

Bangor Historical Society
Accounts
For the year ended 31st December 2024
Charity No. NIC 104010

Bangor Historical Society
Statement of Financial Activities
For the year ended 31st December 2024

	Notes to The Accounts	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
<u>Income</u>			
<u>Members Account</u>			
Subscriptions	1	1,235	990
Visitors	2	119	198
Ards & North Down Borough CC		0	180
Bank interest received		18	5
Total Income		1,372	1,373
<u>Expenditure</u>			
Speakers Fees	3	355	450
Venue Rental	4	180	240
Catering		0	206
Caretaker		50	0
Federation Membership		50	50
Insurance: Public Liability		56	56
Charitable Donation	5	150	600
Secretary's Expenses	6	110	73
Treasurer's Expenses	7	24	79
Independent Examiner's Fee		150	150
Sundry Expenses		0	6
Total Expenditure		1,125	1,910
Net Surplus/Deficit in funds		247	-537
<u>Reconciliation of funds</u>			
Total funds brought forward		5,794	6,331
Total funds carried forward		6,041	5,794

Bangor Historical Society
Statement of Financial Position
As at 31st December 2024

	Notes to The Accounts	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Current Assets			
Current Account		4,174	3,833
Savings Account		1,954	1,935
Cash in hand		<u>3</u>	<u>26</u>
		6,131	5,794
Current Liabilities			
Creditors	4	<u>90</u>	<u>0</u>
		90	0
Net Current Assets		6,041	5,794
Long term liabilities			
		<u>0</u>	<u>0</u>
Net Current Assets		<u>6,041</u>	<u>5,794</u>
Funds of the charity			
Unrestricted funds		<u>6,041</u>	<u>5,794</u>
		<u>6,041</u>	<u>5,794</u>

These accounts were submitted in draft to the committee who approved them per emailed replies to the treasurer.

Signed by: _____

Chairman

Hon Treasurer

Print Name: _____

Ian Wilson

Adrienne Brown

Date: _____

Bangor Historical Society
Notes to the Accounts
For the year ended 31st December 2024

Accounting Policies

Statement of compliance

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

Basis of preparation

The accounts are prepared under the historical costs convention on an accruals basis.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Revenue recognition

Revenue is recognised upon receipt and the main activities of the society include: Subscriptions, ticket sales for member's evening and bus outings) (currently suspended

Nature and purpose of Funds

Unrestricted funds are available for general purposes in accordance with the the charity's purposes.

There are no restricted funds or endowments.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation

The charity is a registered charity and is therefore exempt from taxation.

Trustee remuneration, benefits and expenses

No trustees are paid any remuneration or receive any other benefits from the charity. Expenses are only paid to refund expenditure in relation to charity business.

Bangor Historical Society
Notes to the Accounts
For the year ended 31st December 2024

Treasurer's Notes to the Accounts

- 1 Subscriptions – 1 member @ £15 + 61 members @£20 each = £1,235. The £15 annual membership fee increased to £20 from 12th September 2024.
- 2 Visitors' fees - 15 visitors @ £3 each + 18 visitors @£4 each = £117. The £3 visitor's fee increased to £4 from 12th September 2024.
- 3 Fees to Speakers were £95 less than in 2023 as the meeting of December 2024 was cancelled. The fee to Speaker on 10 October 2024 was also donated instead to 'Discover Groomsport'.
- 4 BHS paid rent of £90 to The Methodist Church for 3 meetings (instead of 4) at £30 in Spring 2024 at The Wesley Hall in former Queen's Parade Methodist Church. (A Credit of £30 was allowed for a cancelled meeting in 2023.) Rent of £90 from September to November 2024, will be paid on 9 May 2025 and has been included as an accrual.
- 5 Payment of £50 was made to the caretaker of The Wesley Hall venue for his support at meetings.
- 6 A £100 donation was made to Donaghadee Preservation Society on 24 August 2024 plus a donation of £50 was made to 'Discover Groomsport' in lieu of a speaker's fee on 10 October 2024.
- 7 Secretary's expenses include administration costs for production of programmes for visitors, photocopying and other general costs in connection with the society.
- 8 Treasurer's expenses include administration costs for postage, photocopying, stationery and other general costs in connection with the society.

Adrienne L. Brown
Adrienne L. Brown
Hon. Treasurer
5th May 2025