

Annual Report of Belmore Trust Ltd

Registered with the Charity Commission of Northern Ireland NIC103932

Registered with HM Revenue & Customs XN 68379

Registered as a company limited by guarantee NI016967

April 2022 - March 2023

The objects of the Trust continue to be the advancement of the Christian religion, the prevention or relief of poverty and the advancement of health and the saving of lives. The Memorandum of Association established in 1983 remain valid.

All of the funds are donated to UK based entities. No funds are transferred directly outside of the UK. Grants have been made to support various projects both in the UK and overseas during the year. The trust takes particular interest in three projects:

- The support of the Kampi Disabled Children's Trust, which assists with provision for education and support for disabled children in the Baringo county of Kenya.
- The support of teenage girls from difficulty family backgrounds marked by poverty in Moldova, in association with Youth for Christ Eastern Europe.
- A contributor to Foundation for the Nations, which funds projects in various countries under the auspices of Youth for Christ International.

Other smaller grants have been given to support charities and organisations with complimentary aims to that of the Trust both at home and abroad. The Trust continues to provide an eventide and rest home for a missionary in Northern Ireland. Following the death of the resident in the home in Scotland in December 2021, the property was placed on the open market and sold in April 2022.

The financial position of the Trust remains strong, with closing reserves of £3,115,321.

The Trustees are aware that large grants can result in a culture of dependency, particularly in the context of developing nations. To help reduce this possibility, grants are small and given via UK based entities in a position to more closely monitor.

Grants were paid to registered charities and recognised organisations all based in the UK, so there should be no private benefit. Any private benefit that may arise is considered incidental to the public benefit.

The Trustees for the year to 31 March 2023, who have had regard to the Charity Commission for Northern Ireland's public benefit requirement statutory guidance, were, Paul Gilmore, Stanley Gilmore, Stephen Gilmore, Dr Audrey McKeown and Dr J Hadden Wilson.



Stephen Gilmore
Company Secretary and Trustee
Belmore Trust Ltd
c/o 41 Drumlough Road, Hillsborough, BT26 6PX
December 2023