

**Bangor Historical Society
Accounts
For the year ended 31st December 2023**

Charities No. 104010

Bangor Historical Society
Statement of Financial Activities
For the year ended 31st December 2023

	Notes to The Accounts	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
<u>Income</u>			
<u>Members Account</u>			
Subscriptions	1	990	930
Visitors	2	198	609
Ards & North Down Borough CC	3	180	0
Bank interest received		5	1
Total Income		1,373	1,540
<u>Expenditure</u>			
Speakers Fees	4	450	465
Venue Rental	5	240	220
Catering	6	206	0
Federation Membership		50	50
Insurance: Public Liability		56	15
Charitable Donation	7	600	0
Advertising		0	90
Secretary's Expenses	8	73	124
Treasurer's Expenses	9	79	206
Independent Examiner's Fee		150	100
Sundry Expenses		6	11
Total Expenditure		1,910	1,281
Net Deficit/Surplus in funds		-537	259
Reconciliation of funds			
Total funds brought forward		6,331	6,072
Total funds carried forward		5,794	6,331

Bangor Historical Society
Statement of Financial Position
As at 31st December 2023

	Notes to The Accounts	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Current Assets			
Current Account		3,833	4,359
Savings Account		1,935	1,930
Cash in hand		<u>26</u>	<u>42</u>
		<u>5,794</u>	<u>6,331</u>
Current Liabilities			
Creditors		<u>0</u>	<u>0</u>
		0	0
Net Current Assets		5,794	6,331
Long term liabilities			
		<u>0</u>	<u>0</u>
Net Current Assets		<u>5,794</u>	<u>6,331</u>
Funds of the charity			
Unrestricted funds		<u>5,794</u>	<u>6,331</u>
		<u>5,794</u>	<u>6,331</u>

These accounts were submitted in draft to the committee who approved them per emailed replies to the treasurer.

Signed by:



 Chairman



 Hon Treasurer

Print Name:

_____ Ian Wilson _____

_____ Adrianne Brown _____

Date:

_____ 11.4.24 _____

_____ 11.4.24 _____

Bangor Historical Society
Notes to the Accounts
For the year ended 31st December 2023

Accounting Policies

Statement of compliance

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

Basis of preparation

The accounts are prepared under the historical costs convention on an accruals basis.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Revenue recognition

Revenue is recognised upon receipt and the main activities of the society include: Subscriptions, ticket sales for member's evening and bus outings) (currently suspended)

Nature and purpose of Funds

Unrestricted funds are available for general purposes in accordance with the the charity's purposes.

There are no restricted funds or endowments.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation

The charity is a registered charity and is therefore exempt from taxation.

Trustee remuneration, benefits and expenses

No trustees are paid any remuneration or receive any other benefits from the charity. Expenses are only paid to refund expenditure in relation to charity business.

Bangor Historical Society
Notes to the Accounts
For the year ended 31st December 2023

Treasurer's Notes to the Accounts

- 1 Subscriptions – 66 members @ £15 each = £990
- 2 Visitor subs – 66 visitors at £3 per head = £198
- 3 Ards & North Down Borough Council funded the £100 speaker cost for W. McCullough's talk on 10th November 2022 refunded in the year to 31st December 2023 and an £80 partial cost in relation to the speaker for an Ulster Scots themed talk by A McReynolds.
- 4 No fee was requested by the speaker on 14 September 2023 (Jennifer O'Leary). The average fee per speaker is £60.
- 5 BHS paid rent of £240 for 8 meetings at £30 each to The Fountain Centre at Queen's Parade Methodist Church. Rent was paid in advance for the cancelled meeting of 9 March 2023 and the Church's Treasurer will allow the Society one meeting free of charge in 2024.
- 6 Catering was provided following the AGM and meeting of 13 April 2023 in honour of a visit by the Borough's Mayor, Karen Douglas.
- 7 A donation of £500 was made to Open House Festival Ltd on 5th July 2023.
On 28th October 2023 a further donation of £100 was made to 'Discover Groomsport' following an outing by members to the village.
Both bodies work to preserve heritage which aim the Society supports.
- 8 Secretary's expenses include administration costs for production of programmes for visitors, photocopying and other general costs in connection with the society.
- 9 Treasurer's expenses include administration costs for postage, photocopying, stationery and other general costs in connection with the society.

Adrienne L. Brown
Hon. Treasurer
8th April 2024