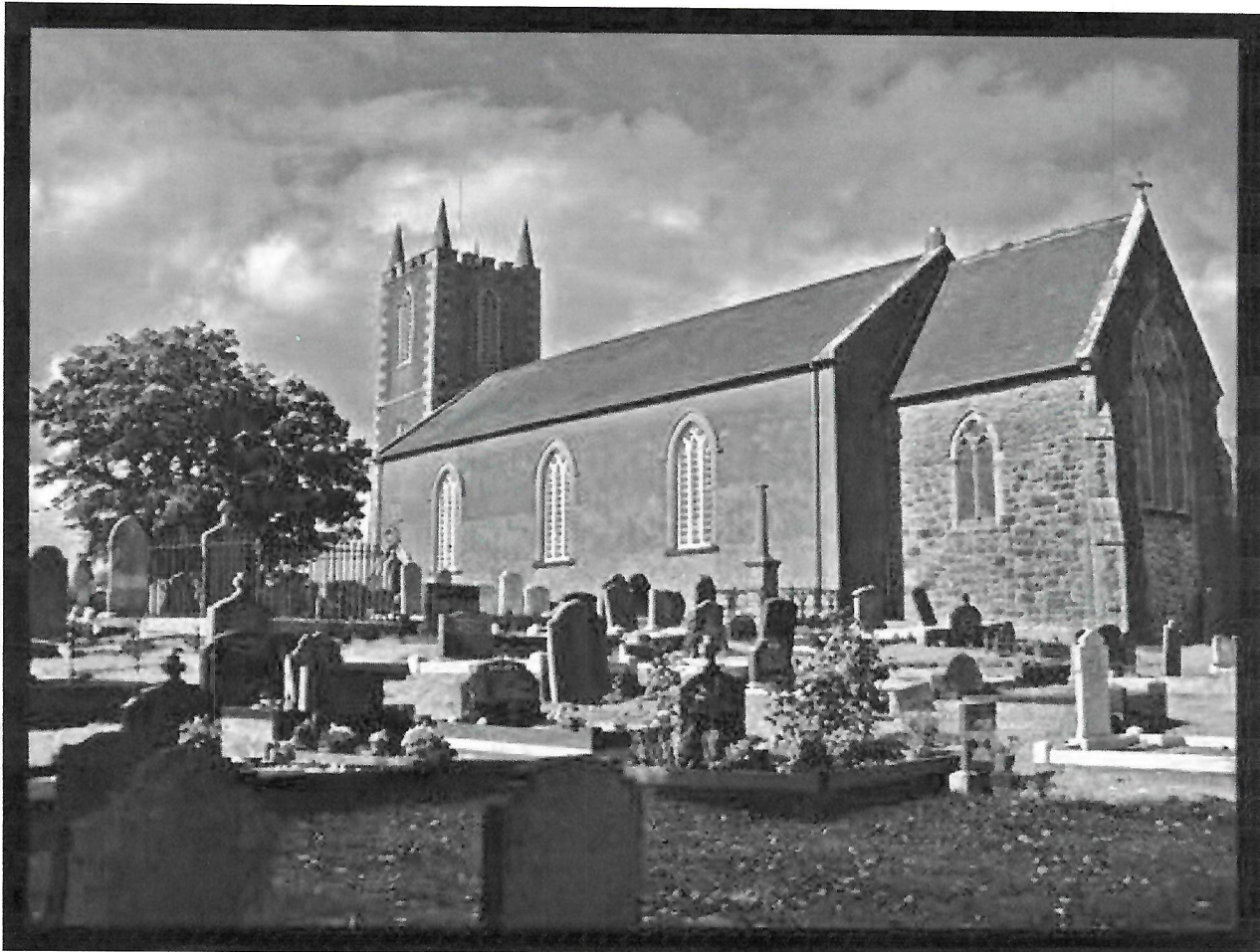


**St. Mark's Church  
Parish of Killylea**

**Trustees' Annual report and Statement of Receipts and  
Payments and Assets and Liabilities**

**For the year ended 31 December 2023**



**Charities Number: NIC103955**

# St. Mark's Church

## Annual report and financial statements for the year ended 31 December 2023

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# St. Mark's Church

## References and administrative details

Charity Name: St. Mark's Church, Parish of Killylea  
Charity Registration Number: NIC103955  
Contact Address: 154 Killylea Road, Armagh, BT60 4LN

## Trustees

Mr. A. Bloomer	Mrs. H Steenson
Mrs. C. Henderson	Mrs. H. Bloomer
Mrs. R. Armstrong	Mr. Joe Linton
Mrs. E Gillespie	Mr. P. Nugent
Mrs. A. Nugent	Mr. T. Morrow
Mr. G. Steenson	Mr. S. Parkes (Resigned April 2023)
Mr. G. Beacon	Mrs. T. Gillespie
Mrs. J. Hale	Mr. John Linton
	R Huston (Appointed April 2023)

## Principal Office-bearers

Rector:	Rev. B. Atkins
Church Treasurer:	Mrs. C. Henderson
Rector's Church Warden:	Mr. G Beacom
People's Church Warden:	Mr. J Linton

## Independent Examiner

Ruddell & Company  
Chartered Accountants & Registered Auditors  
16 Church Street  
Dungannon  
Co Tyrone

## Principal Bankers

Danske Bank  
PO Box 183  
Donegall Square West  
Belfast  
BT1 6JS

## **Trustees' Annual Report for the year ended 31 December 2023**

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for St. Mark's Church for the year ended 31 December 2023.

### **Objectives and Activities**

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St. Mark's Church is to support the advancement of the Christian religion by promoting, through the work of St. Mark's Church the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St. Mark's Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of St. Mark's Church.

### **Achievements, Performance & Public Benefit**

St. Mark's Church has weekly services on Sunday mornings comprising of a mix of Holy Communion, Family Service/Baptism and Morning Prayer together with various other special services during the year e.g. Lenten services, Holy Week services, Harvest Thanksgiving services, Advent and Christmas Carol services. Pastoral care is also provided, visiting the sick, housebound and hospitalised

A number of members of St. Mark's Church serve on the Board of Governors of the local Controlled Primary School and support and encourage the work of the school helping to maintain good standards and practices.

## Trustees' Annual Report for the year ended 31 December 2023 (continued)

### Financial Review

- The principal source of income of St. Mark's Church continues to be from Donations and Plate Collections.
- The principal expense of St. Mark's Church is in respect of payments regarding Diocesan Costs/Assessment and church maintenance expenses.
- St. Mark's Church had an excess of receipts over payments before other gains of £610.93 for the year ended 31 December 2023.
- St. Mark's Church continues to be in a healthy financial state as at 31 December 2023 with total cash funds of £77,126.42.
- St. Mark's Church aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

# Trustees' Annual Report for the year ended 31 December 2023 (continued)

## Structure, Governance and Management

### Going Concern

The trustees have reviewed its planned expenditure for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

### *Governing Document and Constitution of the Charity*

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

### *Recruitment and Appointment of Select Vestry (Trustees)*

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

### *Organisational Structure*

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens.

### *Compliance with Public Benefit*

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

## Trustees' Annual Report for the year ended 31 December 2023 (continued)

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Signed on Behalf of the Trustees

Trustee 1 J.W. Atkins

Trustee 2 C. Henderson

Date 23/04/2024

# Independent Examiners Report to the Trustees of St. Mark's Church, Parish of Killylea

## Respective responsibilities of the trustees and examiner

The charity's trustees responsibility for the preparation of the trustees report and the accounts, as set out on pages 2 to 11, in accordance with applicable Northern Irish law and the accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Northern Ireland) are set out in the Statement of Directors' Responsibilities on page 5. The charity's trustees consider that an audit is not required for this year but have requested that an independent examination be carried out.

It is my responsibility to:

- Examine the accounts
- To follow the procedures laid down in the general directions given by the terms of our engagement and
- To state whether particular matters have come to my attention.

This report, including the statement, has been prepared for and only for the charity's trustees as a body in accordance with the terms of our engagement and for no other purpose. We do not, in giving this statement, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

## Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the terms of our engagement. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures within the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts provide a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination of the financial statements for the year ended 31 December 2023, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records
  - to prepare accounts which accord with the accounting records and comply with accounting requirements

have not been met

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Ruddell

For Ruddell & Company

Chartered Accountants & Registered Auditors

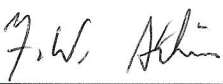
Dungannon


April 2024

## Receipts and Payments Account for the year ended 31 December 2023

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Receipts</b>					
Donations & plate collections	26,017.84	—	2,947.46	28,965.30	31,640.57
Legacies & Bequests	—	—	—	—	—
Proceeds from Fund Raising Events	5,197.21	—	—	5,197.21	3,545.10
Bank & Deposit interest	180.26	—	—	180.26	169.54
Investment income	14,869.88	—	1,193.98	16,063.86	17,109.85
Rental of premises	2,005.00	—	9,300.00	11,305.00	11,260.00
Other Receipts	2,120.93	—	—	2,120.93	2,193.93
Receipts from Parish Organisations	—	—	—	—	—
<b>Total Receipts</b>	<b>50,391.12</b>	<b>—</b>	<b>13,441.44</b>	<b>63,832.56</b>	<b>65,918.99</b>
<b>Payments</b>					
Diocesan Costs/Assessment	31,567.17	—	—	31,567.17	28,632.67
Church & Hall Running Costs	12,944.81	—	—	12,944.81	13,269.68
Glebe/Rectory Costs	1,139.03	—	—	1,139.03	848.27
Administrative Costs	6,085.17	—	—	6,085.17	5,969.15
Fundraising Costs	1,368.14	—	—	1,368.14	920.98
Charitable Donations	2,536.65	—	2,947.46	5,484.11	3,902.90
Other	601.29	—	4,031.91	4,633.20	4,248.91
Payments from Parish Organisations	—	—	—	—	—
<b>Total Payments</b>	<b>56,242.26</b>	<b>—</b>	<b>6,979.37</b>	<b>63,221.63</b>	<b>57,792.56</b>
<b>Excess of receipts over payments before transfer</b>	<b>(5,851.14)</b>	<b>—</b>	<b>6,462.07</b>	<b>610.93</b>	<b>8,126.43</b>
<b>Transfers</b>					
Gross transfers between funds – in	3,500.00	—	—	3,500.00	5,941.15
Gross transfers between funds - out	(3,500.00)	—	—	(3,500.00)	(5,941.15)
<b>Excess of receipts over payments before other gains</b>	<b>(5,851.14)</b>	<b>—</b>	<b>6,462.07</b>	<b>610.93</b>	<b>8,126.43</b>

### On Behalf of the Trustees

Trustee 1 

Trustee 2 

## Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Cash Funds</b>					
Danske No 1 Account	31,477.64	-	-	31,477.64	37,299.99
Danske Building Fund	413.06	-	-	413.06	441.85
Danske No 2 C - Steele	-	-	45,235.72	45,235.72	38,377.65
C of I – Killylea Parish Inv	-	-	-	-	-
C of I – Steele Farm Inv	-	-	-	-	-
<b>Total Cash Funds</b>	<b>31,890.70</b>	<b>-</b>	<b>45,235.72</b>	<b>77,126.42</b>	<b>76,515.49</b>
<b>Investment Assets</b>					
Glebe Lands/Farmland	-	-	400,000.00	400,000.00	400,000.00
RCB Investments	169,681.00	-	-	169,681.00	164,735.00
COI Trustees Investments	366,506.24	-	40,773.81	407,280.05	389,242.96
Other Listed Investments	-	-	-	-	-
<b>Total Investment Assets</b>	<b>536,187.24</b>	<b>-</b>	<b>440,773.81</b>	<b>976,961.05</b>	<b>953,977.96</b>
<b>Assets retained for the Parish's own use</b>					
Glebe House/Rectory	170,000.00	-	-	170,000.00	170,000.00
Church Hall	350,000.00	-	-	350,000.00	350,000.00
Fixtures and Fittings	3,000.00	-	-	3,000.00	3,000.00
<b>Total Assets retained for the Parish's own use</b>	<b>523,000.00</b>	<b>-</b>	<b>-</b>	<b>523,000.00</b>	<b>523,000.00</b>
<b>Total Assets</b>	<b>1,091,077.94</b>	<b>-</b>	<b>486,009.53</b>	<b>1,577,087.47</b>	<b>1,553,493.45</b>

### On Behalf of the Trustees

Trustee 1 F.W. Arth

Trustee 2 Chandrasekar

## Notes to the financial statements for the year ended 31 December 2023

### 1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

#### (a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

#### (b) Statement of Assets and Liabilities

##### (i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Church Hall
- Glebe House/Rectory
- Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Church Hall is recognised at the estimated net realisable value of the property. No depreciation has been provided on the church hall as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Glebe House/Rectory is recognised at the estimated net realisable value of the property. No depreciation has been provided on the glebe house/rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 5 years. The church has set a minimum threshold of cost for an item of £500 for it to be considered to be capitalised as a fixed asset.

##### ii) Investments

Fixed asset investments comprising Glebe Lands/Farmland, Representative Church Body (RCB) Investments, Church of Ireland (COI) Trustees Investments and Other Listed Investments are initially recorded at cost and are then subsequently stated at fair value at each year end date.

## Notes to the financial statements for the year ended 31<sup>st</sup> December 2023 (continued)

### 2. Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the year	76,515.49
Receipts for the Year	63,832.56
Payments for the Year	<u>(63,221.63)</u>
Total Cash Funds at end of the year	<u>£77,126.42</u>

### 3. Movement in Funds

	At 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Investment Gain/(Loss) £	At 31 Dec 2023 £
<b>Endowment funds</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-	-	-
<b>Restricted funds</b>						
Danske No 2 Account (Steele)	38,773.65	10,493.98	(4,031.91)	-	-	45,235.72
	<u>38,773.65</u>	<u>10,493.98</u>	<u>(4,031.91)</u>	<u>-</u>	<u>-</u>	<u>45,235.72</u>
<b>Unrestricted funds</b>						
Danske No 1 Account	37,299.99	51,953.32	(54,275.67)	(3,500.00)	-	31,477.64
Danske Building Fund	441.85	1,385.26	(4,914.05)	3,500.00	-	413.06
	<u>37,741.84</u>	<u>53,338.58</u>	<u>(59,189.72)</u>	<u>-</u>	<u>-</u>	<u>31,890.70</u>
<b>Total funds</b>	<u>76,515.49</u>	<u>63,832.56</u>	<u>(63,221.63)</u>	<u>-</u>	<u>-</u>	<u>77,126.42</u>

### 4. Collections for Third Parties

	£
Royal British Legion	212.00
Southern Area Hospice	245.00
RBP No 26	189.50
Killylea LOL - LEMOS	420.51
Guides – Anniversary Service	484.25
Junior LOL	534.10
Northern Ireland Childrens Hospice	330.10
Simon Community	110.00
	<u>2,525.46</u>

The above amounts have been included in Receipts for the Year under “Donations & plate collections”. The full amount of £2,525.46 was paid out during the year and has been included in Payments for the year under “Charitable Donations”.

## **Notes to the financial statements for the year ended 31 December 2023 (continued)**

### **5. Transactions with the Trustees**

The parish paid expenses of £1,139.03 during the year relating to the running costs of the glebe house/rectory which is occupied by the rector during the period of the rector's occupancy of it.

### **6. Governance Costs**

Governance costs of £660.00 were incurred during the year which solely relate to fees paid to the independent examiner. Governance costs are included within Administrative Costs in the Receipts and Payments Accounts.