

CHURCH ACCOUNT

INCOME FOR 2023

EXPENSES FOR 2023

F.W.O	26,783.37			
Gift Aid claimed on all giving	<u>6,950.89</u>	33,734.26	Assessment and Diocesan Fund	23,594.20
CHURCH COLLECTIONS			Organist	830
Loose Collection	1,139.58		Electricity	970.52
Orange Service	483.1		Heating Oil	753
RAPC	316		Water	47.56
Harvest for Church Missionary	790		Insurance on Church Buildings	3,100.00
Gift Sundays	1,087.00		F.W.O Envelopes	349.42
Diocese of Armagh Hospice cc	455		EE	59.15
Water Drops collection	216		Church Reports - instant print	115
Bishop's Appeal	<u>410</u>	4,896.68	Advertising	73.6
DONATIONS			Ambassador Magazines	<u>26.25</u>
In memory of the Late Elizabet	1,280.00		SUNDAY SCHOOL EXPENSES	29,918.70
Money in Lieu of flowers Betty	1,000.00		Selections Boxes &	95
In memory of the late Mr & Mrs	225		Sunday School Books	142.04
George Henning	100		DONATIONS TO:	
Greta Forster	50		Southern Area Hospice	100
Other Donations - Use of church	<u>680</u>	3,335.00	Diocese of Armagh Hospice	455
OTHER INCOME			L.E.M.O.S.	483.1
Big Breakfast	2,805.00		Bishops Appeal	500
Threshing Day	1,783.77		Water Drops	500
Coronation Tea	90		Marie Curie	1,000.00
Recycled Clothes	54.5		RAPC	316
New Plot Registration	900		Earthquake Appeal	45
Graveyard Fees	980		Church Missionary Society Collector	790
Payment for Ambassador	28		Anom Donuia - Water Drops	<u>500</u>
Power NI Voucher	<u>600</u>	7,241.27	OTHER EXPENSES:	
BEQUEST			Visiting Clergy	190
CIT special Divd RCB	2.13		Defib Training	50
DFC Investments	60.72		CCLI Licence	142
RCB Investments	105.91		Christmas Tree	129.99
Interest	<u>132.37</u>	301.13	Harvest & Christmas Supplies	199.08
Total Income		<u>49,508.34</u>	Servicing Fire Equipment	96.66
			Sunset Signs	96
			Candles/ Photo frames/ New Printer	436.96
			Donna Fletcher - Garden design	500
			Colin Weir - Grass cutting	250
			Food for threshing day	52.9
			Repairs to Bell - cherry picker hire	80
			Bank Fees	<u>145.13</u>
			Total Expenses	<u>37,213.56</u>

Bank Balance at 31 January 2023	52,605.29
Income 2023	49,508.34
Less Expenses 2023	<u>37,213.56</u>
Balance 31 January 2024	<u>64,900.07</u>

Church Repair Fund Account

CHURCH REPAIR FUND 2023

Balance at 31 January 2023 **98,610.74**

INCOME

Repair Envelopes	10,183.92		
Gift Aid	<u>2,152.86</u>	12,336.78	110,947.52

EXPENSES

Repair Fund Envelopes	194.57		
DWS Design	12,000.00		
Stained glass	9,247.20		
Interest	<u>46.64</u>	21,488.41	

Balance at 31 January 2024 **89,459.11**

Wilson & Robinson Account

Balance at 31 January 2024 **1,036.27**

Hall Building Fund Account

HALL BUILDING FUND

Balance at 31 January 2023 **11,441.40**

INCOME

Daera	1,210.40		
Bowling Club Donation	100.00		
Interest	<u>10.75</u>	1,321.15	12,762.55

EXPENSES

Heating Oil	1,247.00		
Water Rates	59.89		
Energy Tech - Oil Tank	1,016.40		
Keith Woods - Oil Tank base	620.00		
Bunzel McLoughlan - Paper towels	29.27		
Bank Fees	<u>42.35</u>	3,014.91	

Balance at 31 January 2024 **9,747.64**

Rectory Account / Rectory Loan / Bequests

RECTORY ACCOUNT

Balance at 31 January 2023 5,757.70

INCOME

Rectory Rent	9,263.79	
Glebe Land Rent	2,320.00	
Interest	6.17	11,589.96
		<u>17,347.66</u>

EXPENSES

Loan Repayment	9,633.00	
Bank Fees	43.00	9,676.00
Balance at 31 January 2024		<u>7,671.66</u>

RECTORY LOAN ACCOUNT

Balance at 31 January 2023 -53,578.23

Loan Repayments	9,633.00	
Debit Interest	-3,966.13	
Balance at 31 January 2024		<u>-47,911.36</u>

BEQUESTS PAID TO PARISH FUND

Miss M Callan	0.65
Mrs E Kelly	0.71
Mr G Crozier	9.97
Mr T Rountree	7.14
Mr G Stinson	46.98
Miss H Hamilton	40.46
	<u>105.91</u>

BEQUESTS PAID DIRECT TO STIPEND

J B Houston	29.50
Mr T Albin	11.80
Rev. P Magee	9.68
The Irwin Perpetual Annuity	33.75
Mrs L Carson	1.07
G Lambert	2.77
D W Kane	0.69
D Heaslet	1.16
RB Unit Trust anonymous Endowment	225.04
RB Unit Trust Church Officers Composition	10.71
Anon End	12.38
	<u>338.55</u>

Statement of Assets and Liabilities as at 31st January 2024

Cash Funds

Current Bank Account	64,900.07
Church Repair Fund Account	89,459.11
Hall Building Fund	9,747.64
Rectory Account	7,671.66
Wilson & Robinson Account	1,036.27

TOTAL CASH FUNDS 172,814.75

Investment Assets

Investment in RCB Trusts 3,766.49

3,766.49

Liabilities

Rectory Loan £-47,911.36

Assets Retained for

The Parish's Own Use :-

Church Building/Contents 663, 439

New Church Hall/Contents 559, 960

Church Hall/Contents 132, 470

Rectory 527,690

Glebe Land 170, 000

TOTAL ASSETS RETAINED
FOR THE PARISH'S OWN USE £2,053,559

On Behalf of the Trustees the Accounts (Pages 1 to 4) and Statement of Assets and Liabilities as at 31st January 2024.

Trustee 1 Howard Pillow

Mr Howard Pillow

Trustee 2 Mary Hamilton

Miss Mary Hamilton

Notes to the Financial Statements for the year ended

31st January 2024

1.Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and Statement of Assets and Liabilities.

Receipts and Payment Account

All items of the Income and Expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

Statement of Assets and Liabilities

Assets Retained for Parish's own use

The assets of the Parish, retained for its own use comprises:

- Church Building and Graveyard
- Church Halls
- Rectory
- Glebe Land

The Church Building and Graveyard, Church Hall, Rectory and Glebe Land are valued at current market value.

Investments

Investments of RCB/CIT Unit Trusts are stated at fair value at the year end date.

2. Reconciliation of Cash Funds

Current Account

Total Cash Funds at 1.2.23	£52,605.29
Receipts for the Year	£49,508.34
Payments for the Year	£37,213.56
Total Cash Funds at 31.1.24	£64,900.07

Church Repair Fund Account

Total Cash Funds at 1.2.23	£98,610.74
Receipts for the Year	£12,336.78
Payments for the Year	£21,488.41
Total Cash Funds at 31.1.24	£89,459.11

Rectory Account

Total Cash Funds at 1.2.23	£5,757.70
Receipts for the Year	£11,589.96
Payments for the Year	£9,676.00
Total Cash Funds at 31.1.24	£7,671.66

Hall Building Fund Account

Total Cash Funds at 1.2.23	£11,441.40
Receipts for the Year	£1,321.15
Payments for the Year	£3,014.91
Total Cash Funds at 31.1.24	£9,747.64

Wilson & Robinson Account

Total Cash Funds at 1.2.23	£1,036.27
Total Cash Funds at 31.1.24	£1,036.27

3. Movement in Funds

Name	Balance	Allocation
Endowment	2720.88	Stipend/General Fund
Bequest	148.21	Stipend/General Fund
Endowment	60.48	Kildarton Vestry
Bequests	836.92	Kildarton Vestry

4. Collections for Third Parties Year Ended 31.01.2024

Southern Area Hospice	£100.00
Diocese of Armagh Hospice	£455.00
LEMOS	£483.10
Bishops Appeal	£500.00
Marie Currie	£1000.00
RAPC	£316.00
Waterdrops	£500.00
Earthquake Appeal	£45.00
Church Missionary Society	£790.00
Anon Donuia – Water Drops	£500.00

5. Transactions with the Trustees

No trustee or a person related to a trustee had any personal interest in any contact or transaction entered into by the charity during the year.

6. Governance Costs

There were no governance costs incurred during the year.