400	1,558		9,871
On Disposals	-	(1,000)	-		(1,000)
@ 31.03.23	166,282	-	51,198		217,480
<b>Net Book Value</b>					
@ 31.03.23	<b>152,416</b>	-	<b>4,529</b>		<b>156,945</b>
@ 31.03.22	<b>160,329</b>	<b>400</b>	<b>6,087</b>		<b>166,816</b>

### 3 Creditors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	5,473	3,159
Accruals	550	561
	<b>6,023</b>	<b>3,720</b>