

The Canoe Association of Northern Ireland
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2024

The Canoe Association of Northern Ireland

CONTENTS

	Page
Reference and Administrative Information	3
Trustees' Annual Report	4 - 8
Statement of Trustees' Responsibilities	9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 - 17

The Canoe Association of Northern Ireland
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Sandra-Lee Campbell
Jonathan Caren
Stephen Craig
Philip Brunt (Resigned 29 November 2023)
Bobbie Milligan (Resigned 7 February 2024)
Alan Branagh (Appointed 29 November 2023)
Iain McCarthy (Appointed 29 November 2023)
Gareth Mahood

Charity Number in Northern Ireland

103944

Company Registration Number

NI1637999

Principal Address

Belfast Boat Club
12 Lockview Road
Belfast
BT9 5FJ
Northern Ireland

Independent Examiner

Allen Fleming
Old Bank House
161-163 Upper Lisburn Road
Belfast
BT10 0LJ

The Canoe Association of Northern Ireland TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of The Canoe Association of Northern Ireland present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

The charity's objects are specifically restricted to the promotion of the following purposes for the benefit of the public:

1. To advance, promote, manage, co-ordinate, and develop canoeing and paddlesport in all its forms and in doing so to act as the national governing body for canoeing in Northern Ireland
2. To advance community development in Northern Ireland by way of engaging members of local communities throughout Northern Ireland of all ages and abilities with canoeing, paddlesport and related activities
3. To advance any other exclusively charitable purposes as the directors may from time to time decide in accordance with the law of charity in Northern Ireland.

Structure, governance and management

The Canoe Association of Northern Ireland (CANI) is governed by a voluntary Board of Directors and Trustees who set the strategic objectives for the Association and receive regular reports on the Associations progress and performance against the achievement of those objectives.

During 23/24 Iain McCarthy and Alan Branagh joined as Directors and Trustees; we welcome them to the Board. Two directors stood down Philip Brunt and Bobbie Milligan, we thank them for their time and service to CANI. CANI relies greatly upon a volunteer workforce to support the small number of permanent staff.

During 23/24 CANI continued to support the new management structure to ensure the successful delivery of our strategic aims and objectives. CANI will continue to work towards the full implementation of the revised structure to ensure the successful delivery of our strategic objectives.

Also, during 23/24 CANI developed and launched its Strategic Plan for 2023 – 2028, which is based on the following key ambitions, Organisation, Members, Safety, Community, Recreation, Learning & Development, Pathway to Performance and Success. Throughout the year, CANI worked on rebranding from CANI to Paddle Northern Ireland in collaboration with British Canoeing, Canoe Wales, and the Scottish Canoe Association to ensure a clear and unified brand across all national associations. CANI look forward to operating as Paddle Northern Ireland in the future to implement the Strategy for Paddle sport in Northern Ireland.

The Board would like to thank everyone, both staff and volunteers, who enable events, training, committees, coaching sessions, and recreational events to take place.

Review of Activities, Achievements and Performance

1) ORGANISATION

i) FSCA:

CANI continues to hold its robust rating in the Sport NI Financial Systems and Controls Assessment (FSCA)

ii) JustGo Membership:

Throughout 2023/24, CANI continued to enhance its JustGo Membership system to ensure a high level of digital proficiency. Additionally, CANI has been implementing changes to incorporate the new branding within the JustGo system through a phased approach, which will continue into 2024. During this period, CANI worked with JustGo to

The Canoe Association of Northern Ireland

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

develop a digital wallet. This project was paused to align with our new branding and trading name, Paddle Northern Ireland, and is set to launch this year.

iii) Membership Ezine:

The Membership Ezine received a fresh new look with our new Paddle Northern Ireland branding. It continues to be circulated to members, providing the latest safety advice, hot topics, and paddling information.

iv) Access NI:

Access NI applications were processed by CANI during the year. CANI retains its registered body status and continues this important service for CANI Clubs, coaches, leaders and volunteers.

v) Website:

During 2023/24, CANI developed a new website to reflect the new brand, Paddle Northern Ireland. We hired a professional photographer and videographer to enable us to capture footage of our members in various locations paddling around Northern Ireland. This has been incorporated into the new website. The website was fully designed by 31st March 2024. However, we delayed the launch until after our EGM, where we resolved to change our name from the Canoe Association of Northern Ireland to Paddle Northern Ireland. The new website was officially launched on the 15th April 2024.

vi) Brand

CANI continued to promote its brand through the website, social media, and e-zine, expanding its reach to promote paddlesport within the community. For entry-level awards like Paddle Safer and Paddle Start, participants receive their certificates via email along with links to CANI and other national associations.

Throughout the year, CANI worked on rebranding from CANI to Paddle Northern Ireland in collaboration with British Canoeing, Canoe Wales, and the Scottish Canoe Association to ensure a clear and unified brand across all national associations. Our new brand was launched in April following an EGM for the name change, coinciding with the introduction of a new website and social media channels.

vii) Places

Securing access points and permanent facilities for all aspects of the sport is a key priority for CANI. This year, our efforts have primarily focused on collaborating with local authorities to ensure the maintenance of canoe trail access and egress points, with plans established for their ongoing upkeep.

viii) Funding:

CANI was successful in securing funding from Sport NI's Sport Systems Investment for the period 2023-2028. This investment supports 2 staff positions within the organisation and provides funding for athletes participating in Olympic disciplines.

ix) Recognition of Stand Up Paddleboarding:

Throughout 2023/24, CANI has maintained close collaboration with Paddle Scotland, Canoe Wales, Paddle UK, and Sports Councils. We are also actively working with Sport NI to achieve recognition as the National Governing Body for Stand Up Paddleboarding in Northern Ireland.

2) MEMBERS

1,059 people have gained qualifications or awards from 1st April 2023 to 31st March 2024.

CANI has recruited new Tutors to deliver its qualifications and awards, supporting them through eLearning, online webinars, orientations, moderations, and final recommendations. Additionally, CANI continues to support the club volunteer workforce, building capacity and resilience for the future.

3) SAFETY

Safety remains a core focus for CANI. Ongoing safety messaging covered key areas including offshore wind risks for SUPs, Weil's disease, and winter paddling advice. A significant campaign, 'Get wet stay safe', was launched in partnership with Tollymore National Outdoor Centre, Sport NI, and Swim Ulster to improve safety awareness for Stand-Up Paddle Boarders and Sit-on-Top Kayakers. This campaign, alongside additional safety initiatives and new courses, underlines CANI's dedication to creating a secure paddling environment.

CANI's Delivery Centre played a pivotal role in enhancing safety provision through the delivery of a range of BCAB safety courses. Over the reporting period, the Centre successfully launched and administered courses including Inland Open Water Safety Rescue, Sea Kayak Safety Rescue, Surf Kayak Safety and Rescue, Introduction to White Water Safety, Safer Recruitment E-learning, White Water Safety, Safeguarding Refresher, Advanced White Water Safety, SUP White Water Leader, and Swimmer Safety and Rescue. To support this expanded course offering, a recruitment and orientation process was implemented to onboard new tutors, ensuring the ongoing delivery of high-quality safety training across the network.

The Canoe Association of Northern Ireland

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

4) COMMUNITY

i) British Canoeing and National Associations

CANI is a small organisation that relies on strong partnerships in Northern Ireland, the Republic of Ireland, and the UK. CANI has worked closely with Sport NI, our main funder, through the Sports System Investment for Govern Bodies. Additionally, CANI collaborates with British Canoeing, the Scottish Canoe Association, and Canoe Wales through the federal agreement.

CANI officers and volunteers continue to support the development of paddlesport throughout the UK by participating in the following British Canoeing and other national association groups/committees:

- British Canoeing Board
- UK CEO Group
- Coaching Leadership Strategy Group
- Education Operations Group
- Safety Advisory Panel
- Safeguarding Cases Cross Jurisdiction Working Group
- Safeguarding Steering Group
- British Canoeing Technical Committees
- Delivery Partner Scheme Strategy Group
- Delivery Partner Scheme Marketing Group
- RNLI SUP Safety Group

CANI also collaborates closely with Canoeing Ireland's staff and slalom committee to support NI athletes. Throughout the year, CANI works with various organisations including the Northern Ireland Sports Forum (NISF), Female Sports Forum, DAERA, Scouts NI, Sea Cadets NI, Duke of Edinburgh, Disability Sport NI, Belfast City Council and other local councils, Waterways Ireland, the Mary Peters Trust, Equality Commission, HM Coastguard, RNLI, The Rank Foundation, Tourism NI, and other National Governing Bodies.

ii) The Outdoor Partnership

CANI maintains a strong partnership with The Outdoor Partnership, which has established a presence in both the east and west of Northern Ireland during 2023/24. CANI actively supports The Outdoor Partnership's initiative.

iii) Community Organisation Engagement:

CANI has continued to advance the British Canoeing Delivery Partner Scheme, initiating discussions with Scouts NI and Sea Cadets NI to integrate the program within their organisations. Collaborative efforts with the Coastguard have been maintained to enhance safety and awareness for the paddling community. CANI has proactively disseminated safety information, particularly focused on Stand Up Paddleboarding, through its website and social media channels.

5) RECREATION

a) Participation

i) Recreational Paddles:

Throughout 2023/24, we successfully hosted 6 recreational paddles, attracting 151 participants with an equal gender split. We extend our thanks to Ulster Canoe Club for leading these events and to the local clubs for their support.

ii) Get Wet Stay Safe – Safety Campaign

CANI has been linked with the Get Wet Stay Safe Safety Campaign for Stand Up Paddleboard and Sit on Top Kayak safety awareness. In 23/24 there was 148 Stand Up Paddleboarders and 48 Sit on Top Kayakers attended these programmes.

iii) Activity Centres and Providers:

Paddlesport participation has surged, with thousands of new participants engaging in activities offered by Activity Centres and Providers across Northern Ireland. Stand Up Paddleboarding and Sit on Top Kayaking have seen particularly significant growth. CANI has been actively encouraging these providers to join the Delivery Partner Scheme, which continues to expand successfully.

b) Clubs

i) Club Numbers:

The clubs have been busy throughout 23/24 and we are back up to 20 clubs with 868 members.

ii) Club Support:

The Head of Operations has given additional guidance and support to club members through a variety of resources such as, eLearning's, online meetings and ongoing support from officers within CANI.

iii) Standards for Deployment

CANI has worked in partnership with British Canoeing, The Scottish Canoe Association and Canoe Wales in the

The Canoe Association of Northern Ireland

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

development of the Standards for Deployment for Clubs, Discipline Committees and Delivery Partners. This was launched 7th May 2024.

6) LEARNING & DEVELOPMENT

i) CANI Delivery Centre:

CANI serves as the Delivery Centre for British Canoeing Awarding Body (BCAB), managing all qualifications and awards within Northern Ireland. During 2023/24, CANI completed two audits with BCAB, resulting in the maintenance of compliance and a transition to a Low-Risk Delivery Centre. The Paddlesport Instructor, SUP Instructor, and Coach Award also hold a standard risk rating.

CANI ensured standardisation across all courses through various methods, including field visits, remote standardisation, and desktop reviews. Tutors, Assessors, and Providers were kept up to date with developments and changes via the CANI website, emails, phone, webinars, orientations, and moderations. Additionally, CANI continued to support and develop Ashley Hunter in his role as CANI Standardisation Officer to further enhance the CANI Delivery Centre.

In October 2023, CANI launched recruitment for new tutors in Coaching, Leadership, and Safety. We successfully recruited and orientated:

- 10 Aspirant Tutors for Paddlesport Instructor (PSI)
- 5 Aspirant Tutors for SUP Instructor (SUPI)
- 3 Aspirant Tutors for Paddlesport Leaders (PSL)
- 6 Aspirant Tutors for Paddlesport Touring Leader (PSTL)
- 7 Aspirant Tutors for Paddlesport Safety and Rescue (PSR)
- 3 Aspirant Tutors for Intro to White Water Safety (IWWS)
- 6 Aspirant Tutors for Inland Open Water Safety and Rescue (IOWSR)
- 6 Aspirant Tutors for Sea Kayak Safety and Rescue (SKSR)

CANI continued to support these aspirants on their journey in achieving their full Tutor status.

ii) Qualifications and Awards:

Throughout 2023/24, the number of qualifications and awards issued has remained consistent with last year's figures. This stability suggests that the significant increase in completions over the past two years has established a new baseline.

7) PATHWAY TO PERFORMANCE

Our performance athletes in Paracanoe, Slalom & Sprint continued to perform well at European and World events. Paracanoe athlete Jonny Young had a remarkable season, silver medallist at the 2023 World Championships, Gold medallist at the 1st World Cup and Silver medallist at the 2nd World Cup. Sprint athlete Afton Fitzhenry was injured during the 2023 season but has recovered well and been confirmed on the GB International Team for 2024. Slalom athletes Jake Cochrane and Ali McCreery have continued to improve their world rankings with Jake narrowly missing the Team Ireland Olympic place in the C1 event. Ali has been performing well in the newer Kayak X event and was focussing on qualification for Paris 2024. In Canoe Polo two local teams Annalong Canoe & Kayak Club and Ulster Canoe Polo travelled to Spain to compete in the 2023 European Canoe Polo Club Championships and six athletes from Northern Ireland competed for GB teams at the Canoe Polo European Championships in Germany.

8) SUCCESS

Throughout 2023/24, CANI achieved significant success across multiple areas. We maintained a strong rating in the Sport NI Financial Systems and Controls Assessment, revamped our digital platforms to reflect our new Paddle Northern Ireland branding, and successfully secured new funding. Our efforts in safety, member engagement, and community collaboration, along with the continued growth in recreational paddlesport and club membership, underscore a highly successful year for the organisation.

Financial Review

The results for the financial year are set out on page 11 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the charity has assets of £127,634 (2023 - £112,783) and liabilities of £25,565 (2023 - £35,995). The net assets of the charity have increased by £25,281.

The Canoe Association of Northern Ireland TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Sandra-Lee Campbell
Jonathan Caren
Stephen Craig
Philip Brunt (Resigned 29 November 2023)
Bobbie Milligan (Resigned 7 February 2024)
Alan Branagh (Appointed 29 November 2023)
Iain McCarthy (Appointed 29 November 2023)
Gareth Mahood

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Canoe Association of Northern Ireland subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 2nd December 2024 and signed on its behalf by:



Sandra-Lee Campbell
Trustee

The Canoe Association of Northern Ireland STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees, who are also directors of The Canoe Association of Northern Ireland for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 2nd December 2024 and signed on its behalf by:



Sandra-Lee Campbell
Trustee

The Canoe Association of Northern Ireland

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE CANOE ASSOCIATION OF NORTHERN IRELAND

We have examined the financial statements of the charity for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

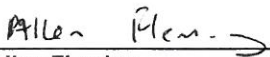
We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Allen Fleming
Old Bank House
161-163 Upper Lisburn Road
Belfast
BT10 0LJ

Date: 21/12/24

The Canoe Association of Northern Ireland

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Donations and legacies	3.1	51,023	122,169	173,192	50,867	94,495	145,362
Charitable activities							
Governance	3.2	-	2,142	2,142	-	2,856	2,856
Total income		51,023	124,311	175,334	50,867	97,351	148,218
Expenditure							
Raising funds	4.1	13,548	32,071	45,619	10,827	26,199	37,026
Charitable activities	4.2	12,194	92,240	104,434	29,009	67,072	96,081
Total Expenditure		25,742	124,311	150,053	39,836	93,271	133,107
Net income/(expenditure)		25,281	-	25,281	11,031	4,080	15,111
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		25,281	-	25,281	11,031	4,080	15,111
Reconciliation of funds:							
Total funds beginning of the year	14	63,822	12,966	76,788	52,791	8,886	61,677
Total funds at the end of the year		89,103	12,966	102,069	63,822	12,966	76,788

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

The Canoe Association of Northern Ireland

Company Number: NI1637999

BALANCE SHEET

as at 31 March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	9	14,189	18,665
Current Assets			
Debtors	10	14,331	16,382
Cash at bank and in hand		99,114	77,736
		113,445	94,118
Creditors: Amounts falling due within one year	11	(19,134)	(27,422)
Net Current Assets		94,311	66,696
Total Assets less Current Liabilities		108,500	85,361
Grants receivable	12	(6,431)	(8,573)
Total Net Assets		102,069	76,788
Funds			
Restricted funds		12,966	12,966
General fund (unrestricted)		89,103	63,822
Total funds	14	102,069	76,788

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 2nd December 2024 and signed on its behalf by


Sandra-Lee Campbell
Trustee

The Canoe Association of Northern Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

The Canoe Association of Northern Ireland is a company limited by shares incorporated in Northern Ireland. The registered office of the charity is which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

The Canoe Association of Northern Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

■ Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Mobile Office	-	10% Straight line
Canoes and Trailers	-	25% reducing balance
Tools and Equipment	-	25% reducing balance
Office Equipment	-	25% reducing balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME					
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Donations and legacies	51,023	122,169	173,192	145,362
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
3.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Grants from governments and other co-funders:				
	Income from charitable activities	-	2,142	2,142	2,856
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Canoe Association of Northern Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

4. EXPENDITURE					
4.1 RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2024	2023
	£	£	£	£	£
Raising funds	37,427	-	8,192	45,619	37,026
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
4.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
	£	£	£	£	£
Governance Costs (Note 4.3)	-	-	104,434	104,434	96,081
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
4.3 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2024	2023
	£	£	£	£	£
Charitable activities - governance costs	-	-	104,434	104,434	96,081
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
4.4 SUPPORT COSTS		Cost of Raising Funds	Governance Costs	2024	2023
		£	£	£	£
Support		8,192	104,434	112,626	94,437
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
5. ANALYSIS OF SUPPORT COSTS				2024	2023
				£	£
Support				112,626	94,437
				<u> </u>	<u> </u>
6. NET INCOME				2024	2023
				£	£
Net Income is stated after charging/(crediting):					
Depreciation of tangible assets				4,476	5,664
Amortisation of grants receivable				(2,142)	(2,856)
				<u> </u>	<u> </u>
7. INVESTMENT AND OTHER INCOME				2024	2023
				£	£
Amortisation of capital grants received				2,142	2,856
				<u> </u>	<u> </u>
8. EMPLOYEES AND REMUNERATION					
The staff costs comprise:				2024	2023
				£	£
Wages and salaries				85,537	74,456
				<u> </u>	<u> </u>

The Canoe Association of Northern Ireland
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

9. TANGIBLE FIXED ASSETS

	Mobile Office	Canoes and Trailers	Tools and Equipment	Office Equipment	Total
	£	£	£	£	£
Cost					
At 31 March 2024	9,143	56,736	743	8,764	75,386
Depreciation					
At 1 April 2023	4,724	44,321	620	7,056	56,721
Charge for the financial year	914	3,104	30	428	4,476
At 31 March 2024	5,638	47,425	650	7,484	61,197
Net book value					
At 31 March 2024	3,505	9,311	93	1,280	14,189
At 31 March 2023	4,419	12,415	123	1,708	18,665

10. DEBTORS

	2024 £	2023 £
Trade debtors	975	828
Prepayments and accrued income	13,356	15,554
	14,331	16,382

11. CREDITORS

Amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,182	4,944
Taxation and social security costs	1,829	2,190
Accruals and deferred income:		
Pension accrual	449	371
Other accruals	15,674	19,917
	19,134	27,422

12. GRANTS RECEIVABLE

	2024 £	2023 £
Capital grants received and receivable		
At 1 April 2023	34,366	34,366
Amortisation		
At 1 April 2023	(25,793)	(22,937)
Amortised in financial year	(2,142)	(2,856)
At 31 March 2024	(27,935)	(25,793)
Net book value		
At 31 March 2024	6,431	8,573
At 1 April 2023	8,573	11,429

The Canoe Association of Northern Ireland
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

13. RESERVES

	Funds	Sport NI	Governance fund	Total
	£	£	£	£
At the beginning of the year	63,822	1,224	11,742	76,788
Surplus for the financial year	25,281	-	-	25,281
At the end of the year	<u>89,103</u>	<u>1,224</u>	<u>11,742</u>	<u>102,069</u>

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 April 2022	52,791	8,886	61,677
Movement during the financial year	11,031	4,080	15,111
At 31 March 2023	63,822	12,966	76,788
Movement during the financial year	25,281	-	25,281
At 31 March 2024	<u>89,103</u>	<u>12,966</u>	<u>102,069</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2023	Income	Expenditure	Transfers between funds	Balance 31 March 2024
	£	£	£	£	£
Restricted funds					
Restricted	12,966	124,311	124,311	-	12,966
Unrestricted funds					
Unrestricted General	63,822	51,023	25,742	-	89,103
Total funds	<u>76,788</u>	<u>175,334</u>	<u>150,053</u>	<u>-</u>	<u>102,069</u>

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Long-term deferred income	Total
	£	£	£	£	£
Restricted funds	6,431	24,806	(11,840)	(6,431)	12,966
Unrestricted general funds	7,758	88,639	(7,294)	-	89,103
	<u>14,189</u>	<u>113,445</u>	<u>(19,134)</u>	<u>(6,431)</u>	<u>102,069</u>

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.