

GLENGORMLEY FREE METHODIST CHURCH

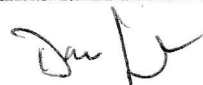
(LIGHT & LIFE)

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2023

REGISTERED CHARITY NUMBER 103956

**SHERWOOD ACCOUNTANCY PRACTICE
70 SHERWOOD AVENUE
GLENGORMLEY
BT36 5GF**



SHERWOOD ACCOUNTANCY PRACTICE

**CHARTERED CERTIFIED ACCOUNTANT
& REGISTERED AUDITOR**

**70 SHERWOOD AVENUE
GLENGORMLEY BT36 5GF
TEL/FAX: 02890 833361**

GLENGORMLEY FREE METHODIST CHURCH
(LIGHT & LIFE)
YEAR ENDED 31 DECEMBER 2023

INDEX

INDEPENDENT EXAMINERS REPORT	
INCOME & EXPENDIURE ACCOUNT	PAGE 1 & 2
OFFERING ENVELOPES	PAGE 3
BUILDING RECEIPTS	PAGE 4
MISSIONERY RECEIPTS AND EXPENSES	PAGE 5
BANK RECONCILIATION	PAGE 6
STATEMENT OF ASSETS & LIABILITIES	PAGE 7



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Page 1

(LIGHT & LIFE)

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INCOME AND EXPENDITURE ACCOUNT
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		<u>2023</u>	<u>2022</u>
INCOME			
Envelopes	Page 3	21,100.00	17,835.56
Loose coinage		486.75	520.00
Prayer meetings		264.45	269.95
Building fund	Page 4	665.00	680.00
Subtotal		<u>22,516.20</u>	<u>19,305.51</u>
OTHER INCOME			
Covenants - Inland Revenue		2,343.07	2,047.30
Mission Boxes	Page 5	1,412.40	1,206.63
Harvest		-	-
Compassion Month		225.00	-
Release International		-	-
Tanzania		-	-
S & P Garrett CEF		-	-
Youth Club		163.23	124.05
Shelter		-	-
Holiday Bible Club		-	-
Manse Rent		6,820.00	6,584.00
Rates Refund		-	-
Slimming World		-	60.00
NI Power Refund		600.00	-
Life Insurance Refund		364.77	-
Gift to Pastor		-	-
Carers & toddlers		-	-
Other Income		-	-
Subtotal		<u>11,928.47</u>	<u>10,021.98</u>
TOTAL INCOME FOR THE YEAR		<u>34,444.67</u>	<u>29,327.49</u>

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YEAR ENDED 31 DECEMBER 2023
INCOME AND EXPENDITURE ACCOUNT
REGISTERED CHARITY NUMBER 103956**

<u>EXPENDITURE</u>	<u>2023</u>	<u>2022</u>
Stipend	23,482.74	23,206.11
Inland Revenue	3,994.70	6,855.76
Pension fund	1,980.00	2,160.00
Holiday cover		185.00
Bereavement		
	<hr/> 29,457.44	<hr/> 32,406.87
Travel/Conference	436.00	832.74
NI district Levy	504.00	876.00
Fmc Uk	1,410.71	352.06
	<hr/> 2,350.71	<hr/> 2,060.80
Manse		
Rates	1,023.52	970.16
Property Repairs		1,069.00
	<hr/> 1,023.52	<hr/> 2,039.16
Church		
Insurance	935.50	874.43
Electric	1,118.21	988.92
Water rates	231.47	240.29
Pastors retreat	-	-
Repairs	97.42	-
Alarm maintenance	61.49	146.00
Electric repairs	56.95	
Youth club expenses	513.87	158.21
Bank fees	122.70	85.16
Stationery	-	-
Mobile phone	-	-
BT internet	-	-
Vacuum cleaner & bags	-	-
New heating clock	-	85.00
Other expenses	-	-
Health Safety	69.60	112.10
Accountancy fee	500.00	500.00
Architects fees	-	852.00
Trustee Name Change	498.00	-
	<hr/> 4,205.21	<hr/> 4,042.11
Envelopes		
Offering envelopes	100.00	120.00
CCL Europe	264.00	436.64
Pulpit Supplies	30.00	-
Retirement	-	100.00
	<hr/> 394.00	<hr/> 656.64
Sundry Expenses		
Missions/Gifts	1,035.42	1,549.23
TOTAL EXPENDITURE FOR THE YEAR	<hr/> 38,466.30	<hr/> 42,754.81
SURPLUS/DEFICIT FOR THE YEAR	<hr/> 4,021.63	<hr/> - 13,427.32

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INCOME AND EXPENDITURE ACCOUNT
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<u>FWO OFFERING ENVELOPES</u>	<u>2023</u>	<u>2022</u>
NUMBER		
1	540.00	510.00
2	1,870.00	1,825.00
3	995.00	843.00
4	2,075.00	2,100.00
5	1,060.00	1,000.00
6	835.00	337.00
7	-	-
8	-	-
9	4,350.00	3,520.00
10	1,060.00	780.00
11	-	-
12	25.00	20.00
13	-	-
14	-	120.00
15	530.00	520.00
16	920.00	910.00
17	1,085.00	655.00
18	1,060.00	1,040.00
19	3,245.00	2,505.56
20	1,450.00	1,150.00
21	-	-
22	-	-
23	-	-
24	-	-
25	-	-
	<u>21,100.00</u>	<u>17,835.56</u>



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YEAR ENDED 31 DECEMBER 2023
INCOME AND EXPENDITURE ACCOUNT
REGISTERED CHARITY NUMBER 103956**

	<u>2023</u>	<u>2022</u>
BUILDING FUND RECEIPTS		
NUMBER		
1	-	-
2	-	-
3	-	-
4	120.00	-
5	10.00	60.00
6	-	-
7	-	30.00
8	-	-
9	-	-
10	60.00	60.00
11	-	-
12	-	-
13	-	-
14	-	-
15	-	10.00
16	-	-
17	20.00	-
18	265.00	250.00
19	-	-
20	140.00	145.00
21	50.00	125.00
22	-	-
23	-	-
24	-	-
	<u>665.00</u>	<u>680.00</u>

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YEAR ENDED 31 DECEMBER 2023
INCOME AND EXPENDITURE ACCOUNT
REGISTERED CHARITY NUMBER 103956**

<u>MISSIONARY RECEIPTS</u>		<u>2023</u>	<u>2022</u>
NUMBER			
	1	230.00	131.00
	2	160.00	60.00
	3	100.00	110.00
	4	155.00	116.00
	5	-	-
	6	150.00	120.00
	7		-
	8	140.00	125.00
	9	16.90	
	10	225.00	145.00
	11		
	12		-
	13		-
	14		-
	25	235.50	99.63
GIFTS			-
UKRAINE COLLECTION		-	300.00
OTHER MISSION PAYMENTS		-	-
		<u>1,412.40</u>	<u>1,206.63</u>

<u>ANALYSIS OF MISSION/GIFTS</u>	<u>2023</u>	<u>2022</u>
ST. JOHNS BULGARIA		
RELEASE INTERNATIONAL		
UKRAINE DONATION	-	300.00
INT CHILDCARE MINISTRIES		300.00
TANZANIAN CHRISTIAN FARM	785.42	949.23
FMUK MISSIONS	250.00	
OPEN DOORS MISSION		
N ABBEY FOOD BANK		
FOCUS		
NI HOSPICE		
FMC MISSIONS		
MARIE CURIE		
TOTAL	<u>1,035.42</u>	<u>1,549.23</u>

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**GLENGORMLEY FREE METHODIST CHURCH
(LIGHT & LIFE)
YEAR ENDED 31 DECEMBER 2023
BANK ACCOUNTS
REGISTERED CHARITY NUMBER 103956**

	<u>CHURCH FUND</u>	<u>MISSION FUND</u>	<u>BUILD FUND</u>	<u>Y CLUB FUND</u>	<u>TOTAL</u>
OPENING BALANCE	5,797.50	503.74	1,141.00	2,428.57	9,870.81
RECEIPTS	31,979.04	1,637.40	665.00	163.23	34,444.67
EXPENDITURE	- 36,917.01	- 1,035.42	- -	513.87	- 38,466.30
CLOSING BALANCE	859.53	1,105.72	1,806.00	2,077.93	5,849.18

BANK RECONCILIATION

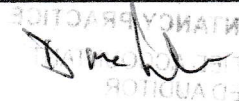
	2023
OP BALANCE	9,870.81
RECEIPTS	34,444.67
EXPENDITURE	- 38,466.30
	<u>5,849.18</u>
BALANCE PER BANK STATEMENT @ 31 DECEMBER 2023	5,849.18

SUNDAY SCHOOL BANK ACCOUNT

		<u>2023</u>	<u>2022</u>
OPENING BALANCE	AT 1 JAN 2023	165.34	165.34
CLOSING BALANCE	AT 31 DEC 2023	<u>165.34</u>	<u>165.34</u>

LADIES MEETING ACCOUNT

		<u>2023</u>	<u>2022</u>
OPENING BALANCE	AT 1 JAN 2023	47.91	33.16
CASH RECEIPTS		6.00	14.75
EXPENSES			
	MOTHERS DAY	- 17.50	
	PHOTO FRAMES & CANDLES	- 20.00	
CLOSING BALANCE	AT 31 DEC 2023	<u>16.41</u>	<u>47.91</u>


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STATEMENT OF ASSETS AND LIABILITES AS AT 31 DECEMBER 2023
REGISTERED CHARITY NUMBER 103956

	2023	2022	Page 7
FIXED ASSETS			
CHURCH, CHURCH HALL, MANSE AND CONTENTS AND ASSOCIATED LANDS AT BALLYCLARE ROAD AND BALLYHENRY AVENUE	690,351.00	690,351.00	
CURRENT ASSETS			
CASH AT BANK	5,849.18	9,870.81	
DEBTORS/PREPAYMENTS			
TOTAL ASSETS	696,200.18	700,221.81	
CURRENT LIABILITIES			
BANK OVERDRAFT	-	-	
LOANS- SHORT TEM	-	-	
MORTGAGES	-	-	
	-	-	
NET ASSETS	696,200.18	700,221.81	
 REPRESENTED BY	2023	2022	
RESERVE ACCOUNT B/FWD	700,221.81	713,649.13	
SURPLUS FOR THE YEAR	- 4,021.63	- 13,427.32	
RESERVE ACCOUNT C/FWD	696,200.18	700,221.81	



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**Independent Examiners Report to the Trustees, Officers and members of Glengormley
Free Methodist Church (Light and Life)**

I Report on the Annual Accounts of the Church for the year ended 31 December 2023

The trustees are responsible for the preparation of the accounts in accordance with the Charities Act (NI) 2008

It is my responsibility to :-

Examine the accounts under S65 of the Charities Act
Follow the procedures laid down in the general directions given by the Commission under S65(9)(b) of the Charities Act
State whether particular matters have come to my attention

Basis of my Report

I have examined your Charity accounts as required under S65 of the Charities Act, which was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under S65 (9) (b) of the Charities Act

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters

My role is to state whether any material matters have come to my attention giving me cause to believe

- 1 That accounting records were not kept in accordance with S63 of the Charities Act
- 2 That the accounts do not accord with the accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached

Independent Examiners Statement:

I have completed my examination and have no concerns in respect of the matters (1) to (4) as listed above and in connection with following the directions of the Charity Commissions for northern Ireland. I have found no matters that require drawing to your attention



J. McGinley
Sherwood Accountancy Practice
15-Mar-24

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