

Carrickfergus Sea Cadets

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

Charity Number

104021

Address

Carrickfergus Sea Cadets
Alexander Pier, Quayside
Carrickfergus
Co Antrim BT38 8BE
Tel. 028 93350300

Treasurer

Mr J A Balmer

Secretary

Mr W Cheshire

Chairman

Mr N Thompson

Bank

Danske Bank Limited
21-23 High St
Carrickfergus
Co Antrim BT38 7AL
Tel. 028 904 5690

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Treasurer 's Report for the year ended 31 March 2022

I have prepared, without audit, the accounts set out on pages 2 to 5 from the accounting records of Carrickfergus Sea Cadets and from information and explanations supplied to me.

Dated :

Signed :

J A Balmer BA FCA
Treasurer

Income and Expenditure Account

	2022	2021
	£	£
Income		
EA Grant	-	10,835
Galley Sales	-	-
Cadet Donations	2,219	120
Other Income	15,211	6,658
Total Income	17,430	17,613
Expenditure		
Salaries and Wages	4,034	8,144
Depreciation	9,605	9,603
Heat & Light	1,182	2,503
Motor Expenses	14	151
Repairs and Maintenance	4,854	176
Telephone	565	457
Bank Fees / Charges	36	28
General Expenses	520	1,877
Insurance	1,904	1,849
Total Expenditure	22,714	24,788
SURPLUS / (DEFICIT)	(5,284)	(7,175)



Balance Sheet as at 5 April 2022

	2022	2021
	£	£
Fixed Assets		
Property	160,329	168,242
Boats & Equipment	6,487	8,179
Current Assets		
Cash at Bank	14,117	7,276
Debtors and Prepayments	-	538
Current Liabilities		
Creditors - due within one year	3,720	1,738
Net Current Assets	10,397	6,076
Creditors – due after one year	-	-
NET ASSETS	177,213	182,497
Reserves		
General Fund Reserve	(20,349)	(15,065)
Other Reserves	197,562	197,562
TOTAL RESERVES	177,213	182,497

1 Accounting Policies

(a) Stocks

Stock is valued at cost or net realisable value if lower

(b) Depreciation

Fixed assets are depreciated at rates and on bases designed to write off the cost of the assets over their expected useful lives. The rates and bases in use are :

Property	: 2.5% Straight Line
Vehicles	: 25% Reducing Balance
Boats & Equipment	: 10% Straight Line

2 Tangible Fixed Assets

	Property	Motor Vehicles	Boats and Equipment		Total
	£	£	£		£
Cost					
@ 31.03.21	318,698	1,000	55,727		375,425
Additions	-	-	-		-
Disposals	-	-	-		-
@ 31.03.22	318,698	1,000	55,727		375,425
Depreciation					
@ 31.03.21	150,456	466	48,082		199,004
Charge for year	7,913	134	1,558		9,605
On Disposals	-	-	-		-
@ 31.03.22	158,369	600	49,640		208,609
Net Book Value					
@ 31.03.22	160,329	400	6,087		166,816
@ 31.03.21	168,242	534	7,645		176,421

3 Creditors

	2022	2021
	£	£
Tax /National Insurance	-	51
Other creditors	3,159	1,687
Accruals	561	-
	3,720	1,738