

CLOGHER DIOCESE SOCIAL FUND

REPORT OF THE TRUSTEES **for the Year Ended 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to Charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purpose is for the prevention or relief of poverty of children where one or both parents or guardians have died and to parents or guardians of children who are suffering financial hardship who are parishioners of the Church of Ireland living in Co Fermanagh by the provision of financial grants primarily but not exclusively. The direct benefits that flow from the prevention or relief of poverty and assisting those who are experiencing financial hardship is that the charity will help improve the quality of life of the beneficiaries.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity receives income from two principle sources: 1. from interest received on capital investments and 2. from subscriptions, subscribing parishes and bequests. The organisation assesses applications and approves grants for those children who meet the purposes of the charity. The Trustees of the fund would like to make as many as possible in the Diocese aware of the existence of the Fund. Applications of the scheme are made in the first instance by the rector of the parish in which the applicant resides or the rural dean during a vacancy. In the year ended 31 December 2023 the Charity supported 13 families of which 23 children received financial support. The charity also supported 3 families with a financial hardship grant.

The Trustees have read and takes regard of the Charity Commission for Northern Ireland's guidance on Public Benefit and on Public Benefit Reporting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and was registered with the Charity Commission for Northern Ireland on 22 December 2015.

The Management of the Charity is the responsibility of the Charity Trustees who have appointed an Honorary Secretary to assist them in the administration of the Charity's activities. All the Trustees have served since their appointment, during the financial period ended 31 December 2023 and up to the date of approval of the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

NIC104016

Principal address

Cathedral Hall
Halls lane
Enniskillen
Co. Fermanagh
BT74 7DR

Trustees

Very Revd K R Hall Dean of Clogher
Ven B Harper Archdeacon Clogher (resigned 31.7.23)
Mrs J Cooper
Mr G Eames
Revd R West
Rt Revd Dr I Ellis Bishop of Clogher
Mr M Barton
Revd L Farrell

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for the Year Ended 31 DECEMBER 2023

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Independent Examiner

Thomas S Patton FCA
Patton Rainey Stenson Limited
Chartered Accountants
6 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

Bankers

Ulster Bank Limited
16 Darling Street
Enniskillen
Co. Fermanagh
BT74 7ER

FINANCIAL REVIEW

The total income for the year ended 31 December 2023 amounted to £39,123 (2022:£37,922) of which £30,930 (2022:£30,205) related to Investment income. Grants awarded to individuals during the year amounted to £21,465 (2022:£24,535).

The Charity held £81,140 in Cash Reserves at the year end (2022:£85,112). This equates to approximately one and a half years of the Fund's charitable expenditure at current rates. The Trustees are reviewing the Reserves policy in the current year.

Approved by order of the board of trustees on 16 April 2024 and signed on its behalf by:

Rt Revd Dr I Ellis Bishop of Clogher - Trustee

+ Jan Clogher