

Tynan/St Vindics/Armagh/Church Of Ireland

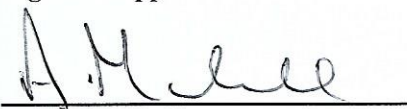
**Accounts for the year
ended 31 December 2022**

Charity reference number: NIC103966

Receipts and payments account

	Restricted Endowment		Unrestricted	Total	Total
	Funds	Funds	Funds	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Receipts					
Donations, bequests & plate collections			28,619	28,619	26,529
Investment income		550	7	557	510
Land income			7,224	7,224	8,832
Proceeds from fundraising events			-	-	-
Other income			7,646	7,646	300
Expense recharges to other Parish's			7,177	7,177	3,642
Total Receipts	-	550	50,673	51,223	39,813
Payments					
Rectory expenses			8,029	8,029	4,193
Church expenses			17,683	17,683	3,054
Hall expenses			2,433	2,433	2,688
Land expenses			1,010	1,010	50
Assessment			17,700	17,700	18,431
Honoraria			3,965	3,965	3,560
Bank interest and fees			390	390	277
Charitable donations			2,046	2,046	1,135
Fundraising expenses			-	-	-
Printing and stationery			2,732	2,732	620
Payments for Church organisations			462	462	681
Equipment purchases			-	-	-
Other expenses			2,424	2,424	2,030
Total Payments	-	-	58,873	58,873	36,719
Net of receipts/(payments)	-	550	-	7,650	3,094
Transfers	-	13,000	13,000	-	-
Net of receipts/(payments) after transfers	-	-	12,450	4,800	3,094

Signed as approved on behalf of the trustees by:



Ashley Marshall
Trustee




Karen Marshall
Trustee

Date:


Statement of assets and liabilities

	Restricted Endowment		Unrestricted		2021
	Funds	Funds	Funds	2022	
	2022	2022	2022	2022	
	£	£	£	£	£
Cash funds					
Current, deposit accounts and cash	-	14,533	17,138	31,671	39,321
Investment assets					
Investments in RCB/CIT Unit Trusts	-	5,595	-	5,595	5,595
Assets held for charities own use					
Fixtures, fittings and equipment			23,100	23,100	23,100
Agricultural land			192,000	192,000	192,000
Total assets held for charities own use	-	-	215,100	215,100	215,100
Total assets	-	20,129	232,238	252,367	260,016

Signed as approved on behalf of the trustees by:



Ashley Marshall
Trustee



Karen Marshall
Trustee

Date:

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

Church Building and Graveyard
Church Hall
Rectory
Agricultural land
Fixtures and fittings

The Church Building, Graveyard and Church Hall are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Rectory was built in the 1860's. There are no reliable records of the cost of this construction/ acquisition and the valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish statement of assets and liabilities.

24 acres of agricultural land has been valued at £8,000 per acre by the Trustees.

Fixtures and Fittings are recognised at a valuation provided by the Trustees plus additions made at cost.

ii) Investments

Fixed asset investments comprising investment in RCB/CIT Unit Trusts are recorded at cost.

2. Reconciliation of cash funds	2022	2021
	£	£
Total cash funds at the beginning of the year	39,321	36,226
Receipts for the year	51,223	39,814
Payments for the year	- 58,873	- 36,719
Total cash funds at the end of the year	<u>31,671</u>	<u>39,321</u>