

Notes to the Financial Statements for the year ended

31st January 2023

1.Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and Statement of Assets and Liabilities.

Receipts and Payment Account

All items of the Income and Expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

Statement of Assets and Liabilities

Assets Retained for Parish's own use

The assets of the Parish, retained for its own use comprises:

- Church Building and Graveyard
- Church Halls
- Rectory
- Glebe Land

The Church Building and Graveyard, Church Hall, Rectory and Glebe Land are valued at current market value.

Investments

Investments of RCB/CIT Unit Trusts are stated at fair value at the year end date.

2. Reconciliation of Cash Funds

Current Account

Total Cash Funds at 1.2.22	£41,226.20
Receipts for the Year	£45,510.89
Payments for the Year	£34,131.80
Total Cash Funds at 31.1.23	£52,605.29

Church Repair Fund Account

Total Cash Funds at 1.2.22	£88,068.34
Receipts for the Year	£13,511.36
Payments for the Year	£2,968.96
Total Cash Funds at 31.1.23	£98,610.74

Rectory Account

Total Cash Funds at 1.2.22	£6,300.31
Receipts for the Year	£11,255.68
Payments for the Year	£11,798.29
Total Cash Funds at 31.1.23	£5,757.70

Hall Building Fund Account

Total Cash Funds at 1.2.22	£5,070.07
Receipts for the Year	£17,249.18
Payments for the Year	£10,877.85
Total Cash Funds at 31.1.23	£11,441.40

Wilson & Robinson Account

Total Cash Funds at 1.2.22	£1,036.27
Total Cash Funds at 31.1.23	£1,036.27

3. Movement in Funds

Name	Balance	Allocation
Endowment	2720.88	Stipend/General Fund
Bequest	148.21	Stipend/General Fund
Endowment	60.48	Kildarton Vestry
Bequests	836.92	Kildarton Vestry

4. Collections for Third Parties Year Ended 31.01.2023

Southern Area Hospice	£215.00
Church Missionary Society	£620.00
LEMOS	£457.00
Bishops Appeal	£490.00
Danny Mills	£720.00
Sands NI	£200.00
Waterdrops	£305.00
Air Ambulance	£1000.00

5. Transactions with the Trustees

No trustee or a person related to a trustee had any personal interest in any contact or transaction entered into by the charity during the year.

6. Governance Costs

There were no governance costs incurred during the year.

INCOME FOR 2022

F.W.O	24928.97
Gift Aid claimed on all giving	6413.00
Gift Aid claimed on loose collections and donations	
After accounts closed	<u>40.00</u>

CHURCH COLLECTIONS

Loose Collection	590.30
Orange Service	457.00
Southern Area Hospice	215.00
Harvest for Church Missionary Society	620.00
Gift Sunday	1175.00
Sands (NI)	145.00
Bishop's Appeal	<u>490.00</u>

DONATIONS

In memory of the late Mr & Mrs Wm Douc	225.00
Mr J Lennox (For fire wood)	150.00
Mr G Calvin (For fire wood)	150.00
Mr G Henuing	100.00
Mrs R Hunniford	130.00
Water Drops	<u>305.00</u>

OTHER INCOME

Big Breakfast	2740.00
Craft Fair	1679.90
Sun Flowers	2660.95
Profit from Jubille Tea	355.00
Quiz Night	250.00
Power N.I. Equipment on Glebe land	26.69
Recycled Clothes	104.40
Payment for the Ambassador	45.00
Energy Tech (Returned from Repair a/c)	<u>240.00</u>

BEQUEST

From the Late G Thompson	1000.00
CIT special Divd RCB	2.35
DFC Investments	62.10
RCB Investments	101.40
Interest	<u>108.83</u>

Income**£45,510.89****EXPENSES FOR 2022**

Assessment and Diocesan Fund	21936.29
Organist	800.00
Electricity	708.78
Heating Oil	495.00
Insurance on Church Buildings	2150.00
F.W.O Envelopes	172.79
Postage Stationery & Printer Ink	68.48
Church Reports	109.00
Lisnadill PC (for copying Newsletter)	50.00
Ulster Gazette Advertising	56.00
Ambassador Magazines	45.00
	26591.34

SUNDAY SCHOOL EXPENSES

Selections Boxes &	
Gifts for Senior Citizens	45.60
Sunday School Prizes	
Children's Bibles	23.38
	68.98

DONATIONS TO:

Southern Area Hospice	215.00
Church Missionary Society	620.00
L.E.M.O.S.	457.00
Bishops Appeal (Ukraine)	490.00
Dany Mills	720.00
Sands NI	200.00
Water Drops	305.00
Air Ambulance	1000.00
	4007.00

Other Expenses

Visiting Clergy	-
Gift for Mrs E Black	50.00
Linen Purifiers	46.00
Churchyard Expenses 2 Years	150.00
Repair to Lawn Mower	140.00
Servicing Fire Equipment	107.28
Repairs to Church Boiler	240.00
M Lutton (pruning trees)	2450.00
Bank Fees	131.20
	3333.28

Total Expenses**34131.80**

Bank Balance at 31st January 2022 41226.20

Income 45510.89

86737.09

Less Expenses 34131.80

Balance 31st January 2023 52605.29

CHURCH REPAIR FUND 2022

Balance at 31 January 2022 88068.34

INCOME

Repair Envelopes	8958.92		
Gift Aid	3191.60		
Daera Grant	1344.84		
Donation	<u>16.00</u>	<u>13511.36</u>	101579.70

EXPENSES

Repair Fund Envelopes	172.79		
Mr D Knox	100.00		
New Audio System	1922.17		
Repairs to hall heating system	485.00		
Energy Tech (NI)	240.00		
Interest	<u>49.00</u>	2968.96	98610.74

The Repair Fund balance
includes the £10000 Bequest
from the late Miss Doreen Pillow

Wilson & Robinson Account

Balance at 31st January 2023 1036.27

HALL BUILDING FUND

Balance at 31st January 2022 5070.07

INCOME

Gift Aid claimed	9604.60		
V.A.T Claimed on Hall Building	6806.72		
Rent from Aspire gymnastics	600.00		
Donation McCrory Family	100.00		
Donation T Lennox	30.00		
Donation Bowling Club	100.00		
Interest	<u>7.86</u>	17249.18	22319.25

EXPENSES

Heating Oil	820.00		
Water Rates	226.29		
Replacing heating valve	<u>180.00</u>	1226.29	21092.96

Gift Aid trans. to church account	6413.00		
Gift Aid trans. to church Repair A/c	3191.60		
	<u>9604.60</u>	9604.60	11488.36
Bank Fees	<u>46.96</u>		11441.40

Balance at 31st January 2023 11441.40

Note: Gift Aid on sunflowers to be transferred to repair fund (£1125) and church a/c £654,25

1779.25

RECTORY ACCOUNT

Balance at 31 January 2022 6300.31

INCOME

Rectory Rent	8929.46	
Glebe Land Rent	2320.00	
Interest	<u>6.22</u>	<u>11255.68</u>
		17555.99

EXPENSES

Loan Repayment	8422.92	
	2490.00	
	840.00	
Bank Fees	<u>45.37</u>	<u>11798.29</u>
Balance at 31 January 2023		£5,757.70

RECTORY LOAN ACCOUNT

Balance at 31st January 2022		59461.30-
Loan Repayments	8422.92	51058.38-
Debit Interest	2539.85	
Balance at 31s January 2023		53578.23-

BEQUESTS PAID TO PARISH FUND

Miss M Callan	0.60
Mrs E Kelly	0.65
Mr G Crozier	9.12
Mr T Rountree	6.53
Mr G Stinson	43.00
Miss H Hamilton	37.03
RCB	<u>2.25</u>
	<u>£99.18</u>

BEQUESTS PAID DIRECT TO STIPEND

J B Houston	27.00
Mr T Albin	10.80
Rev. P Magee	8.86
The Irwin Perpetual Annuity	30.89
Mrs L Carson	0.98
G Lambert	2.54
D W Kane	0.63
D Heaslet	1.06
RB Unit Trust anonymous Endowment	9.80
RB Unit Trust Church Officers Composition	205.97
Anon End	<u>11.33</u>
	£309.86

Statement of Assets and Liabilities as at 31st January 2023

Cash Funds

Current Bank Account	52,605.29
Church Repair Fund Account	98,610.74
Hall Building Fund	11,441.40
Rectory Account	5,757.70
Wilson & Robinson Account	1,036.27
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TOTAL CASH FUNDS	169,451.40

Investment Assets

Investment in RCB Trusts	3,766.49
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	3,766.49

Assets Retained for

The Parish's Own Use :-

Church Building/Contents	663, 439
New Church Hall/Contents	559, 960
Church Hall/Contents	132, 470
Rectory	527,690
Glebe Land	170, 000
TOTAL ASSETS RETAINED FOR THE PARISH'S OWN USE	£2,053,559

On Behalf of the Trustees the Accounts (Pages 1 to 4) and Statement of Assets and Liabilities as at 31st January 2023.

Trustee 1 R. N. Calvin
Mrs Ray Calvin

Trustee 2 M. M. Hamilton
Miss Mary Hamilton