

7th Bangor Scout Group

Narrative For End Of Year Income And Expenditure Account

1. The 7th Bangor Scout Group started this accounting period on 1st April 2022 with £2510.66 in the Group business bank account.
2. At the close of the accounting period on 31st March 2023 the Group had £8050.21 in the Group business bank account.
3. There were three significant income sources in this period:
 - a. Subscriptions £9302.68
 - b. Camp fees £3336.57
 - c. Sponsored Walk £955.30
4. There were three significant expenditures in this period:
 - a. Camp/Event Costs £3843.56
 - b. Equipment £1784.77
 - c. Badges £483.10
5. NDDSC Capitation Fees invoice for £5085.00 was received after the close of this accounting period and will therefore be accounted for in 2023/24.
6. Gift Aid remains extremely important and relatively simple source of income for the Group. Parents are therefore asked to ensure they complete the relevant Gift Aid sections when prompted on OSM and sponsorship documentation.
7. The Group continues to register with the Charity Commission for NI. The Group Charity Registration number is NIC 103980. Charity governance requires the Group to submit audited accounts, annually for scrutiny by the Charity Commission for NI.

Honorary Treasurer

7th Bangor Scout Group